

2003 Oregon Utility Statistics

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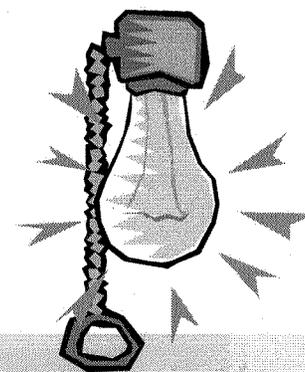
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*Cover photos of Metolius River and Cape Kiwanda by Bob Valdez
Coquille Lighthouse by Renee Sloan*

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ELECTRIC

Foreword to Electric Utilities

Three investor-owned electric utilities operate in Oregon. Investor-owned utilities provide service to 74 percent of the customers in the state.

The average annual kWh consumption of residential customers for Oregon operations of investor-owned electric utilities is as follows*:

	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Investor-Owned Electric Utilities	11,363	11,289	11,350	12,012	12,086

The following types of electric utilities served electric customers in Oregon on December 31, 2003*:

<u>Type of Utility</u>	<u>Utilities</u>	<u>Customers in State (%)</u>	<u>kWh Sales in State (%)</u>
Investor-Owned	3	73.7	71.4
Cooperative+	19	10.5	9.5
Municipal-Owned+	12	9.8	11.0
People's Utility District+	6	6.0	8.1

* Wherever possible, duplicates have been subtracted from customer counts. An example of a duplicate is a customer whose household service is billed under a residential rate schedule and whose security lighting outside the home is billed under a lighting schedule. When duplicates are known and measurable, they have been noted.

+ Municipal-Owned Utilities, Cooperatives, and People's Utility Districts (PUDs) are not subject to the regulatory jurisdiction of the Public Utility Commission, except for safety, area allocation, transmission lines, and curtailment. Reports submitted by Cooperatives, Municipal-Owned Utilities, and PUDs are unaudited. Summary data are provided for informational purposes only.

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Douglas Electric Cooperative, Inc.	
Harney Electric Cooperative, Inc.	
Hood River Electric Cooperative, Inc.	
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Municipal-Owned

City of Ashland	
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Investor-Owned Electric Utilities - Total Oregon
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Oregon Total *				Residential Averages in Oregon			
	Revenue From Ultimate Customers	Sales To Ultimate Customers	Average Number of Customers	Average Revenue Per kWh	Number of Customers	Revenue Per kWh	Per Customer	
		(MWh**)		(Cents)		(Cents)	Revenue	kWh
1994	\$1,505,323,090	30,492,776	1,092,188	4.94	945,638	5.42	\$669	12,359
1995	\$1,545,135,281	31,619,523	1,115,268	4.89	965,513	5.61	\$673	11,995
1996	\$1,649,529,429	32,218,805	1,141,775	5.12	984,354	5.92	\$736	12,438
1997	\$1,638,418,696	32,334,775	1,165,100	5.07	1,003,915	5.76	\$697	12,111
1998	\$1,692,964,177	34,310,889	1,186,732	4.93	1,022,772	6.09	\$740	12,151
1999	\$1,749,595,106	35,045,835	1,217,451	4.99	1,049,155	6.02	\$727	12,086
2000	\$1,870,000,274	36,034,749	1,237,642	5.16	1,065,963	6.16	\$740	12,012
2001	\$1,902,307,044	34,359,349	1,250,798	5.51	1,077,223	6.54	\$742	11,350
2002	\$2,154,762,902	32,924,399	1,262,800	6.54	1,086,030	7.33	\$827	11,289
2003	\$2,047,362,984	32,282,141	1,279,011	6.34	1,101,243	7.17	\$815	11,363

* Ultimate Customer Totals exclude Sales for Resale and Other Electric Revenue.

** 1 Megawatt hour (MWh) = 1,000 Kilowatt hour (kWh).

Idaho Power Company - Oregon Electric
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Oregon Total *				Residential Averages in Oregon			
	Revenue From Ultimate Customers	Sales To Ultimate Customers (MWh**)	Average Number of Customers	Average Revenue Per kWh (Cents)	Number of Customers	Revenue Per kWh (Cents)	Per Customer	
						Revenue	kWh	
1994	\$21,028,688	525,824	16,119	4.00	12,119	4.71	\$710	15,078
1995	\$21,404,091	540,217	16,317	3.96	12,230	4.74	\$689	14,542
1996	\$23,776,706	576,463	16,552	4.12	12,393	4.93	\$729	14,801
1997	\$24,596,755	597,553	16,835	4.12	12,621	4.98	\$725	14,562
1998	\$24,759,771	596,326	17,032	4.15	12,768	5.02	\$725	14,459
1999	\$24,834,290	637,917	17,133	3.89	12,830	4.79	\$704	14,704
2000	\$35,055,556	652,252	17,240	3.96	12,902	4.87	\$714	14,666
2001	\$35,060,650	626,014	17,379	4.10	12,933	5.02	\$720	14,331
2002	\$26,527,702	628,718	17,461	4.22	12,976	5.05	\$736	14,565
2003	\$26,116,169	628,952	17,689	4.15	13,015	5.00	\$724	14,468

* Ultimate Customer Totals exclude Sales for Resale and Other Electric Revenue.

** 1 Megawatt hour (MWh) = 1,000 Kilowatt hour (kWh).

PacifiCorp - Oregon Electric
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Oregon Total *				Residential Averages in Oregon			
	Revenue From Ultimate Customers	Sales To Ultimate Customers (MWh**)	Average Number of Customers	Average Revenue Per kWh (Cents)	Number of Customers	Revenue Per kWh (Cents)	Per Customer	
							Revenue	kWh
1994	\$648,935,171	13,137,073	445,684	4.94	381,428	5.50	\$690	12,556
1995	\$646,980,952	14,012,298	454,804	4.62	389,090	5.52	\$675	12,229
1996	\$692,931,869	14,133,184	464,456	4.90	393,010	5.76	\$737	12,797
1997	\$713,075,537	13,482,421	470,046	5.29	394,891	5.97	\$748	12,511
1998	\$757,663,685	16,271,090	478,639	4.66	402,203	6.15	\$786	12,784
1999	\$751,434,199	15,148,926	486,188	4.96	408,929	6.23	\$776	12,441
2000	\$796,740,342	15,509,953	494,363	5.14	415,730	6.41	\$799	12,464
2001	\$771,090,736	14,693,147	500,361	5.25	420,694	6.52	\$769	11,793
2002	\$743,912,414	13,523,797	503,390	5.50	423,380	6.40	\$758	11,841
2003	\$738,110,370	13,227,335	510,826	5.58	429,996	6.37	\$774	12,154

* Ultimate Customer Totals exclude Sales for Resale and Other Electric Revenue.

** 1 Megawatt hour (MWh) = 1,000 Kilowatt hour (kWh).

Portland General Electric Company
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Oregon Total *				Residential Averages in Oregon			
	Revenue From Ultimate Customers	Sales To Ultimate Customers (MWh**)	Average Number of Customers	Average Revenue Per kWh (Cents)	Number of Customers	Revenue Per kWh (Cents)	Per Customer	
							Revenue	kWh
1994	\$835,359,231	16,829,879	630,385	4.96	552,091	5.38	\$654	12,163
1995	\$876,750,238	17,067,008	644,147	5.14	564,193	5.69	\$671	11,778
1996	\$932,820,854	17,509,158	660,767	5.33	578,951	6.05	\$735	12,143
1997	\$900,746,404	18,254,801	678,219	4.93	596,403	5.62	\$663	11,795
1998	\$910,540,721	17,443,473	691,061	5.22	607,801	6.07	\$709	11,683
1999	\$973,326,617	19,258,992	714,130	5.05	627,396	5.90	\$697	11,802
2000	\$1,038,204,376	19,872,544	726,039	5.22	637,331	6.02	\$702	11,663
2001	\$1,096,155,658	19,040,188	733,058	5.76	643,596	6.59	\$725	11,001 [R]
2002	\$1,384,322,786	18,771,884	741,949	7.37	649,674	8.05 [R]	\$874 [R]	10,864 [R]
2003	\$1,283,136,445	18,425,854	750,496	6.96	658,232	7.82	\$844	10,785

* Ultimate Customer Totals exclude Sales for Resale and Other Electric Revenue.

** 1 Megawatt hour (MWh) = 1,000 Kilowatt hour (kWh).

[R] Revision

2003 MWh SALES TO ULTIMATE CUSTOMERS*

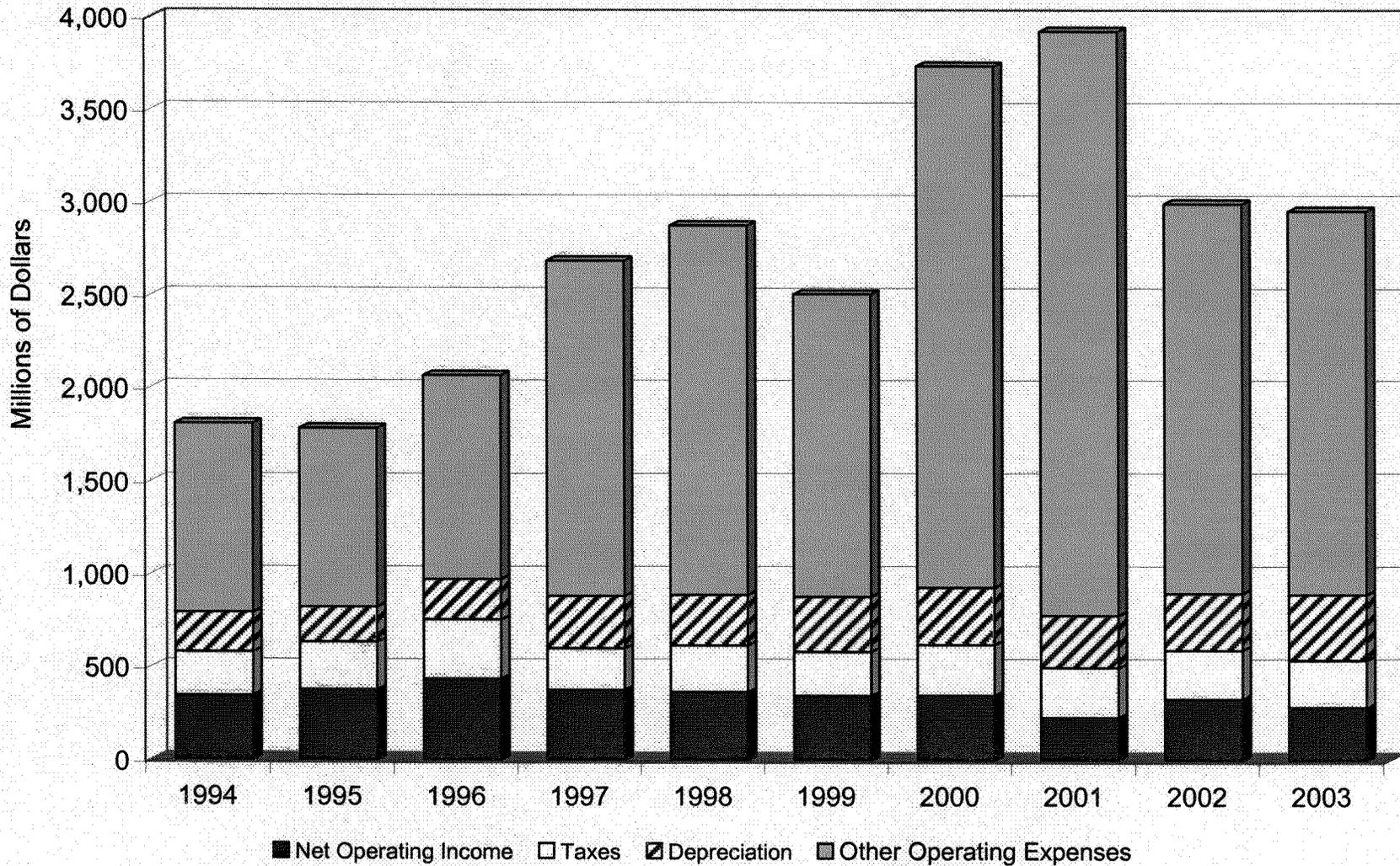
State of Oregon

	<u>Total MWh Sales</u>	<u>Percent of Total MWh Sales</u>	<u>Total Average No. of Customers</u>		<u>Total MWh Sales</u>	<u>Percent of Total MWh Sales</u>	<u>Total Average No. of Customers</u>
Investor-Owned Utilities:				Municipal-Owned Utilities:			
Idaho Power	628,952	1.39	17,689	Ashland	165,037	0.37	10,400
PacifiCorp	13,227,335	29.27	510,826	Bandon	55,844	0.12	3,433
Portland General Electric	<u>18,425,854</u>	<u>40.77</u>	<u>750,496</u>	Canby	148,486	0.33	5,898
Total Investor-Owned	32,282,141	71.44	1,279,011	Cascade Locks	18,267	0.04	561
				Drain	19,992	0.04	640
				Eugene	2,542,158	5.63	82,291
Cooperatives:				Forest Grove	239,219	0.53	8,308
Blachly-Lane County	142,040	0.31	3,480	Hermiston	103,035	0.23	4,973
Central Electric	529,889	1.17	26,153	McMinnville	786,304	1.74	14,791
Clear Water Power	1,797	0.00	162	Milton-Freewater	109,918	0.24	4,784
Columbia Basin Electric	92,254	0.20	3,652	Monmouth	61,520	0.14	3,394
Columbia Power	24,168	0.05	1,744	Springfield	<u>725,544</u>	<u>1.61</u>	<u>30,129</u>
Columbia Rural Electric	5,264	0.01	135	Total Municipal-Owned	4,975,324	11.01	169,602
Consumers Power, Inc.	348,931	0.77	20,089				
Coos-Curry Electric	319,356	0.71	16,245	People's Utility Districts:			
Douglas Electric	141,392	0.31	9,226	Central Lincoln	1,239,578	2.74	35,646
Harney Electric	62,569	0.14	2,087	Clatskanie	877,211	1.94	4,298
Hood River Electric	85,020	0.19	3,206	Columbia River	454,802	1.01	17,109
Lane Electric	210,138	0.47	12,063	Emerald	420,018	0.93	17,842
Midstate Electric	326,826	0.72	16,235	Northern Wasco Co.	258,661	0.57	10,322
Oregon Trail Electric	634,974	1.41	28,648	Tillamook	<u>382,740</u>	<u>0.85</u>	<u>18,594</u>
Salem Electric	379,062	0.84	17,099	Total PUDs	3,633,009	8.04	103,811
Surprise Valley Electrification	29,074	0.06	1,545				
Umatilla Electric	812,113	1.80	12,969	Total Oregon			
Wasco Electric	87,132	0.19	4,465	<u>45,189,578</u>	<u>100.00</u>	<u>1,735,800</u>	
West Oregon	<u>67,104</u>	<u>0.15</u>	<u>4,173</u>				
Total Cooperatives	4,299,103	9.51	183,376				

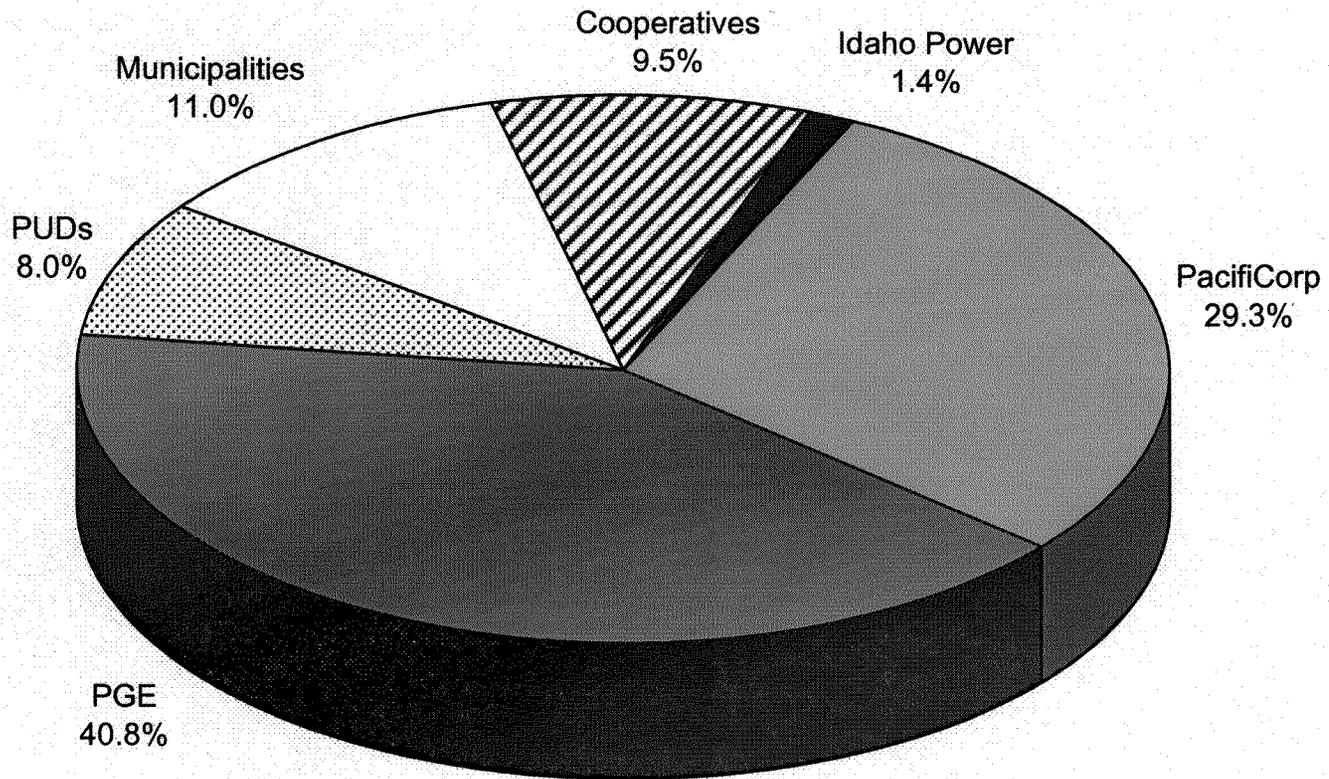
* Ultimate Customer Totals exclude Sales for Resale and Other Electric Revenue.

Investor-Owned Electric Utilities in Oregon Distribution of Total Operating Revenue

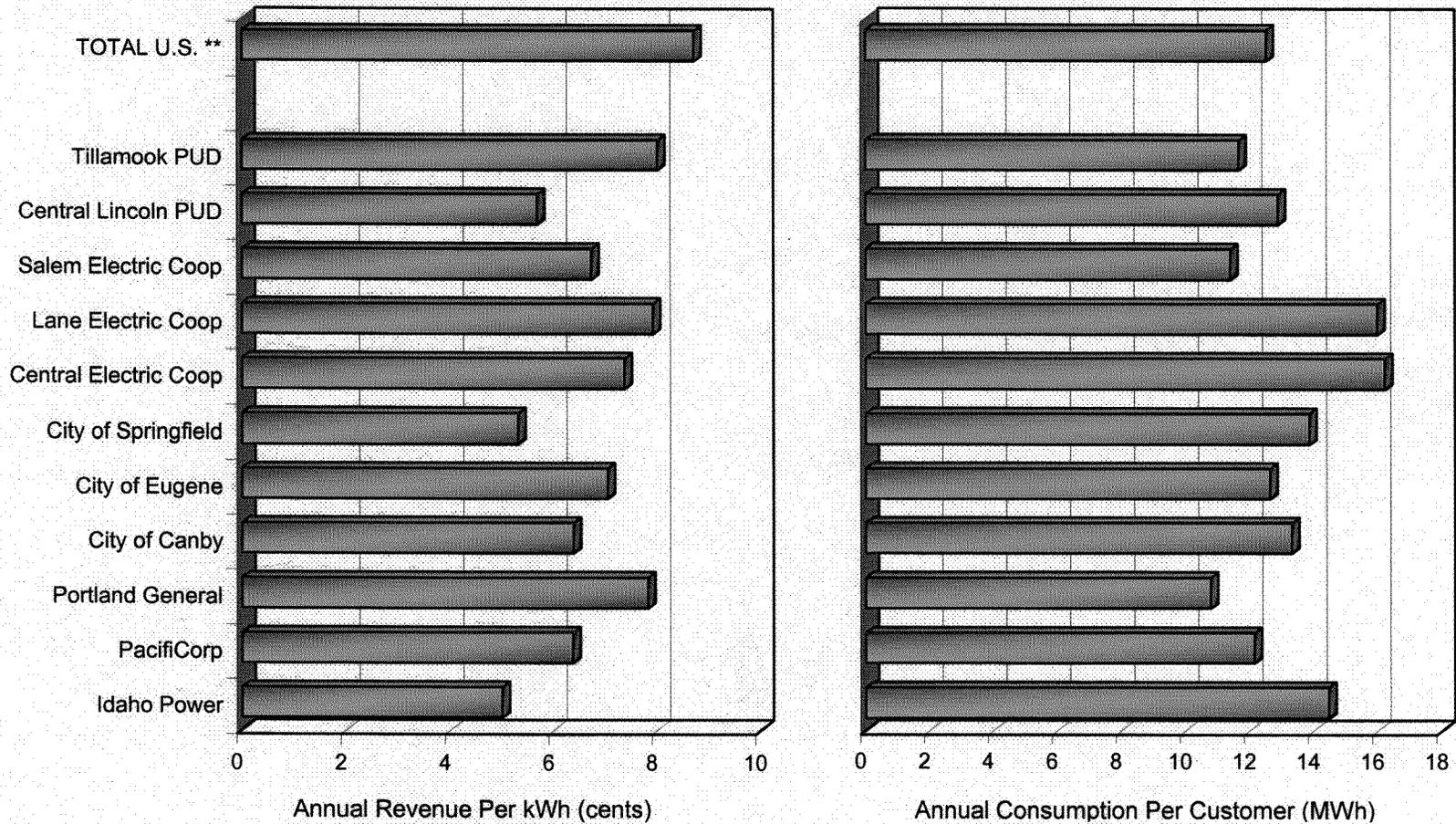
(Total Operating Revenue includes revenue from Ultimate Customers, Sales for Resale, and Other Electric Revenue.)



Electric Sales to Ultimate Customers in Oregon for 2003 (MWh)

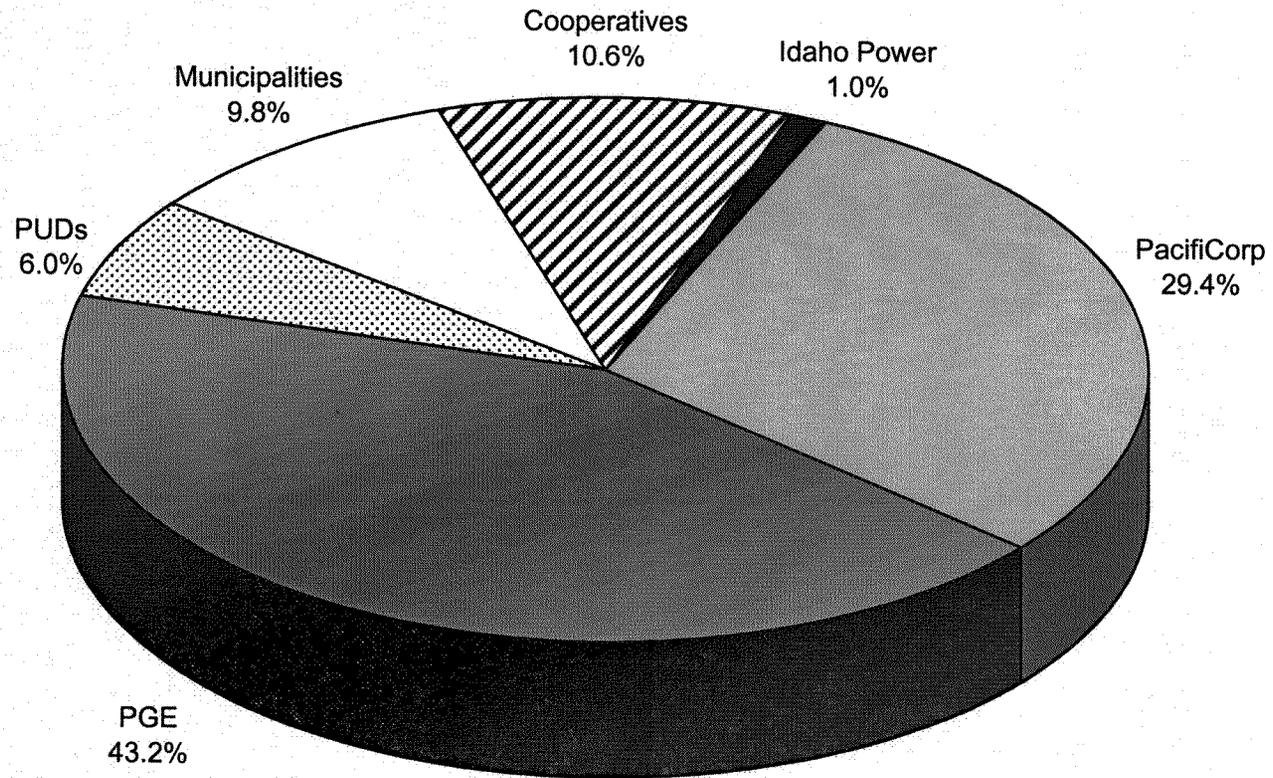


Electric Residential Averages in Oregon for 2003



**Data from the Energy Information Administration, Department of Energy.

Electric Customers in Oregon for 2003



Investor-Owned Electric Utilities in Oregon
BALANCE SHEET - TOTAL SYSTEM
Year Ending December 31, 2003

	Idaho Power Co.	PacifiCorp	Portland General Electric Co.	Total Investor-Owned Electric Utilities
ASSETS AND OTHER DEBITS				
Utility Plant	\$3,222,666,339	\$13,391,609,608	\$3,744,478,636	\$20,358,754,583
Construction Work in Progress	96,086,154	340,357,627	89,583,408	526,027,189
Less: Deprec. & Amortization Reserve	<u>1,239,604,536</u>	<u>5,611,642,430</u>	<u>1,863,811,407</u>	<u>8,715,058,373</u>
Net Utility Plant	\$2,079,147,957	\$8,120,324,805	\$1,970,250,637	\$12,169,723,399
Other Property & Investments	51,314,969	171,596,466	143,759,892	366,671,327
Current & Accrued Assets	148,885,970	926,224,520	611,897,990	1,687,008,480
Deferred Debits	<u>616,257,810</u>	<u>1,817,883,137</u>	<u>566,450,385</u>	<u>3,000,591,332</u>
Total Assets & Other Debits	<u>\$2,895,606,706</u>	<u>\$11,036,028,928</u>	<u>\$3,292,358,904</u>	<u>\$17,223,994,538</u>
LIABILITIES AND OTHER CREDITS				
Common Stock	\$97,877,030	\$2,933,226,675	\$160,345,789	\$3,191,449,494
Preferred Stock	52,366,400	41,463,300	1	93,829,701
Premium (Less Disc.) on Capital Stock	397,965,246	0	476,150,386	874,115,632
Other Paid-in Capital	265,534	0	6,374,531	6,640,065
Installments Received on Capital Stock	0	0	0	0
Less: Capital Stock Expense	(2,686,058)	(41,281,084)	(1,522,751)	(45,489,893)
Retained Earnings	297,996,861	1,029,270,144	550,295,781	1,877,562,786
Unappropriated Undist. Sub. Earnings	22,738,561	(664,367,224)	(5,678,063)	(647,306,726)
Less: Recquired Capital Stock	0	0	0	0
Accumulated Other Comprehensive Income	<u>(2,629,165)</u>	<u>(1,955,259)</u>	<u>(1,952,377)</u>	<u>(6,536,801)</u>
Total Proprietary Capital	\$863,894,409	\$3,296,356,552	\$1,184,013,297	\$5,344,264,258
Long-Term Debt	930,944,943	3,820,085,702	983,433,159	5,734,463,804
Other Noncurrent Liabilities	25,430,741	540,913,734	202,871,779	769,216,254
Current & Accrued Liabilities	141,370,202	1,496,295,152	349,572,525	1,987,237,879
Customer Advances for Construction	11,658,799	3,820,064	228,032	15,706,895
Accumulated Deferred Investment Tax Cr.	67,788,977	85,448,300	16,462,866	169,700,143
Other Deferred Credits	55,025,978	59,731,246	23,968,120	138,725,344
Other Regulatory Liabilities	190,734,675	142,523,028	50,667,354	383,925,057
Unamortized Gain on Required Debt	0	311,142	399,955	711,097
Accumulated Deferred Income Taxes	<u>608,757,982</u>	<u>1,590,544,008</u>	<u>480,741,817</u>	<u>2,680,043,807</u>
Total Liabilities & Other Credits	<u>\$2,895,606,706</u>	<u>\$11,036,028,928</u>	<u>\$3,292,358,904</u>	<u>\$17,223,994,538</u>

Investor-Owned Electric Utilities in Oregon
INCOME STATEMENT - TOTAL SYSTEM
Year Ending December 31, 2003

	Idaho Power Co.	PacifiCorp	Portland General Electric Co.	Total Investor-Owned Electric Utilities
NET INCOME				
Operating Revenues	\$780,381,662	\$3,533,716,464	\$1,841,286,654	\$6,155,384,780
Operation & Maintenance Expenses	\$540,468,444	\$2,361,778,730	\$1,385,348,560	\$4,287,595,734
Depreciation & Amortization Expense	97,737,310	415,531,659	163,888,082	677,157,051
Taxes Other Than Income	20,752,763	105,934,524	49,200,510	175,887,797
Income Taxes	27,032,201	179,446,818	120,963,514	327,442,533
Other Operating Expenses	(86,833)	5,308,174	(284,088)	4,937,253
Total Operating Expenses	<u>\$685,903,885</u>	<u>\$3,067,999,905</u>	<u>\$1,719,116,578</u>	<u>\$5,473,020,368</u>
Net Operating Income	\$94,477,777	\$465,716,559	\$122,170,076	\$682,364,412
Net Other Income & Deductions	20,002,784	11,065,143	12,353,310	43,421,237
Income Before Interest Charges	<u>\$114,480,561</u>	<u>\$476,781,702</u>	<u>\$134,523,386</u>	<u>\$725,785,649</u>
Interest Charges	52,579,655	251,871,116	76,420,386	380,871,157
AFUDC-Credit	3,310,120	8,432,882	2,566,619	14,309,621
Income Before Extraordinary Items	<u>\$58,590,786</u>	<u>\$216,477,704</u>	<u>\$55,536,381</u>	<u>\$330,604,871</u>
Extraordinary Items	<u>0</u>	<u>(912,751)</u>	<u>2,081,384</u>	<u>1,168,633</u>
Net Income	<u><u>\$58,590,786</u></u>	<u><u>\$215,564,953</u></u>	<u><u>\$57,617,765</u></u>	<u><u>\$331,773,504</u></u>
RETAINED EARNINGS				
Balance, January 1	\$328,756,346	\$270,795,293	\$487,233,875	\$1,086,785,514
Net Income	58,590,786	215,564,953	57,617,765	331,773,504
Other Credits	0	0	0	0
Dividends	(68,155,676)	(125,033,137)	(1,075,017)	(194,263,830)
Other Debits	0	0	0	0
Other Charges	0	0	0	0
Appropriated Retained Earnings	<u>1,543,966</u>	<u>3,575,811</u>	<u>841,095</u>	<u>5,960,872</u>
Balance, December 31	<u><u>\$320,735,422</u></u>	<u><u>\$364,902,920</u></u>	<u><u>\$544,617,718</u></u>	<u><u>\$686,479,437</u></u>

Investor-Owned Electric Utilities in Oregon
FINANCIAL DATA - OREGON AND SYSTEM
Year Ending December 31, 2003

	Idaho Power Co.		PacifiCorp		Portland General Electric Co.	Total Investor-Owned Electric Utilities
	Oregon	System	Oregon	System	Oregon	Oregon
OPERATING REVENUES						
Residential	\$9,420,184	\$275,919,849	\$332,826,858	\$883,516,981	\$555,317,747	\$897,564,789
Commercial	9,150,724	263,803,176	267,432,945	782,567,460	486,352,337	762,936,006
Industrial	7,436,685	128,619,992	133,134,867	709,853,228	227,492,152	368,063,704
Public Street & Highway Lighting	108,576	2,625,742	4,716,113	16,053,934	13,974,209	18,798,898
Other Public Authorities	0	0	0	17,011,098	0	0
Interdepartmental Sales	0	0	(413)	(478)	0	(413)
Revenue from Ultimate Customers	\$26,116,169	\$670,968,759	\$738,110,370	\$2,409,002,223	\$1,283,136,445	\$2,047,362,984
Sales for Resale	2,788,228	71,572,857	290,311,382	1,011,298,485	484,146,313	777,245,923
Total Revenue from Electric Sales	\$28,904,397	\$742,541,616	\$1,028,421,752	\$3,420,300,708	\$1,767,282,758	\$2,824,608,907
(Less) Provision for Rate Refunds	0	1,514,466	0	24	(4,713,848)	(4,713,848)
Other Electric Revenue	1,612,252	39,354,512	56,259,393	113,415,780	69,290,048	127,161,693
Total Operating Revenue	\$30,516,649	\$780,381,662	\$1,084,681,144 *	\$3,533,716,464	\$1,841,286,654	\$2,956,484,447
OPERATING EXPENSES						
Production	\$17,698,046	\$385,970,436	\$470,442,012	\$1,760,134,954	\$1,121,699,088	\$1,609,839,146
Transmission	800,409	19,512,743	29,989,574	105,961,761	67,606,405	98,396,388
Distribution	2,555,552	44,043,908	48,811,823	135,132,238	45,720,772	97,088,147
Customer Accounts	803,225	17,875,445	33,073,493	96,416,401	48,951,009	82,827,727
Customer Service & Information	229,884	8,063,989	2,282,823	12,580,523	8,560,591	11,073,298
Sales	0	0	66,109	196,329	35,768	101,877
Administrative & General	3,040,773	65,001,923	72,811,156	251,356,524	92,774,927	168,626,856
Total Electric Operating Expenses	\$25,127,889	\$540,468,444	\$657,476,990	\$2,361,778,730	\$1,385,348,560	\$2,067,953,439
OTHER REVENUE DEDUCTIONS						
Depreciation & Amortization	\$4,924,851	\$97,737,310	\$173,220,409	\$421,424,870	\$177,929,082	\$356,074,342
Taxes	(219,947)	47,784,964	93,969,451	285,381,342	156,123,024	249,872,528
Net Gains (Loss)						
from Disposition of Utility Plant	(14,143)	(86,833)	139,711	(585,037)	(284,088)	(158,520)
Total Revenue Deductions	\$29,818,650	\$685,903,885	\$924,806,561	\$3,067,999,905	\$1,719,116,578	\$2,673,741,789
Net Operating Income or (Loss)	\$697,999	\$94,477,777	\$159,874,583	\$465,716,559	\$122,170,076	\$282,742,658

* PacifiCorp's revenues include allocations to Oregon from Utah and Idaho.

Investor-Owned Electric Utilities in Oregon
SOURCE AND DISPOSITION OF ELECTRIC ENERGY - OREGON AND SYSTEM (MWh*)

Year Ending December 31, 2003

	Idaho Power Co.		PacifiCorp		Portland General Electric Co.	Total Investor-Owned Electric Utilities
	Oregon	System	Oregon	System	Oregon	Oregon
GENERATION (MWh)						
Steam	423,535	6,871,922	0	45,384,185	4,910,941	5,334,476
Nuclear	0	0	(272)	(272)	0	(272)
Hydro	2,467,698	6,149,234	1,348,205	3,771,140	1,725,678	5,541,581
Other		41,909	1,762,710	2,797,254	1,284,988	3,047,698
Total Generation	2,891,233	13,063,065	3,110,643	51,952,307	7,921,607	13,923,483
PURCHASED ENERGY	**	3,361,292	6,040,260	24,589,508	23,908,042	29,948,302
INTERCHANGES - NET	**	(169,105)	2,721,744	60,024	(23,238)	2,698,506
Grand Total Available	**	16,255,252	11,872,647 +	76,601,839	31,806,411	43,679,058
SALES (MWh)						
Residential	188,301	4,426,976	5,226,018	14,110,075	7,098,730	12,513,049
Commercial	197,124	5,317,441	4,708,369	14,323,846	7,088,319	11,993,812
Industrial	242,631	3,206,182	3,245,165	19,262,175	4,136,884	7,624,680
Public Street & Highway Lighting	896	29,432	47,793	150,496	101,921	150,610
Other Public Authorities	0	0	0	491,970	0	0
Interdepartmental Sales	0	0	(10)	(11)	0	(10)
Total Sales to Ultimate Customers	628,952	12,980,031	13,227,335	48,338,551	18,425,854	32,282,141
Sales for Resale	85,641	1,829,940	6,681,029	24,676,609	12,081,910	18,848,580
Total All Sales	714,593	14,809,971	19,908,364 ++	73,015,160	30,507,764	51,130,721
ENERGY NOT REPORTED AS SOLD						
Furnished Without Charge	**	0	0	0	0	0
Used by Company	**	0	38,914	139,190	26,464	65,378
Total Accounted For	714,593	14,809,971	19,947,278	73,154,350	30,534,228	51,196,099
BALANCE LOST	**	1,445,281	1,259,713	3,447,489	1,272,183	2,531,896
Grand Total Disposition	**	16,255,252	21,206,991	76,601,839	31,806,411	53,013,402
GENERATION CAPACITY (Total Installed Year End)						
Steam	56,050	1,110,051	0	7,152,810	1,302,780	1,358,830
Hydro	581,500	1,706,715	325,270	1,079,040	774,000	1,680,770
Other	0	95,000	237,000	406,620	877,100	1,114,100
Total Installed (kW)	637,550	2,911,766	562,270 +	8,638,470	2,953,880	4,153,700

* 1 Megawatt hour (MWh) = 1,000 Kilowatt hour (kWh).

** Data unavailable.

+ Oregon situs.

++ These numbers include some interruptible sales to Oregon.

Investor-Owned Electric Utilities in Oregon
SALES STATISTICS - OREGON AND SYSTEM
Year Ending December 31, 2003

	Idaho Power Co.		PacifiCorp		Portland General Electric Co.	Total Investor-Owned Electric Utilities
	Oregon	System	Oregon	System	Oregon	Oregon
AVG. NUMBER OF CUSTOMERS						
Residential	13,015	349,216	429,996	1,322,317	658,232	1,101,243
Commercial *	4,645	70,691	70,041	186,943	91,761	166,447
Industrial *	8	115	10,175	34,547	255	10,438
Public Street & Highway Lighting	21	414	614	4,398	248	883
Other Public Authorities	0	0	0	29	0	0
Interdepartmental Sales	0	0	0	0	0	0
Total Customers	17,689	420,436	510,826	1,548,234	750,496	1,279,011
Resale Customers	1	1	29	108	48	78
Total	17,690	420,437	510,855	1,548,342	750,544	1,279,089
AVG. REV. PER kWh SOLD (Cents)						
Residential	5.00	6.23	6.37	6.26	7.82	7.17
Commercial	4.64	4.96	5.68	5.46	6.86	6.36
Industrial	3.07	4.01	4.10	3.69	5.50	4.83
Public Street & Highway Lighting	12.12	8.92	9.87	10.67	13.71	12.48
Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales - Ultimate Customer	4.15	5.17	5.58	4.98	6.96	6.34
Sales for Resale	NA	NA	4.35	4.10	4.01	4.12
Total	4.04	5.01	5.17	4.68	5.79	5.52
RESIDENTIAL AVG. PER CUSTOMER						
Revenue	\$724	\$790	\$774	\$668	\$844	\$815
Sales (kWh)	14,468	12,677	12,154	10,671	10,785	11,363

* Commercial and industrial sales: large - 750 kilowatt (kW) and over; small - under 750 kilowatt (kW).

Electric Cooperatives in Oregon
OPERATING REVENUES, EXPENSES, AND INCOME
Year Ending December 31, 2003

	Blachly- Lane Co.	Central Electric	Clearwater Power	Columbia Basin Electric	Columbia Power	Columbia Rural Electric
OPERATING REVENUES						
Residential	\$4,232,452	\$27,135,579	\$136,658	\$2,744,912	\$998,399	\$46,163
Commercial & Industrial	4,957,030	6,519,366	23,360	1,307,789	356,186	15,388
Public Street & Highway Lighting	3,930	26,730	0	27,117	11,670	0
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	65,000	3,255,060	5,249	1,303,366	263,912	182,514
Other Sales to Ultimate Customers	0	0	0	0	0	0
Total Revenue from Ultimate Customers	<u>\$9,258,412</u>	<u>\$36,936,735</u>	<u>\$165,267</u>	<u>\$5,383,184</u>	<u>\$1,630,167</u>	<u>\$244,065</u>
Sales for Resale	0	0	0	0	0	0
Total Revenue - Sales of Electric Energy	<u>\$9,258,412</u>	<u>\$36,936,735</u>	<u>\$165,267</u>	<u>\$5,383,184</u>	<u>\$1,630,167</u>	<u>\$244,065</u>
Miscellaneous Revenues	110,727	486,743	6,499	59,130	323,126	4,974
Total Operating Revenues	<u>\$9,369,139</u>	<u>\$37,423,478</u>	<u>\$171,766</u>	<u>\$5,442,314</u>	<u>\$1,953,293</u>	<u>\$249,039</u>
REVENUE DEDUCTIONS						
Production Expense	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Expense	5,763,587	20,799,037	68,421	2,269,559	623,963	113,395
Transmission Expense	29,438	25,327	0	589	0	445
Distribution Expense	1,157,633	1,311,886	17,953	754,560	477,712	28,652
Customer Accounts Expense	307,071	1,290,458	4,580	217,179	180,753	6,158
Customer Service/Information Expense	78,648	531,094	1,693	13,054	0	1,082
Administrative & General Expenses	797,054	3,098,970	11,952	411,612	232,762	20,206
Depreciation and Amortization Expenses	503,849	4,265,220	15,961	819,257	189,699	17,886
Taxes	128,476	1,193,583	4,134	223,294	38,823	7,256
Other Expenses	487,939	2,964,903	12,611	435,061	149,503	7,726
Non-operating (Gain) or Loss	597,630	220,025	0	(87,100)	(20,079)	(3,012)
Total Deductions	<u>\$9,851,325</u>	<u>\$35,700,503</u>	<u>\$137,305</u>	<u>\$5,057,065</u>	<u>\$1,873,136</u>	<u>\$199,794</u>
Net Margin	<u>(\$482,186)</u>	<u>\$1,722,975</u>	<u>\$34,461</u>	<u>\$385,249</u>	<u>\$80,157</u>	<u>\$49,245</u>
Fixed Capital	\$18,197,882	\$144,945,763	\$51,510,286	26,527,955	\$9,726,842	\$554,630
Depreciation Reserve	7,322,807	42,555,857	15,273,789	8,132,503	4,988,741	182,308

Electric Cooperatives in Oregon
OPERATING REVENUES, EXPENSES, AND INCOME
Year Ending December 31, 2003

	<u>Consumers Power</u>	<u>Coos-Curry Electric</u>	<u>Douglas Electric</u>	<u>Harney Electric</u>	<u>Hood River Electric</u>	<u>Lane Electric</u>
OPERATING REVENUES						
Residential	\$19,483,760	\$12,735,356	\$9,825,399	\$816,936	\$2,865,142	\$14,273,614
Commercial & Industrial	7,046,350	8,333,790	2,389,416	507,693	1,878,404	2,197,414
Public Street & Highway Lighting	108,603	82,903	9,040	0	0	133,178
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	485,975	485,275	152,236	1,595,613	132,296	8,485
Other Sales to Ultimate Customers	0	0	0	0	0	0
Total Revenue from Ultimate Customers	<u>\$27,124,688</u>	<u>\$21,637,324</u>	<u>\$12,376,091</u>	<u>\$2,920,242</u>	<u>\$4,875,842</u>	<u>\$16,612,691</u>
Sales for Resale	0	0	0	0	0	0
Total Revenue - Sales of Electric Energy	<u>\$27,124,688</u>	<u>\$21,637,324</u>	<u>\$12,376,091</u>	<u>\$2,920,242</u>	<u>\$4,875,842</u>	<u>\$16,612,691</u>
Miscellaneous Revenues	(56,810)	402,467	208,975	19,728	170,419	210,029
Total Operating Revenues	<u>\$27,067,878</u>	<u>\$22,039,791</u>	<u>\$12,585,066</u>	<u>\$2,939,970</u>	<u>\$5,046,261</u>	<u>\$16,822,720</u>
REVENUE DEDUCTIONS						
Production Expense	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Expense	14,387,952	12,955,872	5,833,637	1,967,971	2,879,249	8,244,442
Transmission Expense	38,614	146,093	113,598	138,134	345,573	5,221
Distribution Expense	4,195,430	3,072,420	1,931,945	573,084	451,604	2,786,784
Customer Accounts Expense	1,149,021	1,206,580	482,225	88,374	157,222	750,914
Customer Service/Information Expense	258,859	52,053	167,270	37,416	141,234	479,786
Administrative & General Expenses	1,630,101	1,711,572	836,360	81,469	418,361	1,538,591
Depreciation and Amortization Expenses	3,065,724	2,660,412	1,054,219	499,071	287,664	1,261,127
Taxes	724,113	381,093	285,659	43,132	141,446	405,709
Other Expenses	1,903,476	1,466,882	613,839	60,310	102,711	776,131
Non-operating (Gain) or Loss	(640,315)	(2,962,517)	(204,747)	(153,911)	0	(751,219)
Total Deductions	<u>\$26,712,975</u>	<u>\$20,690,460</u>	<u>\$11,114,005</u>	<u>\$3,335,050</u>	<u>\$4,925,064</u>	<u>\$15,497,486</u>
Net Margin	<u>\$354,903</u>	<u>\$1,349,331</u>	<u>\$1,471,061</u>	<u>(\$395,080)</u>	<u>\$121,197</u>	<u>\$1,325,234</u>
Fixed Capital	\$106,667,637	\$76,651,322	\$13,445,731	\$19,687,310	\$5,524,914	\$39,651,961
Depreciation Reserve	37,067,055	18,930,404	15,100,703	7,208,689	2,364,839	10,954,462

Electric Cooperatives in Oregon
OPERATING REVENUES, EXPENSES, AND INCOME
Year Ending December 31, 2003

	<u>Midstate Electric</u>	<u>Oregon Trail Electric</u>	<u>Salem Electric</u>	<u>Surprise Valley Electrification</u>	<u>Umatilla Electric</u>	<u>Wasco Electric</u>	<u>West Oregon Electric</u>
OPERATING REVENUES							
Residential	\$13,007,717	\$22,478,430	\$11,278,986	\$1,016,932	\$10,229,949	\$2,900,119	\$5,001,706
Commercial & Industrial	5,513,809	24,954,640	11,523,552	291,844	18,358,769	1,603,156	1,431,107
Public Street & Highway Lighting	142,022	280,439	233,685	3,471	54,655	12,967	12,657
Other Public Authorities	241,554	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0	0
Irrigation Sales	2,277,626	2,521,129	0	657,142	14,110,183	570,380	6,886
Other Sales to Ultimate Customers	0	0	151,539	0	0	0	0
Total Revenue from Ultimate Customers	\$21,182,728	\$50,234,638	\$23,187,762	\$1,969,389	\$42,753,556	\$5,086,622	\$6,452,356
Sales for Resale	0	0	0	0	0	0	0
Total Revenue - Sales of Electric Energy	\$21,182,728	\$50,234,638	\$23,187,762	\$1,969,389	\$42,753,556	\$5,086,622	\$6,452,356
Miscellaneous Revenues	50,359	719,850	77,685	3,449	759,047	351,001	83,334
Total Operating Revenues	\$21,233,087	\$50,954,488	\$23,265,447	\$1,972,838	\$43,512,603	\$5,437,623	\$6,535,690
REVENUE DEDUCTIONS							
Production Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Expense	11,362,033	32,400,088	13,779,720	932,734	29,321,508	2,316,178	2,709,658
Transmission Expense	148,372	31,665	0		30,307	72,393	66,292
Distribution Expense	2,425,063	3,557,325	1,629,223		3,086,489	1,363,259	1,370,261
Customer Accounts Expense	1,221,443	1,038,444	936,257		904,317	271,862	331,537
Customer Service/Information Expense	218,911	431,632	56,400		311,303	151,679	30,536
Administrative & General Expenses	1,816,068	4,261,016	2,214,399		2,149,876	750,296	586,655
Depreciation and Amortization Expenses	1,908,258	3,060,871	1,108,677		2,889,438	393,161	636,182
Taxes	409,432	1,340,733	1,191,695		748,446	0	208,496
Other including Interest Expenses	825,046	2,787,793	987,416		2,037,724	55,677	528,844
Non-operating (Gain) or Loss	(133,739)	(67,334)	(181,017)		(340,111)	(39,640)	(392,730)
Total Deductions	\$20,200,887	\$48,842,233	\$21,722,770	*	\$41,139,297	\$5,334,865	\$6,075,731
Net Margin	\$1,032,200	\$2,112,255	\$1,542,677	*	\$2,373,306	\$102,758	\$459,959
Fixed Capital	\$57,694,184	\$112,795,762	\$42,019,428	\$7,513,297	\$91,058,721	\$18,000,662	\$22,305,693
Depreciation Reserve	(24,281,004)	31,952,253	19,224,119	4,547,336	29,868,907	8,808,725	7,688,294

* Available system-wide only.

Electric Cooperatives in Oregon
SOURCE AND DISPOSITION OF ELECTRIC ENERGY (kWh)
Year Ending December 31, 2003

	<u>Blachly- Lane Co.</u>	<u>Central Electric</u>	<u>Clearwater Power</u>	<u>Columbia Basin Electric</u>	<u>Columbia Power</u>	<u>Columbia Rural Electric</u>
GENERATED OUTPUT (kWh) FROM OWN PLANTS						
Hydroelectric	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PURCHASED ENERGY						
From Privately-Owned Electric Utilities	151,213,870	570,840,505	0	0	0	0
From Publicly-Owned Utilities	0	0	0	0	0	0
From Other Sources (Non-Utility)	0	0	1,939,164	101,431,784	27,419,646	5,562,978
Total Purchases	<u>151,213,870</u>	<u>570,840,505</u>	<u>1,939,164</u>	<u>101,431,784</u>	<u>27,419,646</u>	<u>5,562,978</u>
Grand Total Available	<u>151,213,870</u>	<u>570,840,505</u>	<u>1,939,164</u>	<u>101,431,784</u>	<u>27,419,646</u>	<u>5,562,978</u>
SALES TO ULTIMATE CUSTOMERS						
Residential	49,668,483	368,046,973	1,461,543	37,079,069	13,402,276	811,813
Commercial & Industrial	91,733,094	107,634,074	267,400	24,545,104	5,571,568	193,001
Public Street & Highway Lighting	31,129	145,732	0	288,296	82,300	0
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	607,547	54,062,718	68,410	30,341,298	5,111,710	4,258,787
Other Sales to Ultimate Customers	0	0	0	0	0	0
Total Sales to Ultimate Customers	<u>142,040,253</u>	<u>529,889,497</u>	<u>1,797,353</u>	<u>92,253,767</u>	<u>24,167,854</u>	<u>5,263,601</u>
Sales for Resale	0	0	0	0	0	0
Total All Sales	<u>142,040,253</u>	<u>529,889,497</u>	<u>1,797,353</u>	<u>92,253,767</u>	<u>24,167,854</u>	<u>5,263,601</u>
ENERGY NOT REPORTED AS SOLD						
Used by Utility	240,264	1,187,887	0	254,746	115,246	0
Supplied Without Charge	0	0	0	0	0	0
Loss	8,933,353	39,763,121	141,811	8,923,271	3,136,546	299,377
Total Unsold	<u>9,173,617</u>	<u>40,951,008</u>	<u>141,811</u>	<u>9,178,017</u>	<u>3,251,792</u>	<u>299,377</u>
Grand Total Disposition	<u>151,213,870</u>	<u>570,840,505</u>	<u>1,939,164</u>	<u>101,431,784</u>	<u>27,419,646</u>	<u>5,562,978</u>

Electric Cooperatives in Oregon
SOURCE AND DISPOSITION OF ELECTRIC ENERGY (kWh)
Year Ending December 31, 2003

	<u>Consumers Power</u>	<u>Coos-Curry Electric</u>	<u>Douglas Electric</u>	<u>Harney Electric</u>	<u>Hood River Electric</u>	<u>Lane Electric</u>
GENERATED OUTPUT (kWh) FROM OWN PLANTS						
Hydroelectric	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PURCHASED ENERGY						
From Privately-Owned Electric Utilities	18,862	0	0	0	0	0
From Publicly-Owned Utilities	0	0	0	0	0	0
From Other Sources (Non-Utility)	<u>377,612,632</u>	<u>336,829,771</u>	<u>153,480,404</u>	<u>69,615,769</u>	<u>91,128,013</u>	<u>223,451,636</u>
Total Purchases	<u>377,631,494</u>	<u>336,829,771</u>	<u>153,480,404</u>	<u>69,615,769</u>	<u>91,128,013</u>	<u>223,451,636</u>
Grand Total Available	<u><u>377,631,494</u></u>	<u><u>336,829,771</u></u>	<u><u>153,480,404</u></u>	<u><u>69,615,769</u></u>	<u><u>91,128,013</u></u>	<u><u>223,451,636</u></u>
SALES TO ULTIMATE CUSTOMERS						
Residential	240,306,056	182,673,787	107,915,347	15,570,455	46,166,292	180,250,209
Commercial & Industrial	102,600,522	131,597,893	31,522,948	8,696,355	37,172,346	29,097,492
Public Street & Highway Lighting	528,204	383,339	119,234	0	0	681,046
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	5,496,503	4,700,728	1,834,452	38,302,429	1,681,035	109,504
Other Sales to Ultimate Customers	0	0	0	0	0	0
Total Sales to Ultimate Customers	<u>348,931,285</u>	<u>319,355,747</u>	<u>141,391,981</u>	<u>62,569,239</u>	<u>85,019,673</u>	<u>210,138,251</u>
Sales for Resale	0	0	0	0	0	0
Total All Sales	<u>348,931,285</u>	<u>319,355,747</u>	<u>141,391,981</u>	<u>62,569,239</u>	<u>85,019,673</u>	<u>210,138,251</u>
ENERGY NOT REPORTED AS SOLD						
Used by Utility	(1,077,377)	869,219	85,267	246,408	53,547	0
Supplied Without Charge	0	0	0	0	0	0
Loss	<u>29,777,586</u>	<u>16,604,805</u>	<u>12,003,156</u>	<u>6,800,122</u>	<u>6,054,793</u>	<u>13,313,385</u>
Total Unsold	<u>28,700,209</u>	<u>17,474,024</u>	<u>12,088,423</u>	<u>7,046,530</u>	<u>6,108,340</u>	<u>13,313,385</u>
Grand Total Disposition	<u><u>377,631,494</u></u>	<u><u>336,829,771</u></u>	<u><u>153,480,404</u></u>	<u><u>69,615,769</u></u>	<u><u>91,128,013</u></u>	<u><u>223,451,636</u></u>

Electric Cooperatives in Oregon
SOURCE AND DISPOSITION OF ELECTRIC ENERGY (kWh)
Year Ending December 31, 2003

	<u>Midstate Electric</u>	<u>Oregon Trail Electric</u>	<u>Salem Electric</u>	<u>Surprise Valley Electrification</u>	<u>Umatilla Electric</u>	<u>Wasco Electric</u>	<u>West Oregon Electric</u>
GENERATED OUTPUT (kWh) FROM OWN PLANTS							
Hydroelectric	0	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PURCHASED ENERGY							
From Privately-Owned Electric Utilities	0	0	0	0	0	0	0
From Publicly-Owned Utilities	0	0	0	0	0	0	0
From Other Sources (Non-Utility)	350,932,230	670,692,813	392,226,591	32,713,090	852,721,235	95,616,289	73,570,694
Total Purchases	<u>350,932,230</u>	<u>670,692,813</u>	<u>392,226,591</u>	<u>32,713,090</u>	<u>852,721,235</u>	<u>95,616,289</u>	<u>73,570,694</u>
Grand Total Available	<u><u>350,932,230</u></u>	<u><u>670,692,813</u></u>	<u><u>392,226,591</u></u>	<u><u>32,713,090</u></u>	<u><u>852,721,235</u></u>	<u><u>95,616,289</u></u>	<u><u>73,570,694</u></u>
SALES TO ULTIMATE CUSTOMERS							
Residential	189,229,497	242,154,710	167,573,285	14,394,923	146,949,616	46,361,215	48,333,966
Commercial & Industrial	91,739,328	349,046,799	208,139,944	3,800,094	358,648,336	29,397,629	18,517,277
Public Street & Highway Lighting	922,148	1,689,405	2,051,213	21,360	348,882	98,671	180,498
Other Public Authorities	833,411	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0	0
Irrigation Sales	44,101,472	42,083,419	0	10,857,664	306,166,079	11,274,154	72,361
Other Sales to Ultimate Customers	0	0	1,297,369	0	0	0	0
Total Sales to Ultimate Customers	<u>326,825,856</u>	<u>634,974,333</u>	<u>379,061,811</u>	<u>29,074,041</u>	<u>812,112,913</u>	<u>87,131,669</u>	<u>67,104,102</u>
Sales for Resale	0	0	0	0	0	0	0
Total All Sales	<u>326,825,856</u>	<u>634,974,333</u>	<u>379,061,811</u>	<u>29,074,041</u>	<u>812,112,913</u>	<u>87,131,669</u>	<u>67,104,102</u>
ENERGY NOT REPORTED AS SOLD							
Used by Utility	698,525	1,096,395	0	960	1,234,970	152,992	240,334
Supplied Without Charge	0	0	0	0	0	0	0
Loss	23,407,849	34,622,085	13,164,780	3,638,089	39,337,352	8,331,628	6,226,258
Total Unsold	<u>24,106,374</u>	<u>35,718,480</u>	<u>13,164,780</u>	<u>3,639,049</u>	<u>40,572,322</u>	<u>8,484,620</u>	<u>6,466,592</u>
Grand Total Disposition	<u><u>350,932,230</u></u>	<u><u>670,692,813</u></u>	<u><u>392,226,591</u></u>	<u><u>32,713,090</u></u>	<u><u>852,685,235</u></u>	<u><u>95,616,289</u></u>	<u><u>73,570,694</u></u>

Electric Cooperatives in Oregon

SALES STATISTICS

Year Ending December 31, 2003

	<u>Blachly- Lane Co.</u>	<u>Central Electric</u>	<u>Clearwater Power</u>	<u>Columbia Basin Electric</u>	<u>Columbia Power</u>	<u>Columbia Rural Electric</u>
AVERAGE NUMBER OF CUSTOMERS						
Residential	3,157	22,682	140	3,007	1,241	46
Commercial & Industrial	262	1,919	19	451	237	22
Public Street & Highway Lighting	6	37	0	8	4	0
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	55	1,515	3	186	262	67
Other Sales to Ultimate Customers	0	0	0	0	0	0
Total Customers	<u>3,480 *</u>	<u>26,153 **</u>	<u>162</u>	<u>3,652 #</u>	<u>1,744 ##</u>	<u>135 +</u>
Sales for Resale	0	0	0	0	0	0
Total	<u>3,480 *</u>	<u>26,153 **</u>	<u>162</u>	<u>3,652 #</u>	<u>1,744 ##</u>	<u>135 +</u>
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	8.52	7.37	9.35	7.40	7.45	5.69
Commercial & Industrial	5.40	6.06	8.74	5.33	6.39	7.97
Public Street & Highway Lighting	12.62	18.34	0.00	9.41	14.18	0.00
Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	10.70	6.02	0.08	4.30	5.16	4.29
Other Sales to Ultimate Customers	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales to Ultimate Customers	<u>6.52</u>	<u>6.97</u>	<u>9.20</u>	<u>5.84</u>	<u>6.75</u>	<u>4.64</u>
Sales for Resale	0.00	0.00	0.00	0.00	0.00	0.00
Total	<u>6.52</u>	<u>6.97</u>	<u>9.20</u>	<u>5.84</u>	<u>6.75</u>	<u>4.64</u>
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue	\$1,341	\$1,196	\$976	\$913	\$805	\$1,004
Sales (kWh)	15,733	16,226	10,440	12,331	10,800	17,648
PLANT OUTPUT CAPACITY (kW)						
Hydroelectric	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	0

* Includes the following duplicates: 516 Residential; 154 Commercial/Industrial; and 18 Irrigation Sales.

** Includes the following duplicates: 2,743 Residential; 1,026 Commercial/Industrial; 30 Public Street and Highway Lighting; and 433 Irrigation Sales.

Includes the following duplicates: 798 Residential; 55 Commercial/Industrial; and 97 Irrigation Sales.

Includes the following duplicates: 599 Residential; 98 Commercial/Industrial; and 125 Irrigation Sales.

+ Includes the following duplicates: 5 Residential; 10 Commercial/Industrial; and 49 Irrigation Sales.

Electric Cooperatives in Oregon

SALES STATISTICS

Year Ending December 31, 2003

	<u>Consumers Power</u>	<u>Coos-Curry Electric</u>	<u>Douglas Electric</u>	<u>Harney Electric</u>	<u>Hood River Electric</u>	<u>Lane Electric</u>
AVERAGE NUMBER OF CUSTOMERS						
Residential	18,078	13,942	8,315	805	2,985	11,273
Commercial & Industrial	1,412	1,889	657	745	50	758
Public Street & Highway Lighting	15	NA	8	0	0	20
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	584	414	246	537	171	12
Other Sales to Ultimate Customers	0	0	0	0	0	0
Total Customers	20,089 *	16,245	9,226 **	2,087 #	3,206 ##	12,063 +
Sales for Resale	0	0	0	0	0	0
Total	20,089 *	16,245	9,226 **	2,087 #	3,206 ##	12,063 +
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	8.11	6.97	9.10	5.25	6.21	7.92
Commercial & Industrial	6.87	6.33	7.58	5.84	5.05	7.55
Public Street & Highway Lighting	20.56	21.63	7.58	0.00	0.00	19.55
Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	8.84	10.32	8.30	4.17	7.87	7.75
Other Sales to Ultimate Customers	0.00	0.00	0.00	0.00	0.00	0.00
Total Sales to Ultimate Customers	7.77	6.78	8.75	4.67	5.73	7.91
Sales for Resale	0.00	0.00	0.00	0.00	0.00	2.00
Total	7.77	6.78	8.75	4.67	5.73	7.91
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue	\$1,078	\$913	\$1,182	\$1,015	\$960	\$1,266
Sales (kWh)	13,293	13,102	12,978	19,342	15,466	15,990
PLANT OUTPUT CAPACITY (kW)						
Hydroelectric	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	0

* Includes the following duplicates: 3,073 Residential; 240 Commercial/Industrial; 3 Public Street and Highway Lighting; and 99 Irrigation Sales.

** Includes the following duplicates: 915 Residential; 59 Commercial/Industrial; and 22 Irrigation Sales.

Includes the following duplicates: 250 Residential; 242 Commercial/Industrial; and 182 Irrigation Sales.

Includes the following duplicates: 660 Residential; 90 Commercial/Industrial; and 52 Irrigation Sales.

+ Includes the following duplicates: 14 Public Street and Highway Lighting.

Electric Cooperatives in Oregon

SALES STATISTICS

Year Ending December 31, 2003

	<u>Midstate Electric</u>	<u>Oregon Trail Electric</u>	<u>Salem Electric</u>	<u>Surprise Valley Electrification</u>	<u>Umatilla Electric</u>	<u>Wasco Electric</u>	<u>West Oregon Electric</u>
AVERAGE NUMBER OF CUSTOMERS							
Residential	14,326	23,710	14,689	1,035	9,946	3,626	3,872
Commercial & Industrial	1,440	4,015	1,743	303	1,680	484	287
Public Street & Highway Lighting	3	25	78	1	7	8	4
Other Public Authorities	1	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0	0
Irrigation Sales	465	898	0	206	1,336	347	10
Other Sales to Ultimate Customers	0	0	589	0	0	0	0
Total Customers	<u>16,235</u>	<u>28,648</u>	<u>17,099</u>	<u>1,545</u>	<u>12,969</u>	<u>4,465 *</u>	<u>4,173 **</u>
Sales for Resale	0	0	0	0	0	0	0
Total	<u>16,235</u>	<u>28,648</u>	<u>17,099</u>	<u>1,545</u>	<u>12,969</u>	<u>4,465 *</u>	<u>4,173 **</u>
AVERAGE REVENUE PER KWH SOLD (Cents)							
Residential	6.87	9.28	6.73	7.06	6.96	6.26	10.35
Commercial & Industrial	6.01	7.15	5.54	7.68	5.12	5.45	7.73
Public Street & Highway Lighting	15.40	16.60	11.39	16.25	15.67	13.14	7.01
Other Public Authorities	28.98	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	5.16	5.99	0.00	6.05	4.61	5.06	9.52
Other Sales to Ultimate Customers	0.00	0.00	11.68	0.00	0.00	0.00	0.00
Total Sales to Ultimate Customers	<u>6.48</u>	<u>7.91</u>	<u>6.12</u>	<u>6.77</u>	<u>5.26</u>	<u>5.84</u>	<u>9.62</u>
Sales for Resale	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	<u>6.48</u>	<u>7.91</u>	<u>6.12</u>	<u>6.77</u>	<u>5.26</u>	<u>5.84</u>	<u>9.62</u>
RESIDENTIAL AVERAGE PER CUSTOMER							
Revenue	\$908	\$948	\$768	\$983	\$1,029	\$800	\$1,292
Sales (kWh)	13,209	10,213	11,408	13,908	14,775	12,786	12,483
PLANT OUTPUT CAPACITY (kW)							
Hydroelectric	0	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	0	0

* Includes the following duplicates: 845 Residential; 280 Commercial/Industrial; 2 Public Street and Highway Lighting; and 172 Irrigation Sales.

** Includes the following duplicates: 405 Residential; 153 Commercial/Industrial; 2 Public Street and Highway Lighting; and 9 Irrigation Sales.

Municipal-Owned Electric Utilities in Oregon
OPERATING REVENUES, EXPENSES, AND INCOME
Year Ending December 31, 2003

	City of Ashland	City of Bandon	Canby Utility Board	City of Cascade Locks	City of Drain Light & Power	Eugene Water and Electric Board
OPERATING REVENUES						
Residential	\$4,723,273	\$2,045,518	\$4,480,185	\$628,103	\$466,596	\$65,572,237
Commercial & Industrial	3,084,139	1,399,272	3,753,992	466,975	802,440	82,864,130
Public Street & Highway Lighting	0	0	35,836	16,500	2,880	820,477
Other Public Authorities	695,379	181,405	180,801	229,601	0	0
Interdepartmental Sales	300,608	112,849	18,403	0	0	0
Irrigation Sales	0	99,586	0	0	0	0
Other Sales to Ultimate Customers	1,162,612 *	0	0	0	16,628	1,269,885
Total Revenue from Ultimate Customers	<u>\$9,966,011</u>	<u>\$3,838,630</u>	<u>\$8,469,217</u>	<u>\$1,341,179</u>	<u>\$1,288,544</u>	<u>\$150,526,729</u>
Sales for Resale	0	0	0	0	0	80,380,916
Total Revenue - Sales of Electric Energy	<u>\$9,966,011</u>	<u>\$3,838,630</u>	<u>\$8,469,217</u>	<u>\$1,341,179</u>	<u>\$1,288,544</u>	<u>\$230,907,645</u>
Miscellaneous Revenues	1,117,939	212,205	228,424	67,683	21,996	2,088,777
Total Operating Revenues	<u>\$11,083,950</u>	<u>\$4,050,835</u>	<u>\$8,697,641</u>	<u>\$1,408,862</u>	<u>\$1,310,540</u>	<u>\$232,996,422</u>
REVENUE DEDUCTIONS						
Production Expense	\$221,655	\$0	\$0	\$0	\$0	\$11,335,903
Purchase Expense	6,403,322	2,102,860	5,835,337	618,398	755,219	152,478,126
Transmission Expense	0	0	0	108,750	0	1,153,626
Distribution Expense	1,079,169	1,037,976	480,456	495,167	160,153	9,696,869
Customer Accounts Expense	0	313,744	0	12,861	106,778	6,182,906
Customer Service/Information Expense	409,483	34,312 **	536,451	3,281	0	1,410,185
Administrative & General Expenses	462,501	290,992	830,489	131,463	103,365	12,794,255
Depreciation and Amortization Expenses	1,532,095	0	415,069	70,389	67,060	9,836,142
Taxes	968,965	235,052	417,790	67,000	65,273	9,757,724
Other Expenses	1,174	29,661	61,725	569	67,098	0
Non-operating (Gain) or Loss	0	0	0	0	0	9,356,280
Total Deductions	<u>\$11,078,364</u>	<u>\$4,044,597</u>	<u>\$8,577,317</u>	<u>\$1,507,878</u>	<u>\$1,324,946</u>	<u>\$224,002,016</u>
Net Margin	<u>\$5,586</u>	<u>\$6,238</u>	<u>\$120,324</u>	<u>(\$99,016)</u>	<u>(\$14,406)</u>	<u>\$8,994,406</u>
Fixed Capital	\$19,583,560	\$9,721,744	\$14,484,985	\$1,805,610	\$0	\$417,397,673
Depreciation Reserve	7,195,154	4,753,368	5,258,893	1,124,594	1,589,795	225,161,139

* BPA surcharge

** Conservation Program.

Municipal-Owned Electric Utilities in Oregon
OPERATING REVENUES, EXPENSES, AND INCOME
Year Ending December 31, 2003

	City of Forest Grove Light & Power	Hermiston Energy Services	McMinnville Water & Light *	City of Milton-Freewater Light & Power	City of Monmouth	Springfield Utility Board
OPERATING REVENUES						
Residential	\$4,922,267	\$3,278,896	\$8,133,238	\$2,811,986	\$2,180,038	\$19,464,972
Commercial & Industrial	5,743,745	3,305,920	24,720,912	1,744,877	1,210,227	15,877,487
Public Street & Highway Lighting	52,872	81,198	85,762	25,068	40,643	105,031
Other Public Authorities	0	0	30,726	84,143	0	1,493,621
Interdepartmental Sales	0	0	0	0	0	182,021
Irrigation Sales	5,709	40,663	91,637	281,167	0	0
Other Sales to Ultimate Customers	98,975	0	204,272	64,355	0	0
Total Revenue from Ultimate Customers	<u>\$10,823,568</u>	<u>\$6,706,677</u>	<u>\$33,266,547</u>	<u>\$5,011,596</u>	<u>\$3,430,908</u>	<u>\$37,123,132</u>
Sales for Resale	0	0	0	0	0	5,944,002
Total Revenue - Sales of Electric Energy	<u>\$10,823,568</u>	<u>\$6,706,677</u>	<u>\$33,266,547</u>	<u>\$5,011,596</u>	<u>\$3,430,908</u>	<u>\$43,067,134</u>
Miscellaneous Revenues	63,693	20,609	2,129,348	1,798,601	694,122	1,867,949
Total Operating Revenues	<u>\$10,887,261</u>	<u>\$6,727,286</u>	<u>\$35,395,895</u>	<u>\$6,810,197</u>	<u>\$4,125,030</u>	<u>\$44,935,083</u>
REVENUE DEDUCTIONS						
Production Expense	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Expense	6,044,702	4,026,403	25,854,269	4,687,883	2,332,262	25,339,866
Transmission Expense	926,690	0	0	0	0	0
Distribution Expense	685,231	679,596	1,241,679	199,747	467,120	3,875,508
Customer Accounts Expense	134,793	385,200	292,984	346,167	258,053	1,651,070
Customer Service/Information Expense	0	22,579	0	287,456	0	1,367,293
Administrative & General Expenses	1,099,825	311,747	1,133,163	647,393	105,312	1,341,983
Depreciation and Amortization Expenses	631,450	294,612	1,104,118	217,944	182,233	2,486,481
Taxes	598,698	335,334	1,613,026	412,291	175,713	1,758,000
Other Expenses	498,039	256,388	374,176	0	305,178	(99,770)
Non-operating (Gain) or Loss	0	0	0	0	0	(517,503)
Total Deductions	<u>\$10,619,428</u>	<u>\$6,311,859</u>	<u>\$31,613,415</u>	<u>\$6,798,881</u>	<u>\$3,825,871</u>	<u>\$37,202,928</u>
Net Margin	<u>\$267,833</u>	<u>\$415,427</u>	<u>\$3,782,480</u>	<u>\$11,316</u>	<u>\$299,159</u>	<u>\$7,732,155</u>
Fixed Capital	\$19,876,168	\$12,493,879	\$35,852,967	\$8,252,725	\$4,075,749	\$86,777,507
Depreciation Reserve	7,447,536	627,416	10,950,256	1,338,922	1,672,145	25,514,854

* Fiscal year ended June 30, 2003.

Municipal-Owned Electric Utilities in Oregon
SOURCE AND DISPOSITION OF ELECTRIC ENERGY (kWh)
Year Ending December 31, 2003

	<u>City of Ashland</u>	<u>City of Bandon</u>	<u>Canby Utility Board</u>	<u>City of Cascade Locks</u>	<u>City of Drain Light & Power</u>	<u>Eugene Water and Electric Board</u>
GENERATED OUTPUT (kWh) FROM OWN PLANTS						
Hydroelectric	507,000	0	0	0	0	448,504,500
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	101,656,500
Total	<u>507,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>550,161,000</u>
PURCHASED ENERGY						
From Privately-Owned Electric Utilities	0	0	0	0	0	1,439,242,900
From Publicly-Owned Utilities	0	0	0	0	0	327,709,000
From Other Sources (Non-Utility)	<u>172,431,729</u>	<u>59,010,702</u>	<u>156,235,180</u>	<u>19,559,238</u>	<u>20,733,086</u>	<u>2,712,855,000</u>
Total Purchases	<u>172,431,729</u>	<u>59,010,702</u>	<u>156,235,180</u>	<u>19,559,238</u>	<u>20,733,086</u>	<u>4,479,806,900</u>
Grand Total Available	<u><u>172,938,729</u></u>	<u><u>59,010,702</u></u>	<u><u>156,235,180</u></u>	<u><u>19,559,238</u></u>	<u><u>20,733,086</u></u>	<u><u>5,029,967,900</u></u>
SALES TO ULTIMATE CUSTOMERS						
Residential	86,094,900	30,188,164	70,252,232	8,246,764	6,666,486	930,909,611
Commercial & Industrial	57,086,606	20,755,311	73,482,427	7,192,158	13,158,552	1,579,276,987
Public Street & Highway Lighting	0	0	814,821	95,196	20,783	2,075,918
Other Public Authorities	15,971,302	2,399,752	3,618,928	2,732,475	0	0
Interdepartmental Sales	5,883,752	1,547,244	317,735	0	0	0
Irrigation Sales	0	953,314	0	0	0	0
Other Sales to Ultimate Customers	0	0	0	0	145,795	29,895,749
Total Sales to Ultimate Customers	<u>165,036,560</u>	<u>55,843,785</u>	<u>148,486,143</u>	<u>18,266,593</u>	<u>19,991,616</u>	<u>2,542,158,265</u>
Sales for Resale	0	0	0	0	0	2,331,544,000
Total All Sales	<u>165,036,560</u>	<u>55,843,785</u>	<u>148,486,143</u>	<u>18,266,593</u>	<u>19,991,616</u>	<u>4,873,702,265</u>
ENERGY NOT REPORTED AS SOLD						
Used by Utility	0	417,866	0	0	0	0
Supplied Without Charge	1,951,162	0	0	0	0	14,801,300
Loss	<u>5,951,007</u>	<u>2,749,051</u>	<u>7,748,965</u>	<u>1,292,645</u>	<u>741,470</u>	<u>141,464,335</u>
Total Unsold	<u>7,902,169</u>	<u>3,166,917</u>	<u>7,748,965</u>	<u>1,292,645</u>	<u>741,470</u>	<u>156,265,635</u>
Grand Total Disposition	<u><u>172,938,729</u></u>	<u><u>59,010,702</u></u>	<u><u>156,235,108</u></u>	<u><u>19,559,238</u></u>	<u><u>20,733,086</u></u>	<u><u>5,029,967,900</u></u>

Municipal-Owned Electric Utilities in Oregon
SOURCE AND DISPOSITION OF ELECTRIC ENERGY (kWh)
Year Ending December 31, 2003

	<u>City of Forest Grove Light & Power</u>	<u>Hermiston Energy Services</u>	<u>McMinnville Water & Light *</u>	<u>City of Milton-Freewater Light & Power</u>	<u>City of Monmouth</u>	<u>Springfield Utility Board</u>
GENERATED OUTPUT (kWh) FROM OWN PLANTS						
Hydroelectric	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Oth	0	0	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
PURCHASED ENERGY						
From Privately-Owned Electric Utilities	0	0	58,440,000	0	0	164,563,000
From Publicly-Owned Utilities	33,063,919	0	37,515,135	0	0	0
From Other Sources (Non-Utility)	219,105,437	105,521,613	706,525,363	116,691,784	63,055,325	755,226,000
Total Purchases	<u>252,169,356</u>	<u>105,521,613</u>	<u>802,480,498</u>	<u>116,691,784</u>	<u>63,055,325</u>	<u>919,789,000</u>
Grand Total Available	<u>252,169,356</u>	<u>105,521,613</u>	<u>802,480,498</u>	<u>116,691,784</u>	<u>63,055,325</u>	<u>919,789,000</u>
SALES TO ULTIMATE CUSTOMERS						
Residential	102,812,512	47,987,991	181,157,844	59,983,269	38,943,014	366,669,000
Commercial & Industrial	134,676,463	53,744,493	601,340,528	41,506,271	22,156,203	351,000,000
Public Street & Highway Lighting	997,968	579,129	1,696,605	405,384	420,704	2,749,000
Other Public Authorities	0	0	407,360	2,524,520	0	922,000
Interdepartmental Sales	0	0	0	0	0	4,203,862
Irrigation Sales	113,398	723,801	1,321,509	5,091,462	0	0
Other Sales to Ultimate Customers	619,086	0	380,564	407,132	0	0
Total Sales to Ultimate Customers	<u>239,219,427</u>	<u>103,035,414</u>	<u>786,304,410</u>	<u>109,918,038</u>	<u>61,519,921</u>	<u>725,543,862</u>
Sales for Resale	0	0	0	0	0	164,563,000
Total All Sales	<u>239,219,427</u>	<u>103,035,414</u>	<u>786,304,410</u>	<u>109,918,038</u>	<u>61,519,921</u>	<u>890,106,862</u>
ENERGY NOT REPORTED AS SOLD						
Used by Utility	0	0	450,000	0	0	4,203,862
Supplied Without Charge	0	0	0	0	0	0
Loss	12,949,929	2,486,199	15,726,088	6,773,746	1,535,404	25,478,276
Total Unsold	<u>12,949,929</u>	<u>2,486,199</u>	<u>16,176,088</u>	<u>6,773,746</u>	<u>1,535,404</u>	<u>29,682,138</u>
Grand Total Disposition	<u>252,169,356</u>	<u>105,521,613</u>	<u>802,480,498</u>	<u>116,691,784</u>	<u>63,055,325</u>	<u>919,789,000</u>

* Fiscal year ended June 30, 2003.

Municipal-Owned Electric Utilities in Oregon

SALES STATISTICS

Year Ending December 31, 2003

	<u>City of Ashland</u>	<u>City of Bandon</u>	<u>Canby Utility Board</u>	<u>City of Cascade Locks</u>	<u>City of Drain Light & Power</u>	<u>Eugene Water and Electric Board</u>
AVERAGE NUMBER OF CUSTOMERS						
Residential	8,979	2,610	5,274	507	498	73,618
Commercial & Industrial	1,269	647	591	42	97	8,662
Public Street & Highway Lighting	0	0	1	1	0	10
Other Public Authorities	91	47	29	11	0	0
Interdepartmental Sales	61	14	3	0	0	0
Irrigation Sales	0	115	0	0	0	0
Other Sales to Ultimate Customers	0	0	0	0	45	1
Total Customers	<u>10,400 *</u>	<u>3,433</u>	<u>5,898</u>	<u>561</u>	<u>640 **</u>	<u>82,291</u>
Sales for Resale	0	0	0	0	0	1
Total	<u>10,400 *</u>	<u>3,433</u>	<u>5,898</u>	<u>561</u>	<u>640 **</u>	<u>82,292</u>
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	5.49	6.78	6.38	7.62	7.00	7.04
Commercial & Industrial	5.40	6.74	5.11	6.49	6.10	5.25
Public Street & Highway Lighting	0.00	0.00	4.40	17.33	13.86	39.52
Other Public Authorities	4.35	7.56	5.00	8.40	0.00	0.00
Interdepartmental Sales	5.11	7.29	5.79	0.00	0.00	0.00
Irrigation Sales	0.00	10.45	0.00	0.00	0.00	0.00
Other Sales to Ultimate Customers	0.00	0.00	0.00	0.00	11.41	4.25
Total Sales to Ultimate Customers	<u>6.04</u>	<u>6.87</u>	<u>5.70</u>	<u>7.34</u>	<u>6.45</u>	<u>5.92</u>
Sales for Resale	0.00	0.00	0.00	0.00	0.00	3.45
Total	<u>6.04</u>	<u>6.87</u>	<u>5.70</u>	<u>7.34</u>	<u>6.45</u>	<u>4.74</u>
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue	\$526	\$784	\$849	\$1,239	\$937	\$891
Sales (kWh)	9,588	11,566	13,320	16,266	13,387	12,645
PLANT OUTPUT CAPACITY (kW)						
Hydroelectric	0	0	0	0	0	225,000
Steam, Internal Combustion, Nuclear, & Other	0	0	0	0	0	128,600

* Includes the following duplicates: 75 Other Public Authorities and 60 Interdepartmental Sales.

** Includes the following duplicates: 45 Other Sales to Ultimate Customers.

Municipal-Owned Electric Utilities in Oregon

SALES STATISTICS

Year Ending December 31, 2003

	<u>City of Forest Grove Light & Power</u>	<u>Hermiston Energy Services</u>	<u>McMinnville Water & Light *</u>	<u>City of Milton-Freewater Light & Power</u>	<u>City of Monmouth</u>	<u>Springfield Utility Board</u>
AVERAGE NUMBER OF CUSTOMERS						
Residential	7,405	4,194	11,489	3,463	3,171	26,516
Commercial & Industrial	885	760	2,376	552	222	2,828
Public Street & Highway Lighting	1	13	1	3	1	61
Other Public Authorities	0	0	2	7	0	723
Interdepartmental Sales	0	0	0	0	0	1
Irrigation Sales	17	6	30	260	0	0
Other Sales to Ultimate Customers	0	0	893	499	0	0
Total Customers	<u>8,308</u>	<u>4,973</u>	<u>14,791</u>	<u>4,784 #</u>	<u>3,394</u>	<u>30,129</u>
Sales for Resale	0	0	0	0	0	1
Total	<u>8,308</u>	<u>4,973</u>	<u>14,791</u>	<u>4,784 #</u>	<u>3,394</u>	<u>30,130</u>
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	4.79	6.83	4.49	4.69	5.60	5.31
Commercial & Industrial	4.26	6.15	4.11	6.77	5.46	4.52
Public Street & Highway Lighting	5.30	14.02	5.05	6.18	9.66	3.82
Other Public Authorities	0.00	0.00	7.54	3.33	0.00	N/A **
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	4.33
Irrigation Sales	5.03	5.62	6.93	5.52	0.00	0.00
Other Sales to Ultimate Customers	15.99	0.00	53.68	15.81	0.00	0.00
Total Sales to Ultimate Customers	<u>4.52</u>	<u>6.51</u>	<u>4.23</u>	<u>4.56</u>	<u>5.58</u>	<u>5.12</u>
Sales for Resale	0.00	0.00	0.00	0.00	0.00	3.61
Total	<u>4.52</u>	<u>6.51</u>	<u>4.23</u>	<u>4.56</u>	<u>5.58</u>	<u>4.84</u>
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue	\$665	\$782	\$708	\$812	\$687	\$734
Sales (kWh)	13,884	11,442	15,768	17,321	12,281	13,828
PLANT OUTPUT CAPACITY (kW)						
Hydroelectric	0	0	0	0	0	0
Steam, Internal Combustion, Nuclear, & Oth	0	0	0	0	0	9,525

* Fiscal year ended June 30, 2003.

** Information unavailable due to Billing/Customer Service system.

Includes the following duplicates: 501 Other Sales to Ultimate Customers.

People's Utility Districts in Oregon
OPERATING REVENUES, EXPENSES, AND INCOME
Year Ending December 31, 2003

	Central Lincoln	Clatskanie	Columbia River	Emerald	Northern Wasco County	Tillamook
OPERATING REVENUES						
Residential	\$22,241,206	\$2,482,865	\$12,154,472	\$17,503,161	\$6,660,467	\$15,425,070
Commercial & Industrial	34,312,019	29,854,611	13,689,688	11,844,661	5,241,357	10,783,187
Public Street & Highway Lighting	416,748	3,815	278,525	34,585	222,050	114,910
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	0	0	96,483	495,322	73,135	0
Other Sales to Ultimate Customers	290,642	72,684	0	0	1,459,886	266,218 *
Total Revenue from Ultimate Customers	<u>\$57,260,615</u>	<u>\$32,413,975</u>	<u>\$26,219,168</u>	<u>\$29,877,729</u>	<u>\$13,656,895</u>	<u>\$26,589,385</u>
Sales for Resale	0	10,201,692	0	0	0	0
Total Revenue - Sales of Electric Energy	<u>\$57,260,615</u>	<u>\$42,615,667</u>	<u>\$26,219,168</u>	<u>\$29,877,729</u>	<u>\$13,656,895</u>	<u>\$26,589,385</u>
Miscellaneous Revenues	1,111,399	(257,820)	182,443	1,602,000	2,428,922	618,260
Total Operating Revenues	<u>\$58,372,014</u>	<u>\$42,357,847</u>	<u>\$26,401,611</u>	<u>\$31,479,729</u>	<u>\$16,085,817</u>	<u>\$27,207,645</u>
REVENUE DEDUCTIONS						
Production Expense	\$0	\$368,633	\$0	\$348,805	\$643,680	\$0
Purchase Expense	35,943,281	32,060,354	16,603,114	15,195,650	9,374,987	14,863,085
Transmission Expense	0	2,812,928	0	0	13,029	0
Distribution Expense	4,611,957	1,330,742	1,488,710	2,971,116	880,161	4,074,641
Customer Accounts Expense	1,458,017	344,597	676,227	1,201,172	248,604	828,283
Customer Service/Information Expense	430,260	(102,412)	374,494	745,892	160,188	222,811
Administrative & General Expenses	4,821,506	1,547,527	2,341,155	1933264	1,301,420	3,150,025
Depreciation and Amortization Expenses	5,154,279	1,193,761	1,617,128	4,062,690	1,753,408	1,545,108
Taxes	2,461,004	355,384	695,158	592,413	387,157	645,568
Other Expenses	378,664	264,009	1,620,415	3,523,574	1,546,942	984,198
Non-operating (Gain) or Loss	0	0	103,319	(597,351)	(356)	(107,499) **
Total Deductions	<u>\$55,258,968</u>	<u>\$40,175,523</u>	<u>\$25,519,720</u>	<u>\$29,977,225</u>	<u>\$16,309,220</u>	<u>\$26,206,220</u>
Net Margin	<u>\$3,113,046</u>	<u>\$2,182,324</u>	<u>\$881,891</u>	<u>\$1,502,504</u>	<u>(\$223,403)</u>	<u>\$1,001,425</u>
Fixed Capital	\$134,394,436	\$24,953,368	\$47,771,666	\$102,805,383	\$52,625,710	\$58,505,178
Depreciation Reserve	63,806,462	(7,819,890)	16,352,162	47,657,232	NA	16,903,148

* Includes Area Lights.

** Includes Interest Income.

People's Utility Districts in Oregon
SOURCE AND DISPOSITION OF ELECTRIC ENERGY (kWh)
Year Ending December 31, 2003

	<u>Central Lincoln</u>	<u>Clatskanie</u>	<u>Columbia River</u>	<u>Emerald</u>	<u>Northern Wasco County</u>	<u>Tillamook</u>
GENERATED OUTPUT (kWh) OF OWN PLANTS						
Hydroelectric	0	0	0	0	37,877,085	0
Steam, Internal Combustion, Nuclear, & Other	0	94,708,000	0	16,590,889	0	0
Total	<u>0</u>	<u>94,708,000</u>	<u>0</u>	<u>16,590,889</u>	<u>37,877,085</u>	<u>0</u>
PURCHASED ENERGY						
From Privately-Owned Electric Utilities	0	16,617,000	0	13,798,774	0	0
From Publicly-Owned Utilities	0	40,437,000	0	0	0	1,050,353
From Other Sources (Non-Utility)	1,280,837,244	1,111,981,000	471,072,462	409,919,906	233,036,720	403,878,189
Total Purchases	<u>1,280,837,244</u>	<u>1,169,035,000</u>	<u>471,072,462</u>	<u>423,718,680</u>	<u>233,036,720</u>	<u>404,928,542</u>
Grand Total Available	<u><u>1,280,837,244</u></u>	<u><u>1,263,743,000</u></u>	<u><u>471,072,462</u></u>	<u><u>440,309,569</u></u>	<u><u>270,913,805</u></u>	<u><u>404,928,542</u></u>
SALES TO ULTIMATE CUSTOMERS						
Residential	391,292,304	67,505,451	176,983,269	238,325,479	127,462,239	192,571,764
Commercial & Industrial	844,549,690	808,835,769	274,171,867	173,843,956	127,979,420	185,479,778
Public Street & Highway Lighting	1,909,055	125,832	2,052,713	178,481	1,551,345	1,893,800
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	0	0	1,594,002	7,669,935	1,667,611	0
Other Sales to Ultimate Customers	1,826,832	744,355	0	0	0	2,794,495
Total Sales to Ultimate Customers	<u>1,239,577,881</u>	<u>877,211,407</u>	<u>454,801,851</u>	<u>420,017,851</u>	<u>258,660,615</u>	<u>382,739,837</u>
Sales for Resale	0	261,098,000	0	0	0	0
Total All Sales	<u>1,239,577,881</u>	<u>1,138,309,407</u>	<u>454,801,851</u>	<u>420,017,851</u>	<u>258,660,615</u>	<u>382,739,837</u>
ENERGY NOT REPORTED AS SOLD						
Used by Utility	2,464,689	200,636	0	635,174	533,294	857,360
Supplied Without Charge	0	94,546,000	0	0	0	0
Loss	38,794,674	30,686,957	16,270,611	19,656,544	11,719,896	21,331,345
Total Unsold	<u>41,259,363</u>	<u>125,433,593</u>	<u>16,270,611</u>	<u>20,291,718</u>	<u>12,253,190</u>	<u>22,188,705</u>
Grand Total Disposition	<u><u>1,280,837,244</u></u>	<u><u>1,263,743,000</u></u>	<u><u>471,072,462</u></u>	<u><u>440,309,569</u></u>	<u><u>270,913,805</u></u>	<u><u>404,928,542</u></u>

People's Utility Districts in Oregon

SALES STATISTICS

Year Ending December 31, 2003

	Central Lincoln	Clatskanie	Columbia River	Emerald	Northern Wasco County	Tillamook
AVERAGE NUMBER OF CUSTOMERS						
Residential	30,332	3,789	14,730	15,604	8,788	16,500
Commercial & Industrial	5,314	508	1,770	1,675	546	2,094
Public Street & Highway Lighting		1	557	19	943	Not Tracked
Other Public Authorities	0	0	0	0	0	0
Interdepartmental Sales	0	0	0	0	0	0
Irrigation Sales	0	0	52	544	45	0
Other Sales to Ultimate Customers	0	0	0	0		Not Tracked
Total Customers	35,646	4,298	17,109 *	17,842 **	10,322 +	18,594
Sales for Resale	0	15	0	0	0	0
Total	35,646	4,313	17,109 *	17,842 **	10,322 +	18,594
AVERAGE REVENUE PER KWH SOLD (Cents)						
Residential	5.68	3.68	6.87	7.34	5.23	8.01
Commercial & Industrial	4.06	3.69	4.99	6.81	4.10	5.81
Public Street & Highway Lighting	21.83	3.03	13.57	19.38	14.31	6.07
Other Public Authorities	0.00	0.00	0.00	0.00	0.00	0.00
Interdepartmental Sales	0.00	0.00	0.00	0.00	0.00	0.00
Irrigation Sales	0.00	0.00	6.05	6.46	4.39	0.00
Other Sales to Ultimate Customers	15.91	9.76	0.00	0.00	0.00	9.53
Total Sales to Ultimate Customers	4.62	3.70	5.76	7.11	5.28	6.95
Sales for Resale	0.00	3.91	0.00	0.00	0.00	0.00
Total	4.62	3.74	5.76	7.11	5.28	6.95
RESIDENTIAL AVERAGE PER CUSTOMER						
Revenue	\$733	\$655	\$825	\$1,122	\$758	\$935
Sales (kWh)	12,900	17,816	12,015	15,273	14,504	11,671
PLANT OUTPUT CAPACITY (kW)						
Hydroelectric	0	0	0	0	5	0
Steam, Internal Combustion, Nuclear, & Other	0	900,000	0	3,200	0	0

* Includes the following duplicates: 1,443 Residential; 1,770 Commercial/Industrial; 557 Public Street and Highway Lighting; 52 Irrigation Sales.

** Includes the following duplicates: 1,239 Residential.

+ Includes the following duplicates: 902 Residential; 66 Commercial/Industrial; 941 Public Street and Highway Lighting; 8 Irrigation Sales.

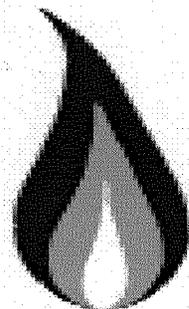
Electric Utilities in Oregon
SUMMARY OF SELECTED STATISTICS
Year Ending December 31, 2003

	<u>Cooperatives</u>	<u>Municipals</u>	<u>PUDs</u>	<u>Investor-Owned Utilities</u>	<u>Total</u>
OPERATING REVENUES					
Residential	\$161,208,209	\$118,707,309	\$76,467,241	\$897,564,789	\$1,253,947,548
Commercial & Industrial	99,209,063	144,974,116	105,725,523	1,130,999,710	1,480,908,412
Public Street & Highway Lighting	1,143,067	1,266,267	1,070,633	18,798,898	22,278,865
Other Public Authorities	241,554	2,895,676	0	0	3,137,230
Interdepartmental Sales	0	613,881	0	(413)	613,468
Irrigation Sales	28,078,327	518,762	664,940	NA	29,262,029
Other Sales to Ultimate Customers	151,539	2,816,727	2,089,430	NA	5,057,696
Total Revenue fr/Ultimate Customers	<u>\$290,031,759</u>	<u>\$271,792,738</u>	<u>\$186,017,767</u>	<u>\$2,047,362,984</u>	<u>\$2,795,205,248</u>
Sales for Resale	0	454,753,920	10,201,692	777,245,923	1,242,201,535
Total Revenue - Sales of Elec. Energy	<u>\$290,031,759</u>	<u>\$358,117,656</u>	<u>\$196,219,459</u>	<u>\$2,824,608,907</u>	<u>\$3,668,977,781</u>
(Less) Provision for Rate Refunds	0	0	0	(4,713,848)	(4,713,848)
Miscellaneous Revenues	3,990,732	10,311,346	5,685,204	127,161,693	147,148,975
Total Operating Revenues	<u>\$294,022,491</u>	<u>\$368,429,002</u>	<u>\$201,904,663</u>	<u>\$2,956,484,448</u>	<u>\$3,820,840,604</u>
REVENUE DEDUCTIONS*					
Production Expense	\$0	\$11,557,558	\$1,361,118	\$1,609,839,146	\$1,622,757,822
Purchase Expense	168,729,004	236,478,647	124,040,471	0	529,248,122
Transmission Expense	1,192,061	2,189,066	2,825,957	98,396,388	104,603,472
Distribution Expense	30,191,283	20,098,671	15,357,327	97,088,147	162,735,428
Customer Accounts Expense	10,544,395	9,684,556	4,756,900	82,827,727	107,813,578
Customer Service/Information Expense	2,962,650	4,071,040	1,831,233	11,175,175	20,040,098
Administrative & General Expenses	22,567,320	19,252,488	15,094,897	168,626,856	225,541,561
Depreciation and Amortization Expenses	24,636,676	16,837,593	15,326,374	356,074,342	412,874,985
Taxes	7,475,520	16,404,866	5,136,684	249,872,528	278,889,598
Other including Interest Expenses	16,203,592	1,494,238	8,317,802	0	26,015,632
Non-operating Gain (or Loss)	(5,159,816)	8,838,777	(601,887)	(158,520)	2,918,554
Total Deductions	<u>\$278,409,951</u>	<u>\$346,907,500</u>	<u>\$193,446,876</u>	<u>\$2,673,741,789</u>	<u>\$3,492,506,116</u>
Net Income	<u>\$13,639,702</u>	<u>\$21,521,502</u>	<u>\$8,457,787</u>	<u>\$282,742,659</u>	<u>\$326,361,650 *</u>

* Cooperatives: Revenue Deductions exclude Surprise Valley Electrification.

Electric Utilities in Oregon
SUMMARY OF SELECTED STATISTICS
Year Ending December 31, 2003

	<u>Cooperatives</u>	<u>Municipals</u>	<u>PUDs</u>	<u>Investor-Owned Utilities</u>	<u>Total</u>
AVERAGE NUMBER OF CUSTOMERS					
Residential	156,875	147,724	89,743	1,101,243	1,495,585
Commercial & Industrial	18,373	18,931	11,907	176,885	226,096
Public Street & Highway Lighting	224	92	1,520	883	2,719
Other Public Authorities	1	910	0	0	911
Interdepartmental Sales	0	79	0	0	79
Irrigation Sales	7,314	428	641	NA	8,383
Other Sales to Ultimate Customers	589	1,438	0	NA	2,027
Total Customers	<u>183,376</u>	<u>169,602</u>	<u>103,811</u>	<u>1,279,011</u>	<u>1,735,800</u>
SALES (MWh)					
Residential	2,098,350	1,929,912	1,194,141	12,513,049	17,735,451
Commercial & Industrial	1,629,921	2,955,376	2,414,860	19,618,492	26,618,650
Public Street & Highway Lighting	7,571	9,856	7,711	150,610	175,748
Other Public Authorities	833	28,576	0	0	29,410
Interdepartmental Sales	0	11,953	0	(10)	11,943
Irrigation Sales	561,130	8,203	10,932	NA	580,265
Other Sales to Ultimate Customers	1,297	31,448	5,366	NA	38,111
Total Sales to Ultimate Customers	<u>4,299,103</u>	<u>4,975,324</u>	<u>3,633,009</u>	<u>32,282,141</u>	<u>45,189,578</u>
AVERAGE REVENUE PER KWH SOLD (Cents)					
Residential	7.68	6.15	6.40	7.17	7.07
Commercial & Industrial	6.09	4.91	4.38	5.76	5.56
Public Street & Highway Lighting	15.10	12.85	13.88	12.48	12.68
Other Public Authorities	28.98	10.13	NA	0	10.67
Interdepartmental Sales	NA	5.14	NA	0	5.14
Irrigation Sales	5.00	6.32	6.08	NA	5.04
Other Sales to Ultimate Customers	11.68	8.96	38.94	NA	NA
Total Sales to Ultimate Customers	<u>6.75</u>	<u>5.46</u>	<u>5.12</u>	<u>6.34</u>	<u>6.19</u>
RESIDENTIAL AVERAGE PER CUSTOMER					
Revenue	\$1,028	\$804	\$852	\$815	\$838
Sales (kWh)	13,376	13,064	13,306	11,363	11,859



GAS

Foreword to Natural Gas Utilities

Three investor-owned natural gas utilities operate in Oregon. They reported sales of 780 million therms in Oregon during 2003, resulting in operating revenues of \$642 million. NW Natural is the largest natural gas distribution utility operating in Oregon. NW Natural heavily weights the statistical data and graphs reflecting the Oregon operations of the three investor-owned natural gas utilities.

During 2003, NW Natural's Oregon operating revenues and therm volumes comprised 81 percent of the total for the state, while its operating expenses, excluding depreciation, amortization, and taxes, represented 79 percent of the total expenses.

Avista Utilities accounted for approximately 10 percent of Oregon natural gas utility therm sales volume. Cascade Natural Gas Corporation accounted for 9 percent.

Index to Natural Gas Utilities

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Northwest Natural (dba NW Natural)	
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Investor-Owned Natural Gas Utilities in Oregon - Total
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Total *			Residential			
	Revenue from Natural Gas Sales	Therms of Natural Gas Sold	Average Number of Customers	Average Number of Customers	Revenue Per Therm (Cents)	Average Per Customer	
						Revenue	Therms
1994	\$396,783,000	737,069,209	446,203	391,846	67.40	\$515	764
1995	\$367,140,292	702,803,380	467,522	411,465	65.28	\$465	712
1996	\$385,339,747	770,592,682	490,862	432,759	60.71	\$486	800
1997	\$372,174,847	753,769,443	520,457	457,434	58.47	\$443	758
1998	\$424,991,344	779,311,077	542,530	478,771	65.04	\$490	754
1999	\$490,295,112	843,073,437	567,519	502,000	68.38	\$545	797
2000	\$564,811,597	846,807,114	590,336	522,850	78.69	\$602	765
2001	\$686,237,442	825,642,199	611,418	542,799	95.12	\$687	723
2002	\$689,824,841	781,043,325	630,398	560,966	98.28	\$699	711
2003	\$641,683,082	780,039,943	650,938	579,609	95.76	\$636	664

* Total excludes transportation of customer-owned natural gas.

Avista Utilities - Oregon Natural Gas
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Total *			Residential			
	Revenue from Natural Gas Sales	Therms of Natural Gas Sold	Average Number of Customers	Average Number of Customers	Revenue Per Therm (Cents)	Average Per Customer	
						Revenue	Therms
1994	\$36,232,000	65,962,276	57,972	50,235	60.32	\$419	695
1995	\$35,436,531	61,426,385	61,513	53,540	62.98	\$395	626
1996	\$39,021,235	68,690,890	65,292	57,038	58.57	\$403	688
1997	\$44,074,917	70,476,084	69,162	60,189	54.90	\$369	672
1998	\$43,513,174	82,167,240	72,822	63,436	58.64	\$420	618
1999	\$46,257,366	86,842,467	74,857	65,302	58.77	\$444	755
2000	\$53,316,333	83,633,579	77,689	67,838	69.52	\$479	689
2001	\$75,161,232	82,135,000	80,249	70,179	97.35	\$632	649
2002	\$67,101,070	79,922,630	82,264	72,056	89.78	\$568	632
2003	\$64,754,745	81,506,529	84,892	74,516	86.35	\$534	618

* Total excludes transportation of customer-owned natural gas.

Cascade Natural Gas Corporation - Oregon Natural Gas
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Total *			Residential			
	Revenue from Natural Gas Sales	Therms of Natural Gas Sold	Average Number of Customers	Average Number of Customers	Revenue Per Therm (Cents)	Average Per Customer	
						Revenue	Therms
1994	\$32,599,000	74,432,484	28,114	22,686	68.16	\$525	771
1995	\$29,724,710	58,535,322	30,117	24,389	70.51	\$520	737
1996	\$30,261,802	59,705,888	32,210	26,181	65.70	\$513	781
1997	\$29,204,317	59,405,948	37,679	29,233	61.73	\$453	734
1998	\$33,428,312	62,940,680	38,066	31,303	66.95	\$500	746
1999	\$37,840,720	67,404,500	41,000	33,974	69.47	\$516	742
2000	\$48,418,900	81,764,985	42,434	35,040	83.94	\$638	761
2001	\$55,449,900	66,974,219	45,240	37,779	95.31	\$681	714
2002	\$59,119,747	69,625,385	46,910	39,333	96.58	\$715	741
2003	\$58,353,871	69,824,484	48,338	40,546	95.69	\$675	705

* Total excludes transportation of customer-owned natural gas.

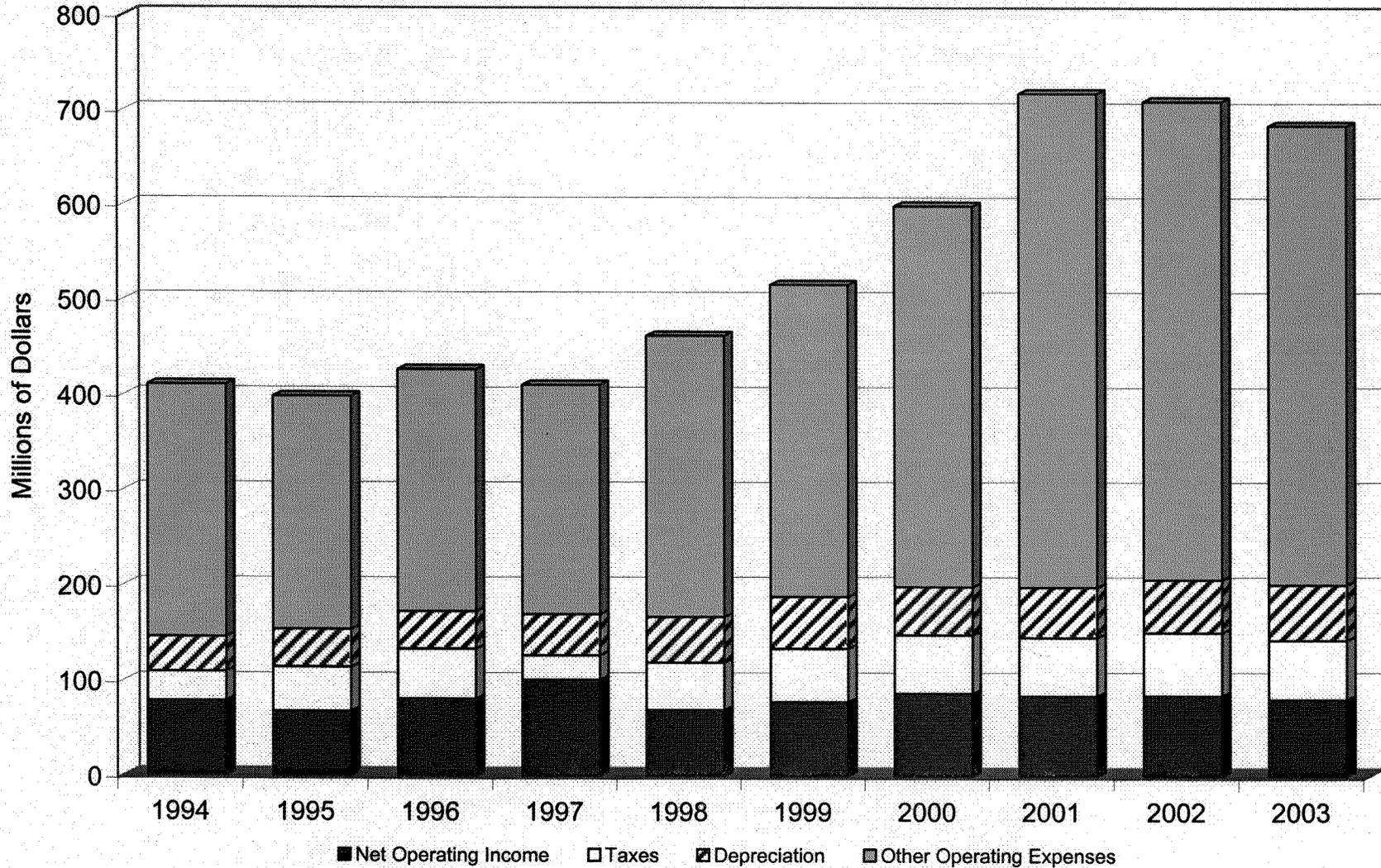
NW Natural - Oregon Natural Gas
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Total *			Residential			
	Revenue from Natural Gas Sales	Therms of Natural Gas Sold	Average Number of Customers	Average Number of Customers	Revenue Per Therm (Cents)	Average Per Customer	
						Revenue	Therms
1994	\$327,952,000	596,674,449	360,117	318,925	68.34	\$529	774
1995	\$301,979,051	582,841,673	375,892	333,536	65.21	\$472	724
1996	\$316,056,710	642,195,904	393,360	349,540	60.65	\$497	820
1997	\$298,895,613	623,887,410	413,616	368,012	58.73	\$455	774
1998	\$348,049,858	634,203,157	431,642	384,032	65.88	\$501	761
1999	\$406,197,026	688,826,470	451,662	402,724	69.76	\$564	808
2000	\$463,076,364	681,408,550	470,213	419,972	79.58	\$618	777
2001	\$555,626,310	676,532,980	485,929	434,841	94.79	\$697	735
2002	\$563,604,024	631,495,310	501,224	449,577	99.62	\$719	721
2003	\$518,574,466	628,708,930	517,708	464,547	97.17	\$648	667

* Total excludes transportation of customer-owned natural gas.

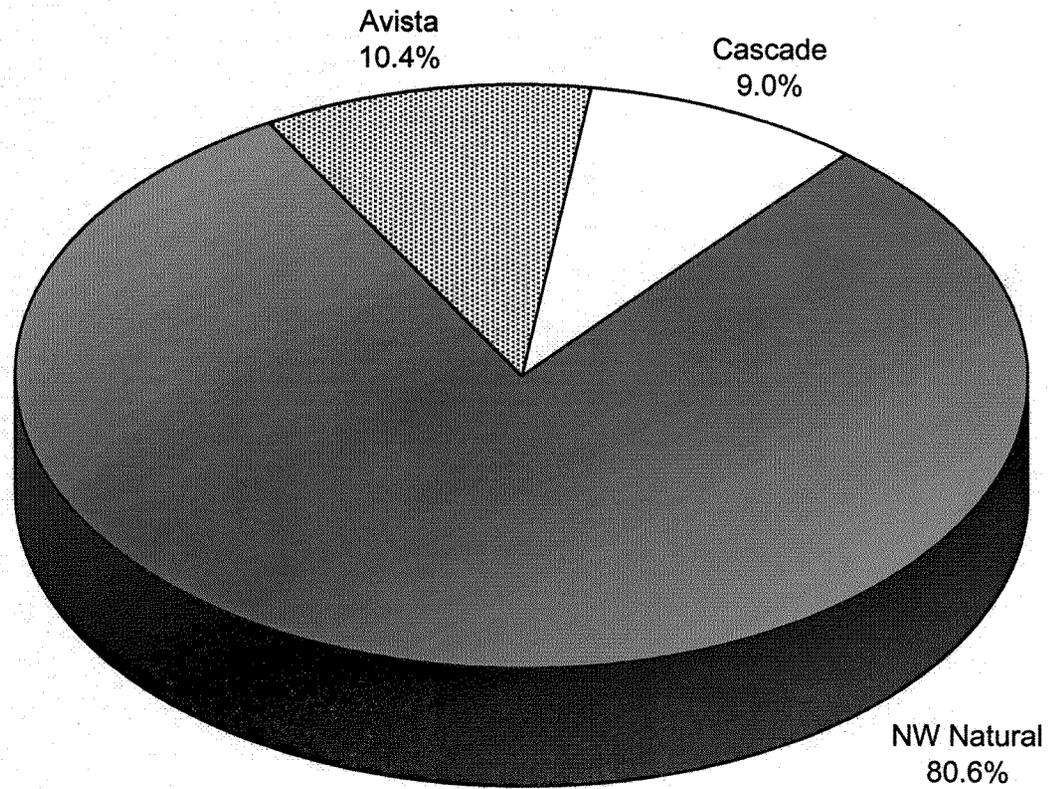
Investor-Owned Natural Gas Utilities in Oregon Distribution of Total Operating Revenue

(Total Operating Revenue includes revenue from natural gas sales, transportation, and miscellaneous utility revenues.)

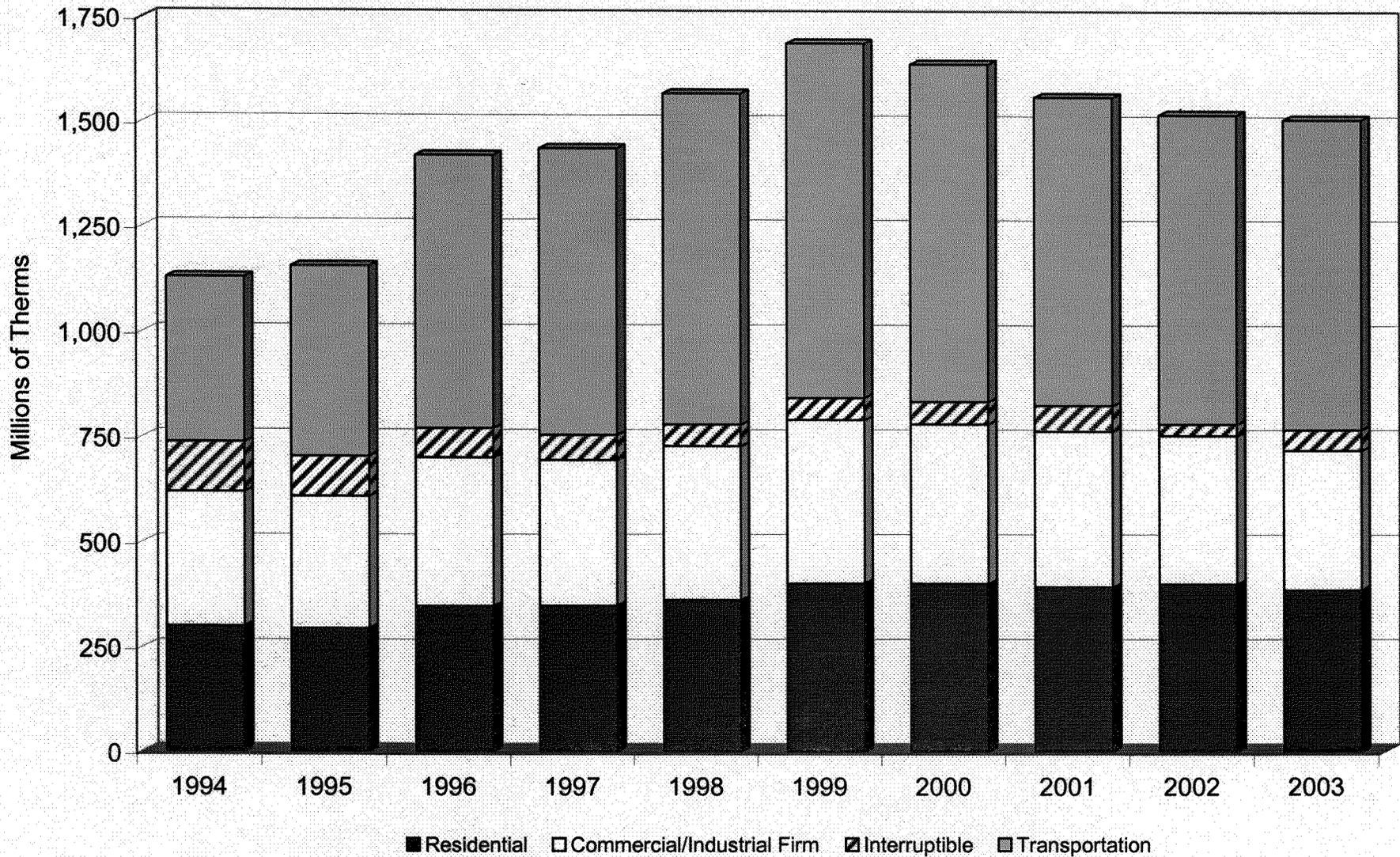


Natural Gas Deliveries in Oregon for 2003

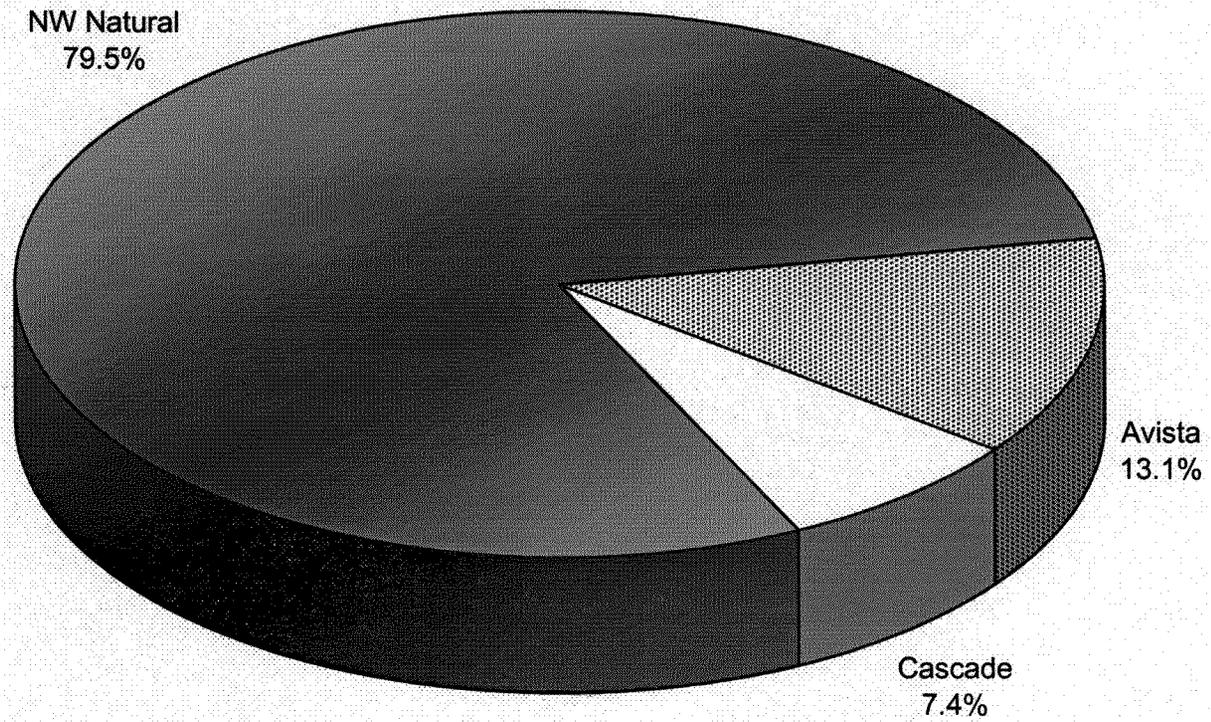
(Sales in Therms - Excluding Transportation)



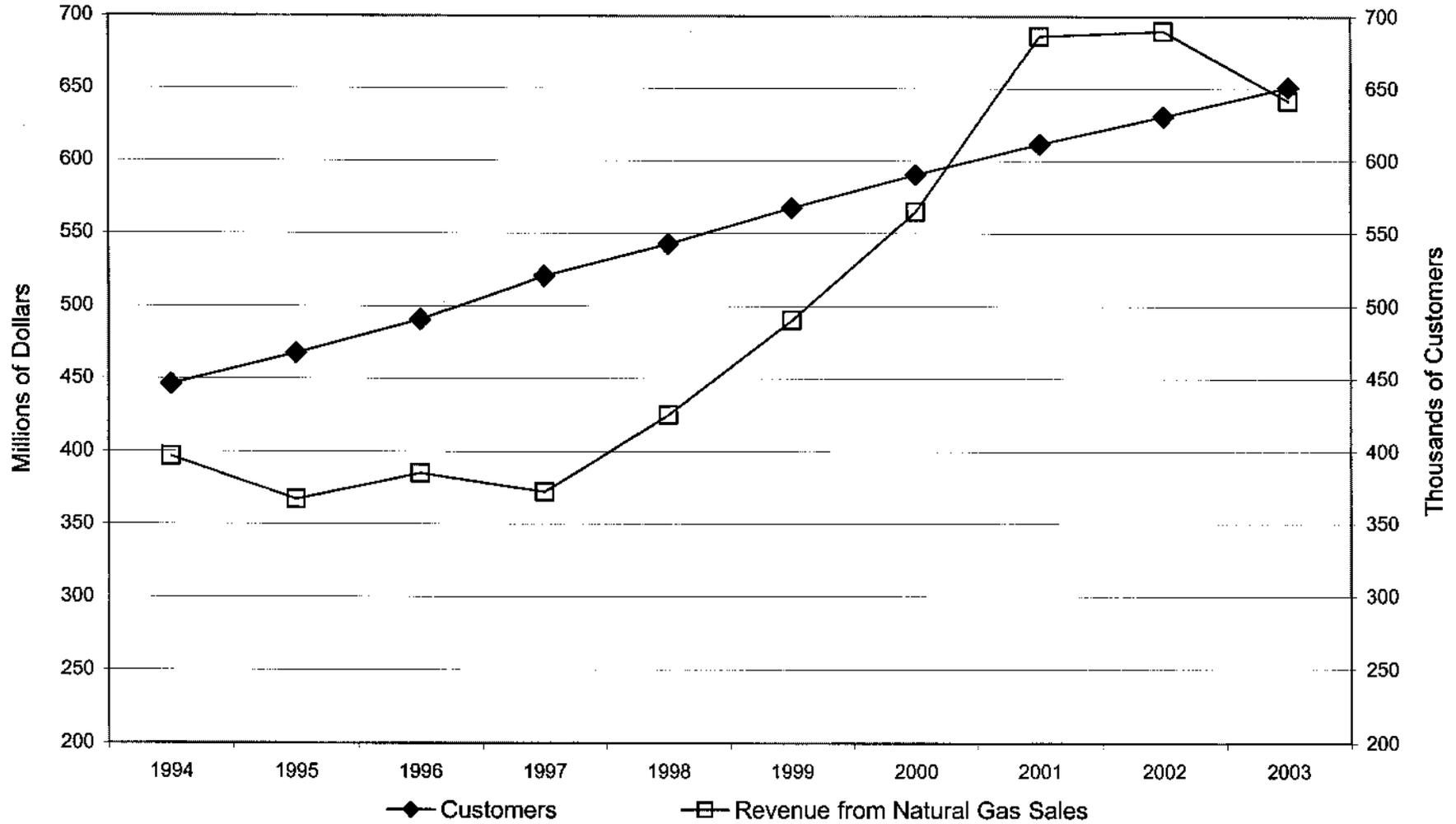
Therms of Natural Gas Delivered in Oregon



Natural Gas Customers in Oregon for 2003



Investor-Owned Natural Gas Utilities in Oregon



Note: Revenues from natural gas sales exclude transportation revenue and miscellaneous revenue.

Investor-Owned Natural Gas Utilities in Oregon
BALANCE SHEET - TOTAL SYSTEM
Year Ending December 31, 2003

	<u>Avista Utilities</u>	<u>Cascade Natural Gas Corporation</u>	<u>NW Natural</u>	<u>Total Investor-Owned Natural Gas Utilities</u>
ASSETS AND OTHER DEBITS				
Utility Plant in Service	\$2,544,618,721	\$539,153,455	\$1,600,064,592	\$4,683,836,768
Plant Under Construction	49,615,389	11,118,646	46,286,207	107,020,242
Less: Deprec. & Amortization Reserve	886,846,714	231,472,209	607,386,911	1,725,705,834
Net Utility Plant	<u>\$1,707,387,396</u>	<u>\$318,799,892</u>	<u>\$1,038,963,888</u>	<u>\$3,065,151,176</u>
Natural Gas Stored Adjustments	0	0	12,778,308	12,778,308
Other Property & Investments	331,219,366	1,644,866	22,016,236	354,880,467
Current & Accrued Assets	169,111,857	66,344,165	197,497,561	432,953,583
Deferred Debits	438,013,241	27,425,378	143,561,433	609,000,052
Total Assets & Other Debits	<u>\$2,645,731,860</u>	<u>\$414,214,300</u>	<u>\$1,414,817,425</u>	<u>\$4,474,763,585</u>
LIABILITIES AND OTHER CREDITS				
Common Stock	\$626,787,347	\$11,181,119	\$82,136,833	\$720,105,299
Preferred Stock	0	0	0	0
Premium (Less Discount) on Cap. Stock	0	102,625,141	254,153,123	356,778,264
Other Paid-in Capital	0	893,865	1,649,864	2,543,729
Installments Received on Cap. Stock	0	0	67,955	67,955
Less: Capital Stock Expense	(10,949,795)	(3,849,159)	0	(14,798,954)
Retained Earnings	81,854,919	23,103,406	178,697,777	283,656,102
Unappropriated Undist. Sub. Earnings	64,022,832	(976,275)	(10,391,054)	52,655,503
Less: Reacquired Capital Stock	0	0	0	0
Accumulated Other Comprehensive Income	(9,355,089)	(13,430,132)	0	(22,785,221)
Total Proprietary Capital	<u>\$752,360,214</u>	<u>\$119,547,966</u>	<u>\$506,314,498</u>	<u>\$1,378,222,678</u>
Long-Term Debt	1,120,675,001	138,930,000	500,319,000	1,759,924,001
Other Noncurrent Liabilities	41,297,421	7,284,529	24,631,196	73,213,146
Current & Accrued Liabilities	164,753,525	100,424,485	205,392,644	470,570,654
Customer Advances for Construction	978,187	6,911,402	1,563,565	9,453,154
Accumulated Deferred Invest. Tax Credits	620,268	1,434,439	6,945,173	8,999,880
Other Deferred Credits	34,008,549	686,718	125,623	34,820,890
Other Regulatory Liabilities	17,724,277	3,926,773	0	21,651,050
Accumulated Deferred Income Taxes	513,314,418	35,067,988	169,525,724	717,908,130
Total Liabilities & Other Credits	<u>\$2,645,731,860</u>	<u>\$414,214,300</u>	<u>\$1,414,817,425</u>	<u>\$4,474,763,584</u>

Investor-Owned Natural Gas Utilities in Oregon
INCOME STATEMENT - TOTAL SYSTEM
Year Ending December 31, 2003

	<u>Avista Utilities</u>	<u>Cascade Natural Gas Corporation</u>	<u>NW Natural</u>	<u>Total Investor-Owned Natural Gas Utilities</u>
NET OPERATING INCOME				
Operating Revenues	\$277,288,776	\$307,015,150	\$601,983,520	\$1,186,287,446
Operation Expenses	\$221,800,430	\$235,220,477	\$409,292,927	\$866,313,834
Maintenance Expenses	5,136,962	1,819,056	9,499,049	16,455,067
Depreciation & Amortization Expense	16,535,116	15,480,732	53,798,055	85,813,903
Taxes Other Than Income	16,887,725	26,274,848	34,954,627	78,117,200
Income Taxes	1,142,560	5,510,260	21,809,945	28,462,765
Other Operating Expenses	168,936	0	0	168,936
Total Operating Expenses	<u>\$261,671,729</u>	<u>\$284,305,373</u>	<u>\$529,354,603</u>	<u>\$1,075,331,705</u>
Net Operating Income	\$15,617,047	\$22,709,777	\$72,628,916	\$110,955,740
Net Other Income & Deductions	*	252,172	8,387,788	8,639,960
Income Before Interest Charges	*	\$22,961,949	\$81,016,704	103,978,653
Interest Charges	*	13,089,845	34,130,537	47,220,382
AFUDC - Credit	*	(452,800)	903,267	450,467
Income Before Extraordinary Items	*	\$10,324,904	\$45,982,901	\$56,307,805
Extraordinary Items	*	0	0	0
Net Income	<u>*</u>	<u>\$10,324,904</u>	<u>\$45,982,901</u>	<u>\$56,307,805</u>
RETAINED EARNINGS				
Balance, January 1	\$188,692,906	\$22,484,897	\$154,051,889	\$365,229,692
Net Income	44,504,252	10,324,905	45,982,901	100,812,058
Other Credits	(54,088,484)	0	2,067,852	(52,020,632)
Dividends	(24,789,007)	(10,682,671)	(33,046,564)	(68,518,242)
Other Debits	0	0	(749,354)	(749,354)
Appropriated Retained Earnings	9,990,037	0	0	9,990,037
Other Changes	0	0	0	0
Balance, December 31	<u>\$164,309,704</u>	<u>\$22,127,131</u>	<u>\$168,306,724</u>	<u>\$354,743,559</u>

* Details are unavailable.

Investor-Owned Natural Gas Utilities in Oregon
FINANCIAL DATA - OREGON AND SYSTEM
Year Ending December 31, 2003
(000's)

	Avista Utilities		Cascade Natural Gas Corporation		NW Natural		Total Investor-Owned Natural Gas Utilities	
	Oregon	System	Oregon	System	Oregon	System	Oregon	System
OPERATING REVENUES								
Revenue from Natural Gas Sales	\$64,547	\$265,551	\$58,354	\$286,820	\$518,574	\$562,088	\$641,476	\$1,114,459
Revenues from Transportation	3,792	8,540	2,590	19,929	16,574	17,962	22,956	46,431
Other Misc. Operating Revenue	(121)	3,198	(388)	266	20,170	21,934	19,661	25,398
Total Operating Revenue	<u>\$68,219</u>	<u>\$277,289</u>	<u>\$60,556</u>	<u>\$307,015</u>	<u>\$555,318</u>	<u>\$601,984</u>	<u>\$684,093</u>	<u>\$1,186,287</u>
OPERATING EXPENSES								
Production	\$41,256	\$181,779	\$37,647	\$194,709	\$298,358	\$323,128	\$377,261	\$699,616
Distribution & Transmission	4,396	12,718	2,014	9,393	18,671	22,859	25,080	44,970
Customer Accounts	2,337	9,079	1,493	6,042	13,738	15,008	17,569	30,129
Customer Service & Information	603	3,870	175	684	4,345	4,879	5,122	9,433
Sales	151	920	129	870	2,220	2,489	2,500	4,280
Administrative & General	5,420	18,572	5,828	25,341	45,532	50,428	56,779	94,341
Total Operating Expenses	<u>\$54,164</u>	<u>\$226,937</u>	<u>\$47,286</u>	<u>\$237,040</u>	<u>\$382,862</u>	<u>\$418,792</u>	<u>\$484,312</u>	<u>\$882,769</u>
OTHER REVENUE DEDUCTIONS								
Depreciation & Amortization	\$6,359	\$16,753	\$3,175	\$15,481	\$48,587	\$53,798	\$58,122	\$86,032
Taxes	3,562	17,981	5,060	31,785	53,011	56,765	61,634	106,531
Total Revenue Deductions	<u>\$64,086</u>	<u>\$261,672</u>	<u>\$55,522</u>	<u>\$284,305</u>	<u>\$484,460</u>	<u>\$529,355</u>	<u>\$604,067</u>	<u>\$1,075,332</u>
NET OPERATING INCOME	<u>\$4,133</u>	<u>\$15,617</u>	<u>\$5,035</u>	<u>\$22,710</u>	<u>\$70,858</u>	<u>\$72,629</u>	<u>\$80,026</u>	<u>\$110,956</u>

Investor-Owned Natural Gas Utilities in Oregon
GAS PURCHASE AND DELIVERY STATISTICS - OREGON
Year Ending December 31, 2003

	<u>Avista Utilities</u>	<u>Cascade Natural Gas Corporation</u>	<u>NW Natural</u>	<u>Total Investor-Owned Natural Gas Utilities</u>
PURCHASE STATISTICS (therms)				
Natural Gas Purchased	82,693,589	71,204,058	618,693,910	772,591,557
Natural Gas Sales (excludes Transportation)	81,506,529	69,824,484	628,708,930	780,039,943
Natural Gas Used by Company	0	38,943	4,193,020	4,231,963
Natural Gas Delivered to Storage - Net	0	0	(12,149,470)	(12,149,470)
Losses & Billing Delay	1,187,060	1,340,631	(2,058,570)	469,121
REVENUE BY SERVICE CLASS				
Residential Sales	\$39,788,372	\$27,361,681	\$301,228,441	\$368,378,494
Commercial & Industrial Sales:				
Firm Sales	21,662,420	30,992,190	195,678,843	248,333,453
Interruptible Sales	3,096,658	0	21,667,182	24,763,840
Transportation	3,791,933	2,590,102	16,573,988	22,956,023
Total Revenue	<u>\$68,339,383</u>	<u>\$60,943,974</u>	<u>\$535,148,454</u>	<u>\$664,431,811</u>
NATURAL GAS DELIVERED (therms)				
Residential Sales	46,079,738	28,595,356	309,996,003	384,671,097
Commercial & Industrial Sales:				
Firm Sales	29,349,523	41,229,128	262,372,934	332,951,585
Interruptible Sales	6,077,268	0	44,241,230	50,318,498
Transportation	50,719,820	295,806,178	396,510,656	743,036,654
Total Therms	<u>132,226,349</u>	<u>365,630,662</u>	<u>1,013,120,823</u>	<u>1,510,977,834</u>
AVERAGE NUMBER OF CUSTOMERS				
Residential Sales	74,516	40,546	464,547	579,609
Commercial & Industrial Sales:				
Firm Sales	10,329	7,792	53,068	71,189
Interruptible Sales	47	0	93	140
Transportation	36	15	160	211
Total Customers	<u>84,928</u>	<u>48,353</u>	<u>517,868</u>	<u>651,149</u>
REVENUE PER THERM (cents)				
Residential Sales	86.35	95.69	97.17	95.76
Commercial & Industrial Sales:				
Firm Sales	73.81	75.17	74.58	74.59
Interruptible Sales	50.95	N/A	48.98	49.21
Transportation	7.48	0.88	4.18	3.09
RESIDENTIAL AVERAGE PER CUSTOMER				
Revenue	\$534	\$675	\$648	\$636
Therm Consumption	618	705	667	664



TELECOMMUNICATIONS

Foreword to Telecommunications Utilities & Cooperatives

This section contains total company and total Oregon telecommunications data from the annual reports filed by the 34 incumbent local exchange carriers (ILECs). Eighteen telecommunications utilities each serve less than 50,000 access lines in Oregon and are partially exempt from regulation under Oregon Revised Statute 759.040 (small telecommunications utilities). Five telecommunications utilities are subject to local rate regulation (large telecommunications utilities), including two ILECs owned by CenturyTel, Inc. Eleven telecommunications cooperatives serve Oregon customers and are exempt from local regulation.

All ILECs' intrastate access, toll, and extended area service (EAS) rates were regulated in 2001. Effective January 1, 2002, the Commission continues to have jurisdiction over all EAS routes, but it no longer regulates the EAS rates of cooperatives. See Oregon Revised Statute 759.225. Only Qwest Corporation has opted into price-cap regulation.

The data are shown as reported by the companies with one exception: The Commission added directory revenues for Qwest Corporation, United Telephone Company of the Northwest d.b.a. Sprint, and Verizon Northwest, as required by Commission Orders 00-190 and 91-1786, and 98-388, respectively.

In 2003, incumbent LECs' gross Oregon operating revenues totaled \$1.5 billion, a 1.7 percent decrease from 2002. Qwest served 73 percent of Oregon UNEs and access lines, and Verizon served 21 percent. Therefore, the graphs and statistical data are heavily weighted by Qwest and Verizon.

Incumbent LECs served about 95 percent of Oregon switched access lines and competitive LECs served about 5 percent. Oregon statutes do not require competitive providers to provide the same annual financial information as the incumbent LECs to the Commission.

Index to Telecommunications Utilities & Cooperatives

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Large Telecommunications Utilities

CenturyTel of Eastern Oregon, Inc.
 CenturyTel of Oregon, Inc.
 Qwest Corporation
 Sprint / United Telephone
 Company of the Northwest
 Verizon Northwest Incorporated

Small Telecommunications Utilities

Asotin Telephone Company
 Cascade Utilities, Inc.
 Eagle Telephone System, Inc.
 Frontier / Citizens Telephone Co. of Oregon
 Helix Telephone Company
 Home Telephone Company
 Malheur Home Telephone Company
 Midvale Telephone Exchange, Inc.
 Monroe Telephone Company
 Mt. Angel Telephone Company
 Nehalem Telephone & Telegraph Company
 North-State Telephone Company
 Oregon Telephone Corporation
 Oregon-Idaho Utilities, Inc.
 Peoples Telephone Company
 Pine Telephone System, Inc.
 Roome Telecommunications, Inc.
 Trans-Cascades Telephone Company

Cooperative Telecommunications Companies

Beaver Creek Cooperative Telephone Company
 Canby Telephone Association
 Clear Creek Mutual Telephone Company
 Colton Telephone Company
 Gervais Telephone Company
 Molalla Telephone Company
 Monitor Cooperative Telephone Company
 Pioneer Telephone Cooperative
 St. Paul Cooperative Telephone Association
 Scio Mutual Telephone Association
 Stayton Cooperative Telephone Company, Inc.

Large Telecommunications Utilities - Total Oregon (h)

TEN-YEAR SUMMARY - SELECTED STATISTICS

	Revenues			Average Access Lines			UNE, Wideband & Private Line
	Total (net of uncollectibles) (\$000's)	Local Service (\$000's)	Access/Long Distance (a) (\$000's)	Total (b)	Residential	Business (c)	
1994	\$1,079,540 (d)(e)	\$454,031 (d)	\$518,087 (d)	1,624,555	1,172,772	430,269 (c)	NA
1995	\$1,112,915 (d)(e)	\$495,804 (d)	\$517,946 (d)	1,732,822	1,229,254	486,678 (c)	NA
1996	\$1,171,722 (d)(e)(f)	\$513,857 (d)(f)	\$545,441 (d)(f)	1,792,059	1,259,009	489,822 (c)	NA
1997	\$1,285,571 (d)(e)(f)	\$547,861 (d)(f)	\$549,426 (d)(f)	1,900,239	1,313,015	544,586 (c)	NA
1998	\$1,289,035 (d)(e)(f)	\$580,648 (d)(f)	\$554,513 (d)(f)	1,986,105	1,362,732	601,792 (c)	NA
1999	\$1,382,065 (d)(e)(f)	\$613,488 (d)(f)	\$592,606 (d)(f)	2,057,074	1,403,307	604,068 (c)	NA
2000	\$1,456,322 (e)(f)(g)	\$632,355 (f)(g)	\$619,162 (f)(g)	2,113,792	1,433,717	608,570	NA
2001	\$1,444,439 (e)(g)	\$646,501 (g)	\$604,292 (g)	2,102,260	1,434,100	577,520	NA
2002	\$1,411,368 (e)	\$615,732	\$587,389	1,967,870	1,374,880	536,020	3,633,880
2003	\$1,416,045 (e)	\$560,481	\$575,599	1,812,860	1,303,333	466,426	2,063,980

(a) Other revenues include billing and collection, directories (yellow pages), rent, and miscellaneous.

(b) For comparison, total lines exclude UNE, wideband, and private line; and they include radio common carrier, company mobile, switched access FGA FX/ONAL, and pay stations.

(c) Through 1999, business lines included switched access.

(d) Extended Area Service (EAS) settlements and access charges paid by the utilities to other companies are included as net revenues.

(e) Gross revenues include imputed directory revenues.

(f) 1996-2000 revenues have been restated to reflect the effects of the one-time refund Qwest made during 2000, in compliance with Order 00-190.

(g) RESTATED: According to Qwest's letter to the Commission dated January 29, 2004, from Donald K. Mason, Regulatory Director, "Qwest Corporation has determined that, in certain cases, it misinterpreted or misapplied GAAP in the 2000 and 2001 financial statements and, accordingly, has restated the Oregon regulated financial results."

(h) Five large telecommunications utilities serve Oregon, as identified in the "Index to Telecommunications Utilities & Cooperatives."

CenturyTel - Total Oregon (d)
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Revenues			Average Access Lines			UNE, Wideband & Private Line
	Total (net of uncollectibles) (\$000's)	Local Service (\$000's)	Access/Long Distance (a) (\$000's)	Total (b)	Residential	Business	
1994	\$38,838	\$8,534	\$25,338	46,787	37,341	8,871 (c)	NA
1995	\$45,038	\$11,651	\$28,737	54,505	42,708	11,059 (c)	NA
1996	\$55,320	\$15,401	\$35,690	67,827	52,530	14,376 (c)	NA
1997	\$61,720	\$17,289	\$40,603	70,316	53,879	15,498 (c)	NA
1998	\$65,004	\$19,030	\$42,135	73,475	55,634	16,911 (c)	NA
1999	\$66,897	\$20,766	\$42,908	76,801	57,617	17,848 (c)	NA
2000	\$70,610	\$22,207	\$44,970	78,937	59,261	17,073	NA
2001	\$69,149	\$22,569	\$43,382	79,130	59,660	16,040	NA
2002	\$67,057	\$22,477	\$43,275	77,680	58,920	15,470	0
2003	\$65,186	\$22,308	\$41,325	73,705	58,109	13,986	100

(a) Other revenues include billing and collection, directories (yellow pages), rent, and miscellaneous.

(b) For comparison, total lines exclude UNE, wideband, and private line; and they include radio common carrier, company mobile, switched access FGA FX/ONAL, and pay stations.

(c) Through 1999, business lines included switched access.

(d) CenturyTel of Eastern Oregon and CenturyTel of Oregon are one entity for setting Oregon intrastate rates.

Qwest Corporation - Total Oregon
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Revenues			Average Access Lines			UNE, Wideband & Private Line
	Total (net of uncollectibles) (\$000's)	Local Service (\$000's)	Access/Long Distance (a) (\$000's)	Total (b)	Residential	Business	
1994	\$724,788 (d)(e)	\$313,763 (d)	\$350,287 (d)	1,145,017	814,197	314,368 (c)	NA
1995	\$736,623 (d)(e)	\$334,775	\$342,544 (d)	1,220,760	852,470	357,110 (c)	NA
1996	\$759,489 (e)(f)	\$339,818 (f)	\$356,898 (f)	1,238,790	857,804	361,412 (c)	NA
1997	\$830,167 (e)(f)	\$356,841 (f)	\$335,874 (f)	1,309,986	891,152	399,891 (c)	NA
1998	\$831,613 (e)(f)	\$382,702 (f)	\$345,464 (f)	1,363,878	921,838	426,386 (c)	NA
1999	\$899,679 (e)(f)	\$413,775 (f)	\$373,326 (f)	1,408,444	947,754	445,192 (c)	NA
2000	\$956,355 (e)(f)(g)	\$420,721 (f)(g)	\$405,281 (f)(g)	1,446,814	968,956	443,461 (c)	NA
2001	\$939,094 (e)(g)	\$426,902 (g)	\$382,145 (g)	1,440,950	972,890	389,040	NA
2002	\$925,028 (e)	\$409,739	\$357,018	1,338,200	929,650	359,810	3,213,760
2003	\$929,724 (e)	\$374,706	\$347,186	1,214,780	873,527	304,814	1,686,884

(a) Other revenues include billing and collection, directories (yellow pages), rent, and miscellaneous.

(b) For comparison, total lines exclude UNE, wideband, and private line; and they include radio common carrier, company mobile, switched access FGA FX/ONAL, and pay stations.

(c) Through 1999, business lines included switched access.

(d) Extended Area Service (EAS) settlements and access charges paid by the utilities to other companies are included as net revenues.

(e) Gross revenues include imputed directory revenues.

(f) 1996-2000 revenues have been restated to reflect the effects of the one-time refund Qwest made during 2000, in compliance with Order 00-190.

(g) RESTATED: According to Qwest's letter to the Commission dated January 29, 2004, from Donald K. Mason, Regulatory Director, "Qwest Corporation has determined that, in certain cases, it misinterpreted or misapplied GAAP in the 2000 and 2001 financial statements and, accordingly, has restated the Oregon regulated financial results."

United Telephone Company of the Northwest, Inc. (d.b.a. Sprint) - Total Oregon
TEN-YEAR SUMMARY - SELECTED STATISTICS

	<u>Revenues</u>			<u>Average Access Lines</u>			<u>UNE, Wideband & Private Line</u>
	<u>Total</u> (net of uncollectibles) (\$000's)	<u>Local Service</u> (\$000's)	<u>Access/Long Distance</u> (a) (\$000's)	<u>Total</u>	<u>Residential</u>	<u>Business</u>	
1994	\$44,078 (d)(e)	\$15,028	\$24,868 (d)	61,458	44,928	13,926 (c)	NA
1995	\$46,387 (d)(e)	\$16,626	\$25,791 (d)	64,367	46,533	15,054 (c)	NA
1996	\$50,959 (d)(e)	\$18,124	\$28,952 (d)	67,694	48,279	16,500 (c)	NA
1997	\$54,535 (d)(e)	\$19,528	\$32,517 (d)	70,813	49,980	17,896 (c)	NA
1998	\$52,286 (d)(e)	\$20,940	\$29,793 (d)	73,506	51,702	19,004 (c)	NA
1999	\$55,508 (e)	\$22,127	\$31,461	76,695	53,292	20,424 (c)	NA
2000	\$57,472 (e)	\$23,871	\$28,113	79,256	54,340	20,119	NA
2001	\$57,042 (e)	\$24,746	\$29,484	79,570	54,360	18,790	NA
2002	\$56,638 (e)	\$24,787	\$29,776	74,620	52,910	18,530	6,300
2003	\$57,805 (e)	\$24,159	\$31,236	72,170	51,068	18,052	3,152

(a) Other revenues include billing and collection, directories (yellow pages), rent, and miscellaneous.

(b) For comparison, total lines exclude UNE, wideband, and private line; and they include radio common carrier, company mobile, switched access FGA FX/ONAL, and pay stations.

(c) Through 1999, business lines included switched access.

(d) Access charges paid by Sprint/United to other companies are included as net revenues.

(e) Gross revenues include imputed directory revenues.

Verizon Northwest Incorporated - Total Oregon
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Revenues			Average Access Lines			UNE, Wideband & Private Line
	Total (net of uncollectibles) (\$000's)	Local Service (\$000's)	Access/Long Distance (a) (\$000's)	Total (b)	Residential	Business	
1994	\$271,836 (d)(e)	\$116,706 (d)	\$117,594 (d)	371,293	276,306	93,104 (c)	NA
1995	\$284,867 (d)(e)	\$132,752 (d)	\$120,874 (d)	393,190	287,543	103,455 (c)	NA
1996	\$305,954 (d)(e)	\$140,514 (d)	\$123,900 (d)	417,748	300,396	97,534 (c)	NA
1997	\$339,149 (d)(e)	\$154,203 (d)	\$140,432 (d)	449,124	318,004	111,301 (c)	NA
1998	\$340,132 (d)(e)	\$157,976 (d)	\$137,121 (d)	475,246	333,558	139,491 (c)	NA
1999	\$359,981 (d)(e)	\$156,820 (d)	\$144,911 (d)	495,134	344,644	120,604 (c)	NA
2000	\$371,885 (e)	\$165,556	\$140,798	508,785	351,160	127,917	NA
2001	\$379,154 (e)	\$172,284	\$149,281	502,610	347,190	153,650	NA
2002	\$362,645 (e)	\$158,729	\$157,320	477,370	333,400	142,210	413,820
2003	\$363,330 (e)	\$139,308	\$155,852	452,205	320,629	129,574	373,844

(a) Other revenues include billing and collection, directories (yellow pages), rent, and miscellaneous.

(b) For comparison, total lines exclude UNE, wideband, and private line; and they include radio common carrier, company mobile, switched access FGA FX/ONAL, and pay stations.

(c) Through 1999, business lines included switched access.

(d) EAS settlements and access charges paid by Verizon to other companies are included as net revenues.

(e) Gross revenues include directory revenues.

Small Telecommunications Utilities (d)
TEN-YEAR SUMMARY - SELECTED STATISTICS

	Revenues			Average Access Lines			UNE, Wideband & Private Line
	Total (net of uncollectibles) (\$000's)	Local Service (\$000's)	Access/Long Distance (a) (\$000's)	Total	Residential	Business	
1994	\$39,464	\$10,425	\$26,091	47,830	37,430	9,840 (c)	NA
1995	\$41,809	\$11,103	\$27,923	46,360	35,830	9,800 (c)	NA
1996	\$43,563	\$11,681	\$28,515	48,180	36,840	10,370 (c)	NA
1997	\$45,132	\$12,863	\$29,344	50,450	38,100	11,070 (c)	NA
1998	\$45,630	\$14,263	\$29,278	52,160	39,070	11,710 (c)	NA
1999	\$48,640	\$15,638	\$30,941	53,290	39,740	12,280 (c)	NA
2000	\$50,295	\$16,810	\$30,637	54,500	40,640	12,600	NA
2001	\$53,555	\$16,923	\$33,883	54,460	40,900	12,440	NA
2002	\$52,999	\$17,009	\$33,563	56,681	40,320	12,080	2,930
2003	\$52,780	\$16,739	\$33,600	52,665	39,393	11,897	1,471

(a) Other revenues include billing and collection, directories (yellow pages), rent, and miscellaneous.

(b) For comparison, total lines exclude UNE, wideband, and private line; and they include radio common carrier, company mobile, switched access FGA FX/ONAL, and pay stations.

(c) Through 1999, business lines included switched access.

(d) Eighteen small telecommunications utilities serve Oregon, as shown in the "Index to Telecommunications Utilities & Cooperatives."

Telecommunications Cooperatives (d)
TEN-YEAR SUMMARY - SELECTED STATISTICS

	<u>Revenues</u>			<u>Average Access Lines</u>			<u>UNE, Wideband & Private Line</u>
	<u>Total</u> (net of uncollectibles) (\$000's)	<u>Local Service</u> (\$000's)	<u>Access/Long Distance</u> (a) (\$000's)	<u>Total</u>	<u>Residential</u>	<u>Business</u>	
1994	\$31,632	\$8,388	\$19,311	42,750	34,280	7,980 (c)	NA
1995	\$34,630	\$10,352	\$20,373	45,510	36,170	8,650 (c)	NA
1996	\$37,104	\$11,368	\$22,108	47,960	37,420	9,630 (c)	NA
1997	\$39,730	\$12,657	\$23,529	50,550	39,190	10,500 (c)	NA
1998	\$43,685	\$14,412	\$25,916	53,130	41,360	11,100 (c)	NA
1999	\$46,728	\$16,480	\$27,036	55,320	42,970	11,690 (c)	NA
2000	\$50,416	\$18,089	\$28,592	57,190	44,060	12,400	NA
2001	\$56,510	\$19,912	\$33,057	58,230	44,620	12,940	NA
2002	\$58,480	\$20,060	\$35,338	57,780	44,220	12,570	2,690
2003	\$61,196	\$20,380	\$37,695	56,349	43,592	12,248	3,691

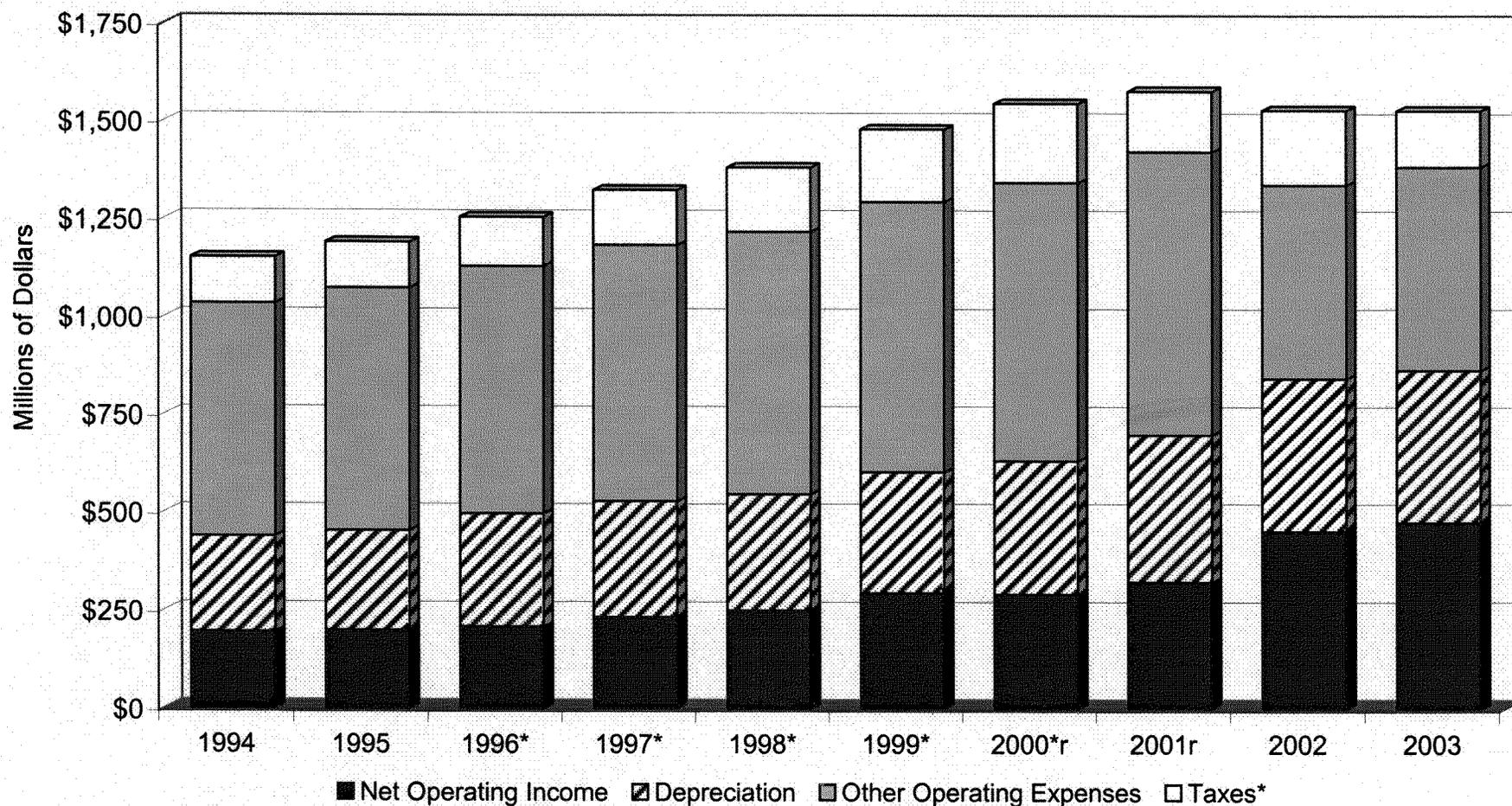
(a) Other revenues include billing and collection, directories (yellow pages), rent, and miscellaneous.

(b) For comparison, total lines exclude UNE, wideband, and private line; and they include radio common carrier, company mobile, switched access FGA FX/ONAL, and pay stations.

(c) Through 1999, business lines included switched access.

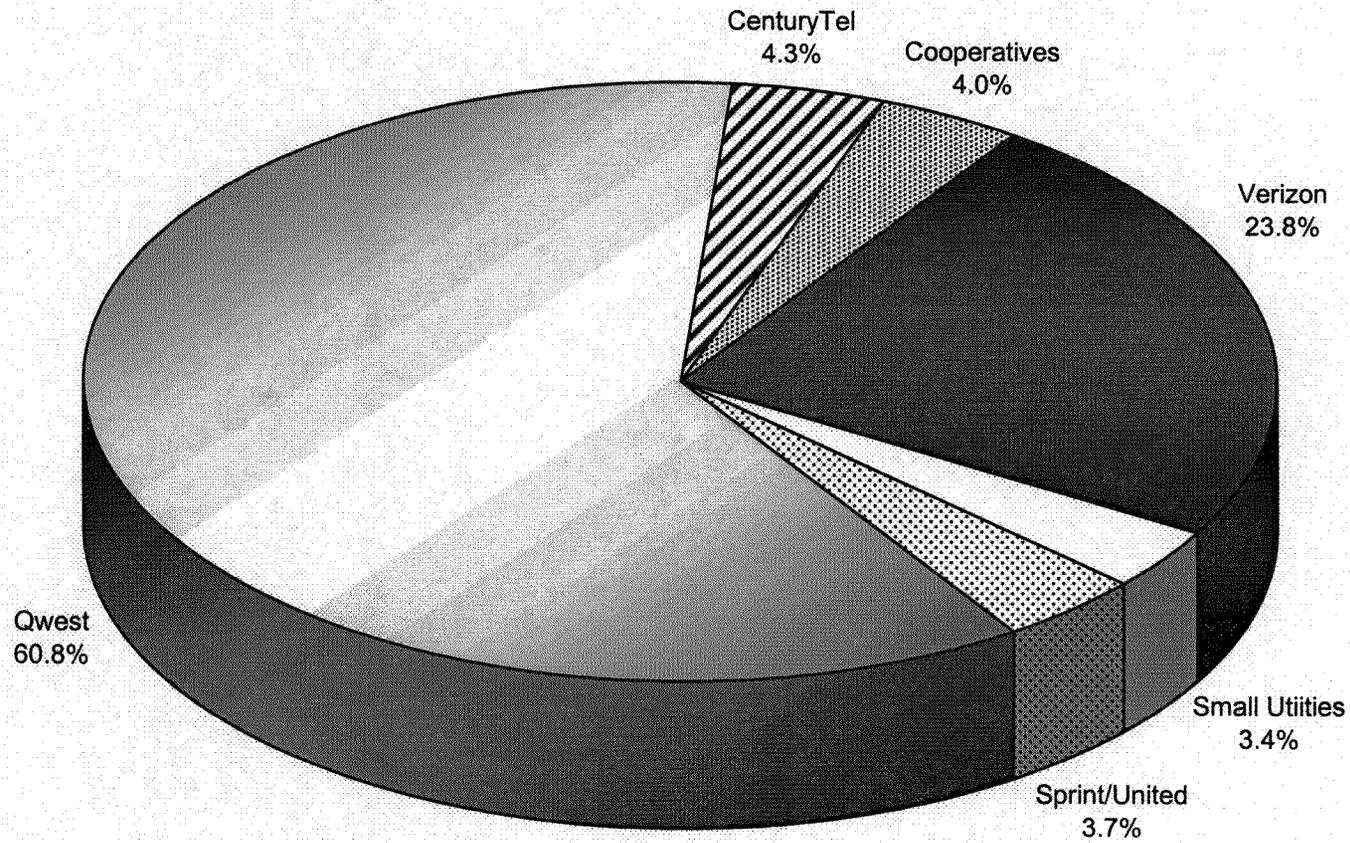
(d) Eleven telecommunications cooperatives serve Oregon, as shown in the "Index to Telecommunications Utilities & Cooperatives."

Telecommunications Utilities and Cooperatives in Oregon Distribution of Operating Revenue*

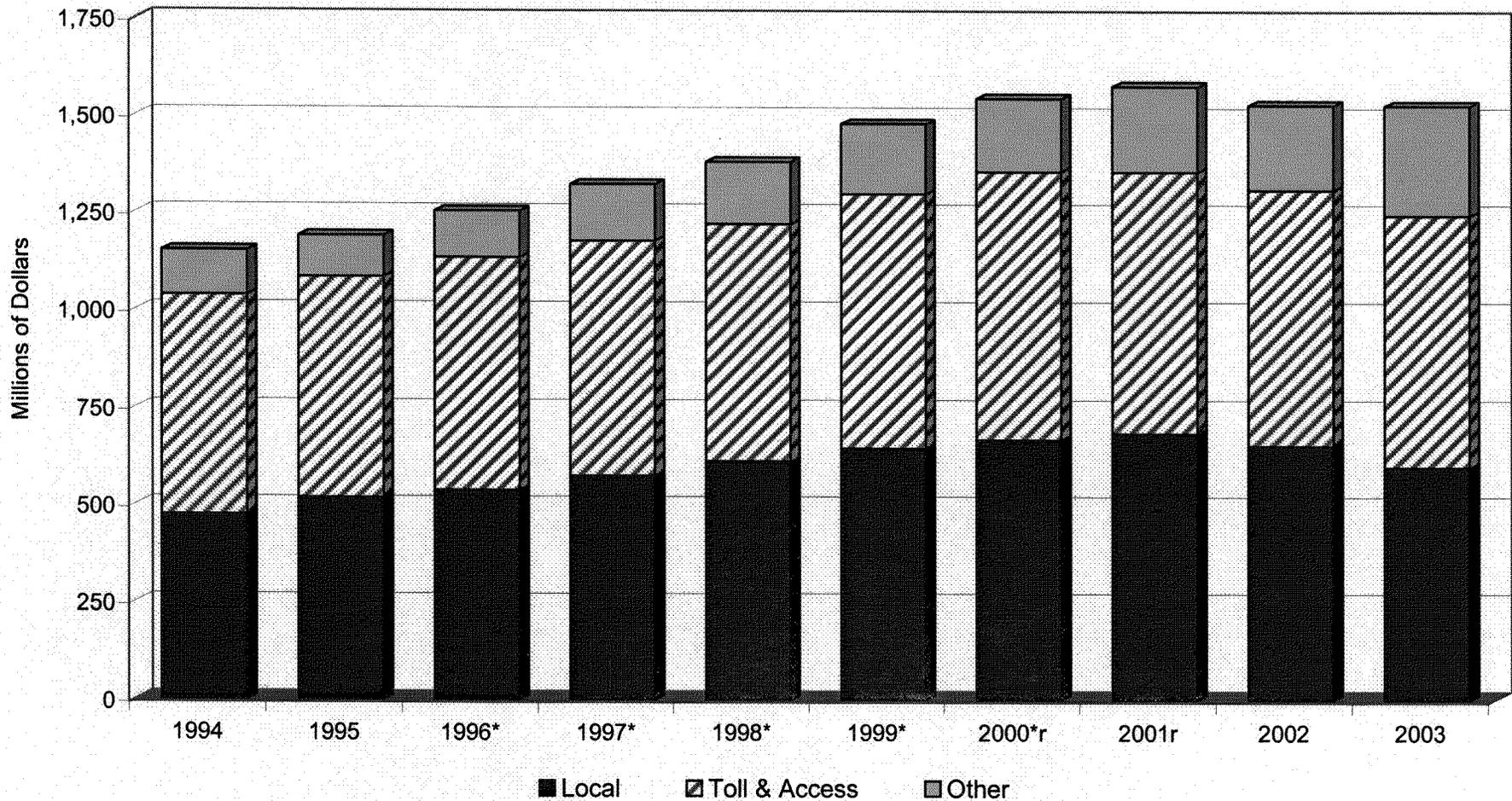


* Qwest's revenues are restated to remove the refund of 1996-99 revenues, which Qwest paid during 2000 in compliance with Order 00-190.
 r RESTATED -- According to a letter to the Commission dated January 29, 2004, from Donald K. Mason, Regulatory Director, "Qwest Corporation has determined that, in certain cases, it misinterpreted or misapplied GAAP in the 2000 and 2001 financial statements and, accordingly, has restated the Oregon regulated financial results.

Telecommunications Sales in Oregon for 2003 (Gross Operating Revenue)



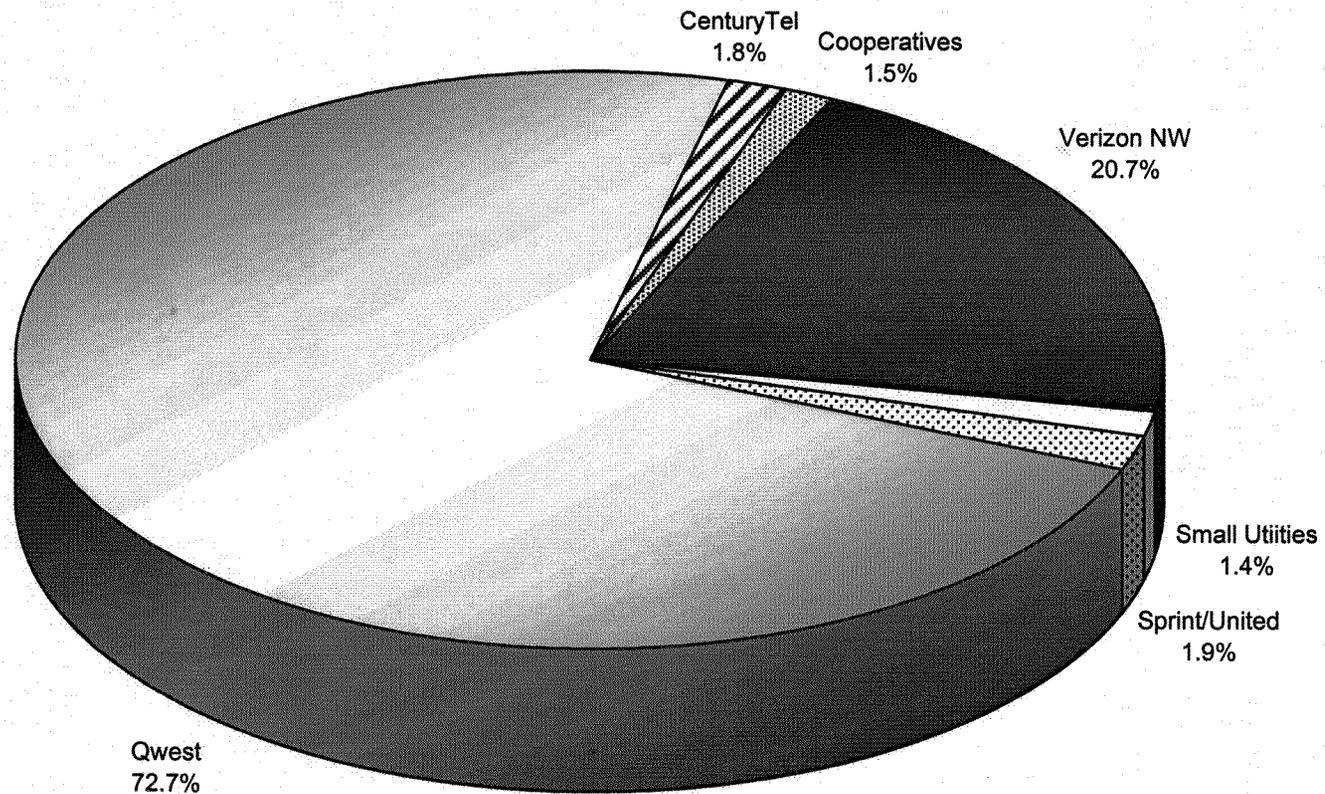
Telecommunications Utilities & Cooperatives in Oregon Sources of Operating Revenues*



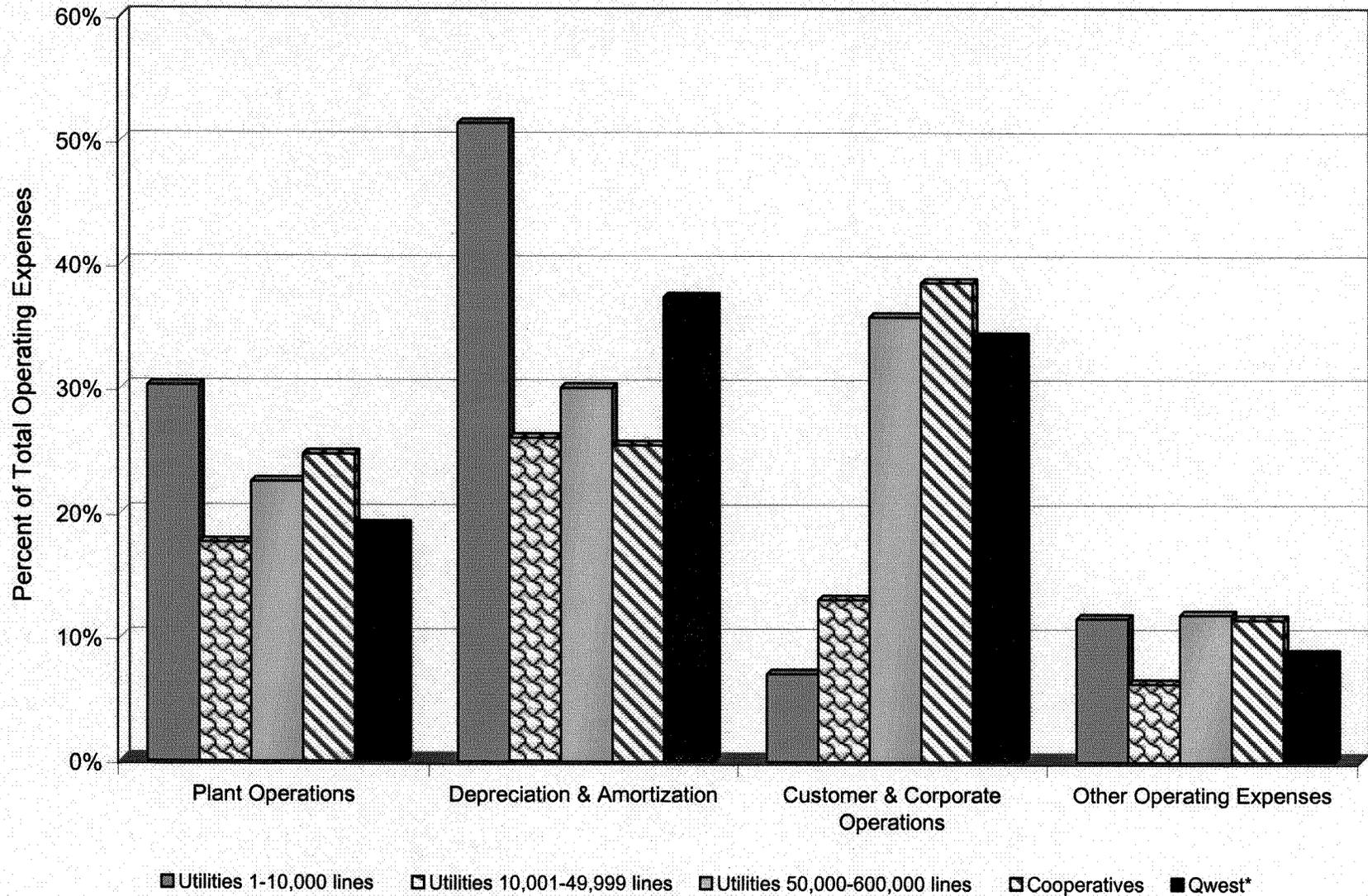
* Qwest's revenues are restated to remove the refund of 1996-99 revenues, which Qwest paid during 2000 in compliance with Order 00-190.

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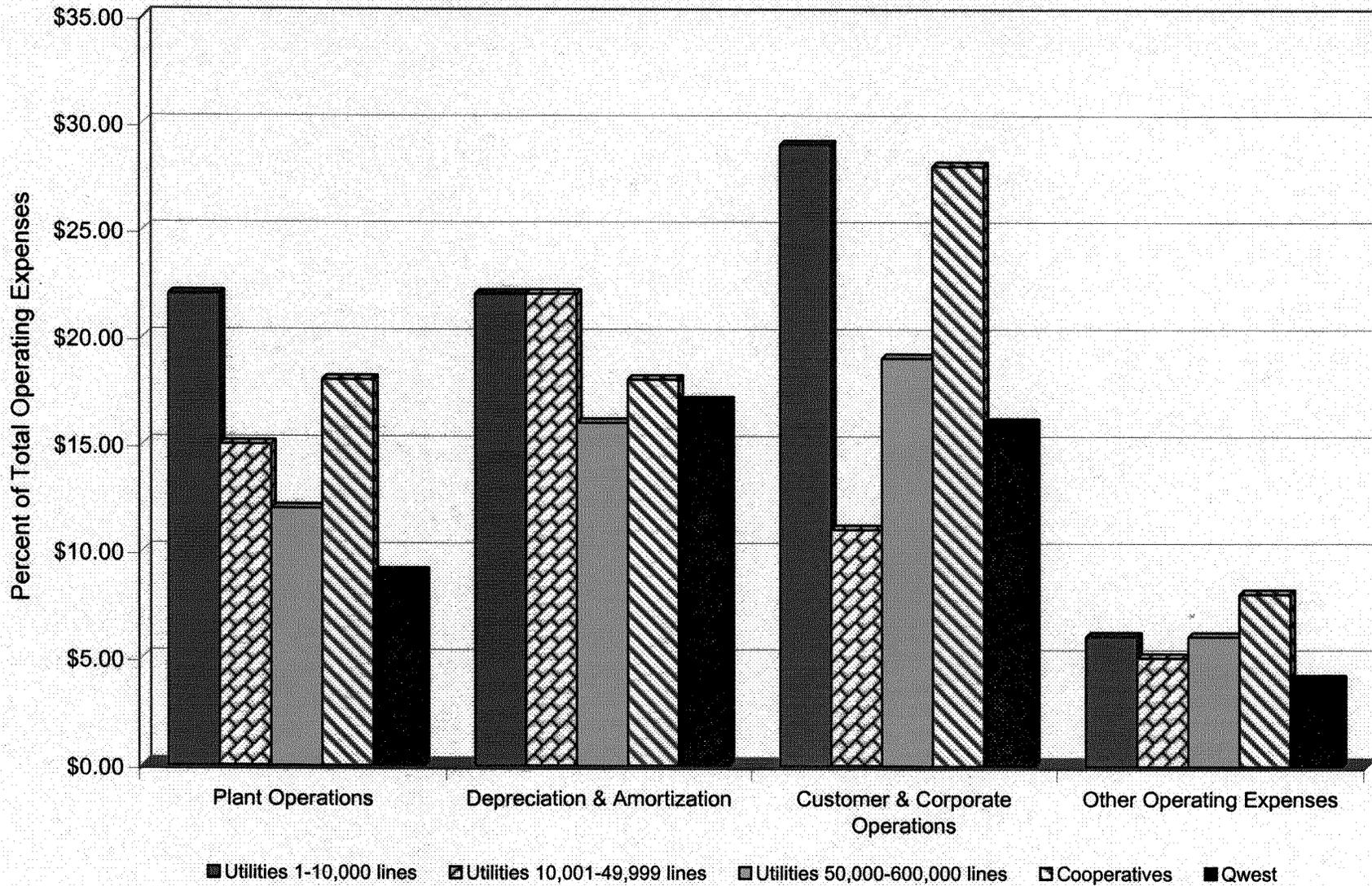
Average Telecommunications Customers (Access Lines & UNEs) in Oregon During 2003



Telecommunications Utilities and Cooperatives in Oregon for 2003
 Expense Categories as Percentage of Total Expenses



Telecommunications Utilities and Cooperatives in Oregon for 2003
 Monthly Operating Costs per Average Access Line



Large Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	CenturyTel, Inc.			Qwest Corporation	
	CenturyTel of Eastern Or., Inc.	CenturyTel of Oregon, Inc.	Total Oregon Operations	Oregon	System
			[O]		[P]
BALANCE SHEET (\$ thousands)					
Land & Support Assets	\$8,832	\$10,958	\$19,791	\$292,805	\$5,135,087
Central Office Equipment	64,754	40,262	105,016	1,404,768	18,231,180
Cable & Wire Facilities	134,114	52,439	186,552	1,482,621	17,888,926
Other Telecommunications Plant	32	4	36	192,990	2,374,992
Accumulated Depreciation	(153,853)	(74,028)	(227,881)	(1,875,552)	(26,239,912)
Net Telecommunications Plant	\$53,879	\$29,635	\$83,514	\$1,497,632	\$17,390,273
Plant Under Construction	2,332	1,908	4,240	26,098	303,050
Other Assets & Other Debits	53,239	23,881	77,120		2,738,275
Total Assets & Other Debits	<u>\$109,450</u>	<u>\$55,424</u>	<u>\$164,874</u>		<u>\$20,431,598</u>
Long Term Debt	\$24,465	\$0	\$24,465		\$6,872,991
Other Liabilities & Deferred Credits	9,571	9,244	18,815		10,089,872
Stockholders' Equity	75,414	46,180	121,594		3,468,735
Total Liabilities & Other Credits	<u>\$109,450</u>	<u>\$55,424</u>	<u>\$164,874</u>		<u>\$20,431,598</u>
INCOME STATEMENT (\$000s)					
Local Service Revenues	\$9,534	\$12,773	\$22,308	\$374,706	\$4,969,804
Access & Long Distance	24,863	16,462	41,325	347,186	4,151,955
Directory, Other & Uncollectibles	338	1,216	1,553	207,832 [G]	2,885,997
Total Operating Revenues	<u>\$34,735</u>	<u>\$30,451</u>	<u>\$65,186</u>	<u>\$929,724</u>	<u>\$12,007,756</u>
Plant Operations	8,030	6,426	14,456	127,950	1,776,146
Depreciation & Amortization	13,243	6,831	20,074	251,919	3,269,256
Customer Operations	1,978	2,416	4,394	123,357	1,392,791
Corporate Operations	3,347	2,659	6,006	113,688	1,343,892
Other Operating Expenses	2,443	2,289	4,732	71,038	723,169
Operating Taxes	2,323	4,399	6,723	93,051	1,400,966
Net Jurisdictional Differences	0	0	0	(12,917)	(16,957)
Net Operating Income	<u>\$3,371</u>	<u>\$5,431</u>	<u>\$8,801</u>	<u>\$161,638</u>	<u>\$2,118,493</u>
Nonoperating Net Income (Loss)	(907)	648	(258)	(81,950)	(1,043,715)
Less: Imputations [G][H]	0	0	0	40,564	805,122
Reported Net Income	<u>\$2,464</u>	<u>\$6,079</u>	<u>\$8,543</u>	<u>\$39,124</u>	<u>\$269,656</u>

[A]-[P] See the notes at the end of this section.

Large Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Sprint / United Telephone Company of the Northwest		Verizon Northwest Incorporated	
	Oregon	System	Oregon	System
BALANCE SHEET (\$ thousands)				
Land & Support Assets	\$25,619	\$37,664	\$95,760	\$434,986
Central Office Equipment	88,168	180,792	482,031	1,697,232
Cable & Wire Facilities	100,168	218,609	573,082	1,971,949
Other Telecommunications Plant	864	1,797	14,118	58,319
Accumulated Depreciation	(134,429)	(253,000)	(654,563)	(2,225,672)
Net Telecommunications Plant	<u>\$80,390</u>	<u>\$185,862</u>	<u>\$510,428</u>	<u>\$1,936,814</u>
Plant Under Construction	8,300	19,124	11,949	45,342
Other Assets & Other Debits		27,732		575,701
Total Assets & Other Debits		<u>\$232,718</u>		<u>\$2,557,857</u>
Long Term Debt		\$68,412		\$562,404
Other Liabilities & Deferred Credits		66,504		948,345
Stockholders' Equity		97,802		1,047,108
Total Liabilities & Other Credits		<u>\$232,718</u>		<u>\$2,557,857</u>
INCOME STATEMENT (\$000s)				
Local Service Revenues	\$24,159	\$48,558	\$139,308	\$452,471
Access & Long Distance	31,236	63,871	155,852	556,291
Directory, Other & Uncollectibles	2,410 [G]	4,947	68,170 [G]	168,913
Total Operating Revenues	<u>\$57,805</u>	<u>\$117,376</u>	<u>\$363,330</u>	<u>\$1,177,675</u>
Plant Operations	8,126	16,223	63,721	194,651
Depreciation & Amortization	14,636	27,807	80,517	293,451
Customer Operations	5,396	10,947	40,491	134,998
Corporate Operations	7,263	14,863	73,353	251,120
Other Operating Expenses	5,576	9,884	32,148	94,323
Operating Taxes	7,426	14,668	31,493	96,821
Net Jurisdictional Differences	0	0	2,984	(735)
Net Operating Income	<u>\$9,382</u>	<u>\$22,984</u>	<u>\$38,623</u>	<u>\$113,046</u>
Nonoperating Net Income (Loss)	(1,738)	(4,506)	(2,339)	(60,003)
Less: Imputations [G][H]	300	881	5,359	11,385
Reported Net Income	<u>\$7,344</u>	<u>\$17,597</u>	<u>\$30,925</u>	<u>\$41,658</u>

[A]-[P] See the notes at the end of this section.

Large Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	CenturyTel, Inc.			Qwest Corporation	
	CenturyTel of Eastern Or., Inc.	CenturyTel of Oregon, Inc.	Total Oregon Operations [O]	Oregon	System [P]
AVERAGE RATE BASE (\$000s)					
Telecommunications Plant in Service	\$207,021	\$101,963	\$308,984	\$3,339,468	\$43,515,203
Accumulated Depreciation	(148,817)	(70,998)	(219,815)		
Accumulated Taxes & Other Rate Base	(6,019)	(2,967)	(8,986)	(2,632,112)	(27,533,623)
Total Rate Base	<u>\$52,185</u>	<u>\$27,998</u>	<u>\$80,183</u>	<u>\$707,356</u>	<u>\$15,981,580</u>
AVERAGE ACCESS LINES (whole)					
Residential	24,744	33,365	58,109	873,527	9,925,598
Business	7,515	6,472	13,986	304,814	4,041,247
Other	919	1,247	1,610	36,439	126,707
Total Access Lines	<u>33,178</u>	<u>41,084</u>	<u>73,705</u>	<u>1,214,780</u>	<u>14,093,552</u>
UNE, Private Line & Wideband	56	44	100	1,686,884	46,512,560
MONTHLY AMT. / ACCESS LINE (\$ whole)					
Average Telecom. Plant in Service			\$349	\$96	\$60
Average Rate Base			91	20	22
Operating Revenues			72	27 [G]	16
Depreciation & Amortization Expenses			23	7	5
Customer & Corporate Expenses			12	7	4
Other Operating Expenses			20	5	3
Operating Taxes			8	3	2
Net Operating Income			10	5	3
PERCENT OF GROSS REVENUES					
Local Service Revenues			33.7%	40.0%	41.0%
Depreciation & Amortization Expenses			30.3%	26.9%	26.9%
Plant Operation Expenses			21.8%	13.6%	14.6%
Corporate Operating Expenses			9.1%	12.1%	11.1%
TOTAL OREGON RATES OF RETURN [A]					
Rate of Return [E]			11.0%	22.9%	13.3%
Return on Equity [F]		[O]	14.1%	35.6%	21.8%

[A]-[P] See the notes at the end of this section.

Large Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Sprint / United Telephone Company of the Northwest		Verizon Northwest Incorporated	
	Oregon	System	Oregon	System
AVERAGE RATE BASE (\$000s)				
Telecommunications Plant in Service	\$210,980	\$427,724	\$1,160,349	\$4,145,986
Accumulated Depreciation	(129,029)	(244,197)	(628,840)	(2,148,313)
Accumulated Taxes & Other Rate Base	49,848	(34,347)	(123,394)	(417,127)
Total Rate Base	<u>\$131,799</u>	<u>\$149,180</u>	<u>\$408,115</u>	<u>\$1,580,546</u>
AVERAGE ACCESS LINES (whole)				
Residential	51,068	108,026	320,629	1,050,296
Business	18,052	44,502	129,574	419,008
Other	3,050	5,433	2,002	14,737
Total Access Lines	<u>72,170</u>	<u>157,961</u>	<u>452,205</u>	<u>1,484,041</u>
UNE, Private Line & Wideband	3,152	5,300	373,844	1,786,448
MONTHLY AMT. / ACCESS LINE (\$ whole)				
Average Telecom. Plant in Service	\$233	\$218	\$117	\$106
Average Rate Base	146	76	41	40
Operating Revenues	64 [G]	60	36 [G]	30
Depreciation & Amortization Expenses	16	14	8	8
Customer & Corporate Expenses	14	13	12	10
Other Operating Expenses	15	14	10	7
Operating Taxes	8	8	3	3
Net Operating Income	10	12	4	3
PERCENT OF GROSS REVENUES				
Local Service Revenues	41.9%	41.5%	38.0%	38.3%
Depreciation & Amortization Expenses	25.4%	23.8%	21.9%	24.8%
Plant Operation Expenses	14.1%	13.9%	17.4%	16.5%
Corporate Operating Expenses	12.6%	12.7%	20.0%	21.2%
TOTAL OREGON RATES OF RETURN [A]				
Rate of Return [E]	7.1%	15.4%	9.5%	7.2%
Return on Equity [F]	6.1%	19.8%	10.5%	7.5%

[A]-[F] See the notes at the end of this section.

Small Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Asotin Telephone Company		Cascade Utilities, Inc.	Eagle Telephone System, Inc.	Frontier / Citizens Tel. Co. of Oregon	Helix Telephone Company	Home Telephone Company
	Oregon	System					
	[I]		[J]				[I]
BALANCE SHEET (\$ thousands)							
Land & Support Assets	\$69	\$767	\$5,425	\$584	\$4,422	\$1,007	\$296
Central Office Equipment	331	2,330	11,442	1,642	17,323	1,114	744
Cable & Wire Facilities	833	3,874	16,354	1,910	25,522	1,645	1,581
Other Telecommunications Plant	0	23	1	0	14	2	17
Accumulated Depreciation	(1,106)	(5,349)	(19,080)	(2,122)	(34,189)	(2,194)	(2,101)
Net Telecommunications Plant	\$127	\$1,645	\$14,142	\$2,014	\$13,092	\$1,574	\$537
Plant Under Construction	0	3	118	0	319	3	80
Other Assets & Other Debits		8,062	36,997	1,684	35,686	812	2,967
Total Assets & Other Debits		<u>\$9,710</u>	<u>\$51,257</u>	<u>\$3,698</u>	<u>\$49,097</u>	<u>\$2,389</u>	<u>\$3,584</u>
Long Term Debt		\$1,688	\$302	\$2,096	\$8,000	\$1,142	\$539
Other Liabilities & Deferred Credits		341	6,856	204	5,087	135	239
Stockholders' Equity		7,681	44,099	1,398	36,010	1,112	2,806
Total Liabilities & Other Credits		<u>\$9,710</u>	<u>\$51,257</u>	<u>\$3,698</u>	<u>\$49,097</u>	<u>\$2,389</u>	<u>\$3,584</u>
INCOME STATEMENT (\$000s)							
Local Service Revenues	\$25	\$408	\$3,679	\$134	\$4,499	\$105	\$250
Access & Long Distance	173	1,112	4,061	1,506	7,716	768	406
Directory, Other & Uncollectibles	10	58	314	30	455	40	83
Total Operating Revenues	\$208	\$1,578	\$8,054	\$1,670	\$12,670	\$913	\$739
Plant Operations	36	191	1,611	720	1,795	195	98
Depreciation & Amortization	65	415	1,827	281	3,816	215	117
Customer Operations	29	190	638	78	731	35	121
Corporate Operations	32	175	1,108	191	755	236	136
Other Operating Expenses	19	99	704	7	973	15	47
Operating Taxes	25	210	995	129	1,940	64 [H]	106
Net Jurisdictional Differences	0	0	0	0	0	0	0
Net Operating Income	\$2	\$298	\$1,171	\$264	\$2,660	\$153	\$114
Nonoperating Net Income (Loss)	0	28	2,265	(121)	(391)	(87)	5
Less: Imputations [G][H]						(36)	
Reported Net Income	<u>\$2</u>	<u>\$326</u>	<u>\$3,436</u>	<u>\$143</u>	<u>\$2,269</u>	<u>\$102</u>	<u>\$119</u>

[A]-[P] See the notes at the end of this section.

Small Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Malheur Home Tel. Company [K]	Midvale Telephone Exchange, Inc.		Monroe Telephone Company	Mt. Angel Telephone Company	Nehalem Tel. & Tel. Company	North-State Telephone Company [L]
		Oregon	System				
BALANCE SHEET (\$ thousands)							
Land & Support Assets	\$2,276	\$20	\$2,583	\$1,363	\$951	\$1,042	\$110
Central Office Equipment	11,331	415	8,724	1,510	2,336	3,370	862
Cable & Wire Facilities	20,470	881	10,897	2,536	1,456	3,935	1,008
Other Telecommunications Plant	381	3	63	3	0	1	0
Accumulated Depreciation	(21,379)	(868)	(11,685)	(1,913)	(3,342)	(4,026)	(1,217)
Net Telecommunications Plant	\$13,079	\$451	\$10,582	\$3,499	\$1,401	\$4,322	\$763
Plant Under Construction	0	33	767	0	0	1	3
Other Assets & Other Debits	5,013		4,116	1,100	1,955	2,205	1,089
Total Assets & Other Debits	<u>\$18,092</u>		<u>\$15,465</u>	<u>\$4,599</u>	<u>\$3,356</u>	<u>\$6,528</u>	<u>\$1,855</u>
Long Term Debt	\$1,500		\$10,241	\$2,784	\$0	\$2,154	\$460
Other Liabilities & Deferred Credits	3,771		2,391	363	839	546	225
Stockholders' Equity	12,821		2,833	1,452	2,517	3,828	1,170
Total Liabilities & Other Credits	<u>\$18,092</u>		<u>\$15,465</u>	<u>\$4,599</u>	<u>\$3,356</u>	<u>\$6,528</u>	<u>\$1,855</u>
INCOME STATEMENT (\$000s)							
Local Service Revenues	\$4,402	\$76	\$921	\$278	\$628	\$703	\$165
Access & Long Distance	4,739	163	3,983	1,332	1,250	1,869	444
Directory, Other & Uncollectibles	544	33	433	133	186	172	24
Total Operating Revenues	\$9,685	\$272	\$5,337	\$1,743	\$2,064	\$2,744	\$633
Plant Operations	1,671	117	1,527	527	270	478	86
Depreciation & Amortization	2,656	85	1,514	327	293	485	148
Customer Operations	699	36	342	234	367	340	44
Corporate Operations	660	107	954	452	408	725	239
Other Operating Expenses	660		23	20	108	191	54
Operating Taxes	1,504	16	215	13	172 [H]	142	(16)
Net Jurisdictional Differences	0	0	0	0	0	0	0
Net Operating Income	\$1,835	(\$89)	\$762	\$170	\$446	\$383	\$78
Nonoperating Net Income (Loss)	(73)	(51)	(411)	(108)	38	(196)	166
Less: Imputations [G][H]					(117)		
Reported Net Income	<u>\$1,762</u>	<u>(\$140)</u>	<u>\$351</u>	<u>\$62</u>	<u>\$600</u>	<u>\$187</u>	<u>\$244</u>

[A]-[P] See the notes at the end of this section.

Small Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Oregon Telephone Corporation	Oregon-Idaho Utilities, Inc.		Peoples Telephone Company	Pine Telephone System, Inc.	Roome Telecommu- nications, Inc.	Trans- Cascades Tel. Co.
	[L]	Oregon [M]	System	[N]			[J]
BALANCE SHEET (\$ thousands)							
Land & Support Assets	\$1,134	\$1,334	\$1,490	\$89	\$1,485	\$3,028	\$215
Central Office Equipment	3,339	1,535	2,793	634	3,417	2,141	337
Cable & Wire Facilities	3,855	8,073	9,020	2,488	8,319	1,630	926
Other Telecommunications Plant	0	6	6	0	27	0	0
Accumulated Depreciation	(5,598)	(6,447)	(7,203)	(1,960)	(5,510)	(3,762)	(927)
Net Telecommunications Plant	\$2,730	\$4,501	\$6,106	\$1,251	\$7,738	\$3,037	\$551
Plant Under Construction	0	0	0	197	191	0	0
Other Assets & Other Debits	3,090		5,899	1,695	1,331	3,455	1,770
Total Assets & Other Debits	<u>\$5,820</u>		<u>\$12,005</u>	<u>\$3,143</u>	<u>\$9,260</u>	<u>\$6,492</u>	<u>\$2,321</u>
Long Term Debt	\$6,268		\$7,179	\$0	\$6,395	\$1,414	\$0
Other Liabilities & Deferred Credits	927		484	812	762	829	302
Stockholders' Equity	(1,375)		4,342	2,331	2,103	4,249	2,019
Total Liabilities & Other Credits	<u>\$5,820</u>		<u>\$12,005</u>	<u>\$3,143</u>	<u>\$9,260</u>	<u>\$6,492</u>	<u>\$2,321</u>
INCOME STATEMENT (\$000s)							
Local Service Revenues	\$564	\$170	\$190	\$482	\$213	\$310	\$56
Access & Long Distance	1,601	2,555	2,855	784	2,355	1,558	320
Directory, Other & Uncollectibles	172	42	46	71	63	50	19
Total Operating Revenues	\$2,337	\$2,767	\$3,091	\$1,337	\$2,631	\$1,918	\$395
Plant Operations	324	612	683	334	449	585	59
Depreciation & Amortization	511	592	662	249	820	427	94
Customer Operations	126	127	142	121	143	93	45
Corporate Operations	678	423	473	251	427	394	179
Other Operating Expenses	147	127	141	89	55	97	21
Operating Taxes	190	294	329	132	228	177	3
Net Jurisdictional Differences	0	0	0	0	0	0	0
Net Operating Income	\$361	\$592	\$661	\$161	\$509	\$145	(\$6)
Nonoperating Net Income (Loss)	351	(203)	(227)	(325)	(320)	(41)	40
Less: Imputations [G][H]							
Reported Net Income	<u>\$712</u>	<u>\$389</u>	<u>\$434</u>	<u>(\$164)</u>	<u>\$189</u>	<u>\$104</u>	<u>\$34</u>

[A]-[P] See the notes at the end of this section.

Small Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Asotin Telephone Company		Cascade Utilities, Inc.	Eagle Telephone System, Inc.	Frontier / Citizens Tel. Co. of Oregon	Helix Telephone Company	Home Telephone Company
	Oregon	System					
	(I)		(J)				(K)
AVERAGE RATE BASE (\$000s)							
Telecommunications Plant in Service	\$1,236	\$7,141	\$33,197	\$4,066	\$46,289	\$3,705	\$2,730
Accumulated Depreciation	(1,077)	(5,316)	(18,279)	(1,981)	(32,562)	(2,099)	(2,153)
Accumulated Taxes & Other Rate Base	(16)	(139)	(2,728)	(60)	(2,550)		(40)
Total Rate Base	<u>\$143</u>	<u>\$1,686</u>	<u>\$12,190</u>	<u>\$2,025</u>	<u>\$11,177</u>	<u>\$1,606</u>	<u>\$537</u>
AVERAGE ACCESS LINES (whole)							
Residential	101	1,233	7,621	361	11,380	244	548
Business	40	270	1,846	96	2,849	82	275
Other	0	1	105	16	652	2	0
Total Access Lines	<u>141</u>	<u>1,504</u>	<u>9,572</u>	<u>473</u>	<u>14,881</u>	<u>328</u>	<u>823</u>
UNE, Private Line & Wideband	0	0	0	0	0	0	0
MONTHLY AMT. / ACCESS LINE (\$ whole)							
Average Telecom. Plant in Service	\$730	\$396	\$289	\$716	\$259	\$941	\$277
Average Rate Base	85	93	106	357	63	408	55
Operating Revenues	124	88	70	294	70	232	76
Depreciation & Amortization Expenses	38	23	16	50	21	55	12
Customer & Corporate Expenses	36	20	15	47	8	69	26
Other Operating Expenses	33	16	20	128	15	53	16
Operating Taxes	15	12	9	23	11	16	11
Net Operating Income	1	17	10	47	15	39	12
PERCENT OF GROSS REVENUES							
Local Service Revenues	12.1%	26.0%	45.6%	8.0%	35.1%	11.5%	34.5%
Depreciation & Amortization Expenses	31.4%	26.4%	22.7%	16.8%	29.8%	23.5%	16.2%
Plant Operation Expenses	17.4%	12.2%	20.0%	43.1%	14.0%	21.4%	13.5%
Corporate Operating Expenses	15.5%	11.1%	13.7%	11.4%	5.9%	25.8%	18.8%
TOTAL OREGON RATES OF RETURN [A]							
Rate of Return [E]	1.4%	17.7%	9.6%	13.0%	23.8%	9.5%	21.2%
Return on Equity [F]	1.3%	21.3%	9.7%	25.8%	27.4%	16.3%	25.2%

[A]-[P] See the notes at the end of this section.

Small Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Malheur Home Tel. Company [K]	Midvale Telephone Exchange, Inc.		Monroe Telephone Company	Mt. Angel Telephone Company	Nehalem Tel. & Tel. Company	North-State Telephone Company [L]
		Oregon	System				
AVERAGE RATE BASE (\$000s)							
Telecommunications Plant in Service	\$33,659	\$1,334	\$20,271	\$4,965	\$4,695	\$7,929	\$1,962
Accumulated Depreciation	(20,106)	(842)	(11,109)	(1,794)	(3,261)	(3,895)	(1,228)
Accumulated Taxes & Other Rate Base	(2,189)	(28)	(792)	189	14	56	(74)
Total Rate Base	\$11,364	\$464	\$8,370	\$3,360	\$1,448	\$4,090	\$660
AVERAGE ACCESS LINES (whole)							
Residential	9,300	204	1,801	834	1,324	2,529	457
Business	3,806	48	394	148	709	647	83
Other	279	20	133	7	59	16	16
Total Access Lines	13,385	272	2,328	989	2,092	3,192	556
UNE, Private Line & Wideband	1,467	4	24	0	0	0	0
MONTHLY AMT. / ACCESS LINE (\$ whole)							
Average Telecom. Plant in Service	\$189	\$403	\$718	\$418	\$187	\$207	\$294
Average Rate Base	64	140	297	283	58	107	99
Operating Revenues	54	83	189	147	82	72	94
Depreciation & Amortization Expenses	15	26	54	28	12	13	22
Customer & Corporate Expenses	8	43	46	58	31	28	42
Other Operating Expenses	13	36	55	46	15	17	20
Operating Taxes	8	5	8	1	7 [H]	4	(2)
Net Operating Income	10	(27)	27	14	18	10	12
PERCENT OF GROSS REVENUES							
Local Service Revenues	45.1%	28.1%	17.3%	15.9%	30.4%	25.6%	25.9%
Depreciation & Amortization Expenses	27.2%	31.4%	28.4%	18.8%	14.2%	17.7%	23.3%
Plant Operation Expenses	17.1%	43.3%	28.6%	30.2%	13.1%	17.4%	13.5%
Corporate Operating Expenses	6.8%	39.6%	17.9%	25.9%	19.7%	26.4%	37.6%
TOTAL OREGON RATES OF RETURN [A]							
Rate of Return [E]	16.1%	-19.2%	9.1%	5.1%	30.8%	9.4%	11.8%
Return on Equity [F]	17.2%	-107.3%	23.8%	5.7%	35.0%	11.8%	13.5%

[A]-[P] See the notes at the end of this section.

Small Telecommunications Utilities
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Oregon Telephone Corporation	Oregon-Idaho Utilities, Inc.		Peoples Telephone Company	Pine Telephone System, Inc.	Roome Telecommu- nications, Inc.	Trans- Cascades Tel. Co.
	[L]	Oregon [M]	System	[N]			[J]
AVERAGE RATE BASE (\$000s)							
Telecommunications Plant in Service	\$8,054	\$10,865	\$13,233	\$3,092	\$12,804	\$6,781	\$1,449
Accumulated Depreciation	(5,411)	(6,230)	(6,974)	(1,877)	(5,100)	(3,574)	(882)
Accumulated Taxes & Other Rate Base	(107)	130	146	(319)	(122)	(391)	(136)
Total Rate Base	<u>\$2,536</u>	<u>\$4,765</u>	<u>\$6,405</u>	<u>\$896</u>	<u>\$7,582</u>	<u>\$2,816</u>	<u>\$431</u>
AVERAGE ACCESS LINES (whole)							
Residential	1,423	477	534	1,272	714	438	172
Business	379	134	150	239	219	258	43
Other	76	53	59	0	11	52	8
Total Access Lines	<u>1,878</u>	<u>664</u>	<u>743</u>	<u>1,511</u>	<u>944</u>	<u>748</u>	<u>223</u>
UNE, Private Line & Wideband	0	0	0	0	0	0	0
MONTHLY AMT. / ACCESS LINE (\$ whole)							
Average Telecom. Plant in Service	\$357	\$1,364	\$1,484	\$171	\$1,130	\$755	\$542
Average Rate Base	113	598	718	49	669	314	161
Operating Revenues	103	348	348	74	233	214	148
Depreciation & Amortization Expenses	23	74	74	14	72	48	35
Customer & Corporate Expenses	36	69	69	21	50	54	84
Other Operating Expenses	20	94	93	23	45	76	30
Operating Taxes	8	37	37	7	20	20	1
Net Operating Income	16	74	74	9	45	16	(2)
PERCENT OF GROSS REVENUES							
Local Service Revenues	24.0%	6.2%	6.2%	36.0%	8.1%	16.2%	14.2%
Depreciation & Amortization Expenses	21.7%	21.5%	21.5%	18.6%	31.2%	22.3%	23.8%
Plant Operation Expenses	13.8%	22.2%	22.2%	25.0%	17.1%	30.5%	14.9%
Corporate Operating Expenses	28.9%	15.3%	15.3%	18.8%	16.3%	20.5%	45.3%
TOTAL OREGON RATES OF RETURN [A]							
Rate of Return [E]	14.2%	12.4%	10.3%	18.0%	6.7%	5.1%	-1.4%
Return on Equity [F]	-6.0%	25.4%	19.6%	18.0%	10.4%	5.2%	-1.6%

[A]-[P] See the notes at the end of this section.

Telecommunications Utilities & Cooperatives
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Total of the 18 Small Telecommunications Utilities		Total of the 11 Telecom. Cooperatives	Total of the Five Large Telecommunications Utilities		Total of the Telecom. Utilities & Cooperatives Serving Oregon	
	Oregon	System		Oregon	System	Oregon	System
	(B)		(C)	(D)			
BALANCE SHEET (\$ thousands)							
Land & Support Assets	\$24,850	\$28,267	\$38,159	\$433,975	\$5,627,528	\$496,984	\$5,693,954
Central Office Equipment	63,822	75,388	60,530	2,079,983	20,214,220	2,204,336	20,350,139
Cable & Wire Facilities	103,422	117,426	107,433	2,342,423	20,266,036	2,553,278	20,490,895
Other Telecommunications Plant	455	538	69	208,008	2,435,144	208,532	2,435,751
Accumulated Depreciation	<u>(117,741)</u>	<u>(133,557)</u>	<u>(104,612)</u>	<u>(2,892,425)</u>	<u>(28,946,465)</u>	<u>(3,114,778)</u>	<u>(29,184,634)</u>
Net Telecommunications Plant	\$74,808	\$88,062	\$101,579	\$2,171,964	\$19,596,463	\$2,348,352	\$19,786,105
Plant Under Construction	945	1,682	906	50,587	371,756	52,438	374,344
Other Assets & Other Debits		118,926	90,897		3,418,828		3,628,650
Total Assets & Other Debits		<u>\$208,671</u>	<u>\$193,383</u>		<u>\$23,387,047</u>		<u>\$23,789,101</u>
Long Term Debt		\$52,162	\$66,026		\$7,528,272		\$7,646,460
Other Liabilities & Deferred Credits		25,113	20,134		11,123,536		11,168,783
Stockholders' Equity		131,396	107,223		4,735,239		4,973,858
Total Liabilities & Other Credits		<u>\$208,671</u>	<u>\$193,383</u>		<u>\$23,387,047</u>		<u>\$23,789,101</u>
INCOME STATEMENT (\$000s)							
Local Service Revenues	\$16,739	\$17,987	\$20,380	\$560,481	\$5,493,141	\$597,600	\$5,531,508
Access & Long Distance	33,600	38,659	37,695	575,599	4,813,442	646,894	4,889,796
Directory, Other & Uncollectibles	[G] 2,441	2,893	3,121	279,965	3,061,410	285,527	3,067,424
Total Operating Revenues	\$52,780	\$59,539	\$61,196	\$1,416,045	\$13,367,993	\$1,530,021	\$13,488,728
Plant Operations	9,967	11,603	11,911	214,253	2,001,476	236,131	2,024,990
Depreciation & Amortization	13,008	14,857	12,274	367,146	3,610,588	392,428	3,637,719
Customer Operations	4,007	4,489	6,841	173,638	1,543,130	184,486	1,554,460
Corporate Operations	7,401	8,441	11,764	200,310	1,615,881	219,475	1,636,086
Other Operating Expenses	3,334	3,451	5,493	113,494	832,108	122,321	841,052
Operating Taxes	[H] 6,114	6,533	1,759	138,693	1,519,178	146,566	1,527,470
Net Jurisdictional Differences	0	0	0	(9,933)	(17,692)	(9,933)	(17,692)
Net Operating Income	\$8,949	\$10,165	\$11,154	\$218,444	\$2,263,324	\$238,547	\$2,284,643
Nonoperating Net Income (Loss)	949	593	(2,009)	(86,285)	(1,108,482)	(87,345)	(1,109,898)
Less: Imputations [G][H]	<u>(153)</u>	<u>(153)</u>	0	46,223	817,388	46,070	817,235
Reported Net Income	<u>\$10,050</u>	<u>\$10,910</u>	<u>\$9,145</u>	<u>\$85,936</u>	<u>\$337,453</u>	<u>\$105,131</u>	<u>\$357,508</u>

[A]-[P] See the notes at the end of this section.

Telecommunications Utilities & Cooperatives
OREGON & SYSTEM OPERATIONS
For the Year Ending December 31, 2003

	Total of the 18 Small Telecommunications Utilities		Total of the 11 Telecom. Cooperatives	Total of the Five Large Telecommunications Utilities		Total of the Telecom. Utilities & Cooperatives Serving Oregon	
	Oregon	System		Oregon	System	Oregon	System
	[B]		[C]	[D]			
AVERAGE RATE BASE (\$000s)							
Telecommunications Plant in Service	\$188,812	\$216,022	\$202,563	\$5,019,781	\$48,397,897	\$5,411,156	\$48,816,482
Accumulated Depreciation	(112,351)	(127,601)	(100,057)	(977,684)	(2,612,325)	(1,190,092)	(2,839,983)
Accumulated Taxes & Other Rate Base	(8,371)	(9,242)	1,717	(2,714,644)	(27,994,083)	(2,721,298)	(28,001,608)
Total Rate Base	<u>\$68,091</u>	<u>\$79,180</u>	<u>\$104,225</u>	<u>\$1,327,454</u>	<u>\$17,791,490</u>	<u>\$1,499,770</u>	<u>\$17,974,895</u>
AVERAGE ACCESS LINES (whole)							
Residential	39,393	42,178	43,592	1,303,332	11,142,028	1,386,317	11,227,798
Business	11,897	12,489	12,248	466,425	4,518,742	490,570	4,543,478
Other	1,375	1,496	509	43,104	148,491	44,988	150,498
Total Access Lines	<u>52,665</u>	<u>56,163</u>	<u>56,349</u>	<u>1,812,861</u>	<u>15,809,261</u>	<u>1,921,875</u>	<u>15,921,774</u>
UNE, Private Line & Wideband	1,471	1,491	3,691	2,063,979	48,304,406	2,069,140	48,309,587
MONTHLY AMT. / ACCESS LINE (\$ whole)							
Average Telecom. Plant in Service	\$291	\$312	\$281	\$108	\$63	\$113	\$63
Average Rate Base	105	114	145	29	23	31	23
Operating Revenues	[G] 81	86	85	30	17	32	17
Depreciation & Amortization Expenses	20	22	17	8	5	8	5
Customer & Corporate Expenses	18	19	26	8	4	8	4
Other Operating Expenses	20	21	24	7	3	7	3
Operating Taxes	9	9	2	3	2	3	2
Net Operating Income	14	15	15	5	3	5	3
PERCENT OF GROSS REVENUES							
Local Service Revenues	31.6%	30.1%	33.3%	39.2%	40.7%	38.7%	40.6%
Depreciation & Amortization Expenses	24.5%	24.9%	20.0%	25.7%	26.7%	25.4%	26.7%
Plant Operation Expenses	18.8%	19.4%	19.5%	15.0%	14.8%	15.3%	14.9%
Corporate Operating Expenses	14.0%	14.1%	19.2%	14.0%	12.0%	14.2%	12.0%
TOTAL OREGON RATES OF RETURN [A]							
Rate of Return [E]	13.1%	12.8%	10.7%	16.5%	12.7%	15.9%	12.7%
Return on Equity [F]	16.3%	15.9%	14.0%	22.9%	19.2%	21.9%	19.1%

[A]-[P] See the notes at the end of this section.

Telecommunications Utilities & Cooperatives
NOTES TO FINANCIAL STATEMENTS AND STATISTICS
For the Year Ending December 31, 2003

- [A] Total Oregon amounts include interstate operations subject to the FCC's jurisdiction, and the rates of return are provided for comparative purposes only. The Oregon Commission only regulates intrastate operations under Oregon Revised Statute (ORS) Chapter 759. Recently, intrastate rates of return have been lower than the interstate rates of return. Intrastate data will be available to the Oregon Commission in November 2004, but staff has not been compiling or publishing the intrastate data.
- [B] Each small utility serves less than 50,000 access lines in Oregon. Its local rates are not generally subject to regulation. The statistics of the 18 small utilities are heavily weighted by Cascade Utilities, Frontier d.b.a. Citizens Telephone Company of Oregon, and Malheur Home Telephone Company. Combined, these three utilities serve 72 percent of Oregon's small telecommunications utility customers.
- [C] For telecommunications cooperatives and associations, through services (as defined in Oregon Administrative Rule 860-034-0015) and access charges are subject to Commission regulation under ORSs 759.220 and 759.225. The statistics of the cooperatives are heavily weighted by Pioneer Telephone Cooperative, which serves 27 percent of Oregon's telecommunications cooperative members, and Canby Telephone Association, which serves 25 percent.
- [D] Each large utility serves at least 50,000 access lines in Oregon and is subject to intrastate regulation by the Commission, except as indicated in Notes [P] and [O].
- [E] Rate of return equals net operating income divided by average rate base.
- [F] Rates of return on equity for cooperatives and small utilities are based on reported capital structures. Large utilities' Oregon returns are based on authorized capital structures while their total company returns are based on reported amounts.
- [G] Qwest's, Sprint's, and Verizon's yellow page revenue imputations are shown as ordered in each utility's last general rate case.
- [H] For Helix and Mt. Angel, staff added some corporate income taxes on regulated operations for comparative purposes.
- [I] TDS Telecom owns Asotin Telephone Company and Home Telephone Company.
- [J] Cascade Utilities and Trans-Cascades Telephone are affiliated companies.
- [K] Qwest Corporation owns Malheur Home Telephone Company.
- [L] North-State Telephone and Oregon Telephone are affiliated companies.
- [M] Oregon-Idaho Utilities does business as Humboldt Telephone Company in Malheur County, Oregon.
- [N] Stayton Cooperative Telephone owns Peoples Telephone Company.
- [O] CenturyTel of Eastern Oregon and CenturyTel of Oregon are one entity for setting Oregon intrastate rates.
- [P] Qwest opted into price-cap regulation under ORS 759.405 effective January 1, 2001.



WATER

Foreword to Water Utilities

In general, only investor-owned water utilities are subject to the jurisdiction of the Public Utility Commission. The Commission regulates water rates if the utility serves 500 or more customers or its average monthly residential rate exceeds \$24 and 20 percent or more of its customers petition the Commission requesting regulation of rates. During 2003, there were approximately 80 water utilities subject to PUC jurisdiction. However, only rate regulated water utilities are required to file annual reports with the Commission.

For accounting purposes, water utilities are classified as A, B, and C, according to the level of water operating revenues.

Class A water utilities consistently have annual water operating revenues of \$1,000,000 or more. There was one Class A water utility: Avion Water Company, Inc.

Class B water utilities consistently have annual operating revenues between \$200,000 and \$999,999. Four Class B water utilities filed an annual report in 2003: Agate Water Company, Cline Butte Utility Co., Roats Water System, Inc., and Sunriver Utilities Company, Inc.

Class C water utilities consistently have annual water operating revenues of less than \$200,000. Eleven Class C water utilities filed an annual report in 2002: Alsea Properties, Inc., Cedar Tree Park, Hillview Acres Water District, Illahe Estates Water System, Odell Water Company, Pete's Mountain Water Company, Inc., Seventh Mountain Golf Village Water Company, Shadow Wood Water, South Hills Water System, Inc., Tierra Del Mar Water Company, and Wilderness Canyon Water District.

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Investor-Owned Water Utilities
FINANCIAL DATA AND SALES STATISTICS
Year Ending December 31, 2003

	Agate Water Company	Aisea Properties Inc.	Avion Water Co., Inc.	Cedar Tree Park	Cline Butte Utility Co.
ASSETS & OTHER DEBITS					
Utility Plant	\$908,783	\$86,722	\$23,077,196	\$47,200	\$5,259,303
Less: Depreciation & Amortization Reserve	738,620	85,927	4,565,100	2,129	1,097,781
Other Property & Investments	0	0	0	0	0
Materials and Supplies	0	0	117,322	0	0
Other Current & Accrued Assets	78,937	8,295	874,367	0	39,728
Deferred Debits	0	0	0	0	0
Total Assets & Other Debits	\$249,100	\$9,090	\$19,503,785	\$45,071	\$4,201,250
LIABILITIES & OTHER CREDITS					
Capital	(\$24,460)	\$0	\$164,338	\$0	\$3,185,000
Retained Earnings	217,883	7,955	3,339,613	(21,663)	423,368
Long-Term Debt	42,427	0	7,883,971	63,929	0
Customer Deposits	0	0	4,150	0	0
Other Current & Accrued Liabilities	13,250	1,135	29,138	2,805	592,882
Advances for Construction	0	0	571,439	0	0
Other Deferred Credits	0	0	5,802	0	0
Contributions in Aid of Construction	0	0	7,505,334	0	0
Accumulated Deferred Income Taxes	0	0	0	0	0
Total Liabilities & Other Credits	\$249,100	\$9,090	\$19,503,785	\$45,071	\$4,201,250
AVERAGE NUMBER OF CUSTOMERS					
Unmetered General	0	0	0	0	0
Metered General	510	78	8,221	26	527
Irrigation	0	0	813	0	10
Fire Protection	0	0	70	0	0
Other	0	0	5	0	1
Total Customers	510	78	9,109	26	538

Investor-Owned Water Utilities
FINANCIAL DATA AND SALES STATISTICS
Year Ending December 31, 2003

	Hillview Acres Water District	Illahe Estates Water System	Odell Water Company	Pete's Mountain Water Co., Inc.	Roats Water System Inc.
ASSETS & OTHER DEBITS					
Utility Plant	\$69,000	\$1,024,450	\$1,241,565	\$345,214	\$1,847,541
Less: Depreciation & Amortization Reserve	7,837	351,079	(67,441)	(145,258)	1,029,986
Other Property & Investments	0	2473	0	0	0
Materials and Supplies	0	0	0	0	19,750
Other Current & Accrued Assets	0	214,201	30,996	2,049	633,412
Deferred Debits	326	0	0	0	0
Total Assets & Other Debits	<u>\$61,489</u>	<u>\$890,045</u>	<u>\$1,205,120</u>	<u>\$202,005</u>	<u>\$1,470,717</u>
LIABILITIES & OTHER CREDITS					
Capital	\$9,000	\$779,604	\$24,064	\$91,432	\$14,160
Retained Earnings	25,148	51,020	(1,121)	151,167	734,993
Long-Term Debt	0	0	1,169,931	0	241,267
Customer Deposits	0	0	0	0	14,341
Other Current & Accrued Liabilities	5,341	17,921	12,246	(95,594)	22,726
Advances for Construction	0	0	0	0	0
Other Deferred Credits	0	0	0	0	0
Contributions in Aid of Construction	22,000	0	0	55,000	443,230
Accumulated Deferred Income Taxes	0	41,500	0	0	0
Total Liabilities & Other Credits	<u>\$61,489</u>	<u>\$890,045</u>	<u>\$1,205,120</u>	<u>\$202,005</u>	<u>\$1,470,717</u>
AVERAGE NUMBER OF CUSTOMERS					
Unmetered General	0	0	0	0	0
Metered General	13	199	142	85	1,058
Irrigation	0	0	0	0	0
Fire Protection	0	24	0	1	0
Other	0	0	0	0	0
Total Customers	<u>13</u>	<u>223</u>	<u>142</u>	<u>86</u>	<u>1,058</u>

Investor-Owned Water Utilities
FINANCIAL DATA AND SALES STATISTICS
Year Ending December 31, 2003

	Seventh Mtn. Golf Village Water Co.	Shadow Wood Water	South Hills Water System Inc.	Sunriver Utilities Co., Inc.	Tierra Del Mar Water Co.	Wilderness Canyon Water
ASSETS & OTHER DEBITS						
Utility Plant	\$139,856	\$115,382	\$77,401	\$3,311,007	\$402,596	\$65,889
Less: Depreciation & Amortization Reserve	65,190	56,093	72,002	821,939	189,435	10,349
Other Property & Investments	0	0	0	0	19,148	0
Materials and Supplies	0	0	0	0	3,883	0
Other Current & Accrued Assets	9,770	0	250	1,430,708	38,042	0
Deferred Debits	0	0	0	0	40,188	744
Total Assets & Other Debits	\$84,436	\$59,289	\$5,649	\$3,919,776	\$314,422	\$56,284
LIABILITIES & OTHER CREDITS						
Capital	\$123,850	\$0	\$2,387	\$3,320,708	\$19,038	\$9,000
Retained Earnings	(87,339)	50,398	828	598,961	(8,297)	27,284
Long-Term Debt	0	8,891	0	0	26,785	0
Customer Deposits	0	0	0	0	19,733	0
Other Current & Accrued Liabilities	47,925	0	2,434	0	126,400	0
Advances for Construction	0	0	0	0	0	0
Other Deferred Credits	0	0	0	0	0	0
Contributions in Aid of Construction	0	0	0	0	130,763	20,000
Accumulated Deferred Income Taxes	0	0	0	0	0	0
Total Liabilities & Other Credits	\$84,436	\$59,289	\$5,649	\$3,919,669	\$314,422	\$56,284
AVERAGE NUMBER OF CUSTOMERS						
Unmetered General	0	0	0	40	0	0
Metered General	136	62	102	4,109	250	15
Irrigation	0	0	0	112	0	0
Fire Protection	0	0	0	435	1	0
Other	0	0	0	3	0	0
Total Customers	136	62	102	4,699	251	15

Investor-Owned Water Utilities
FINANCIAL DATA AND SALES STATISTICS
Year Ending December 31, 2003

	Agate Water Company	Alsea Properties Inc.	Avion Water Co., Inc.	Cedar Tree Park	Cline Butte Utility Co.
OPERATING REVENUES					
Unmetered General	\$0	\$0	\$0	\$0	\$0
Metered General	434,830	19,981	3,725,255	7,712	376,696
Irrigation	0	0	199,321	0	175,768
Fire Protection	0	0	20,670	0	0
Other Sales of Water	0	0	58,364	0	23,542
Other Operating Revenue	0	0	51,949	0	1,550
Total Operating Revenues	<u>\$434,830</u>	<u>\$19,981</u>	<u>\$4,055,559</u>	<u>\$7,712</u>	<u>\$577,556</u>
OPERATING REVENUE DEDUCTIONS					
Operation & Maintenance Expenses:					
Source of Supply	\$0	\$0	\$117,068	\$0	\$0
Pumping	49,813	1,790	0	565	57,907
Water Treatment	2,273	1,284	0	0	0
Supplies and Expenses	104,186	89	82,938	5,952	8,507
Repairs of Plant	10,194	0	0	2,600	1,018
Transmission & Distribution	0	0	0	0	0
Customer Accounts, Service & Sales	0	0	0	0	0
Administrative & General	254,167	10,854	2,180,385	4,114	58,570
Total Operation & Maintenance Expenses	<u>\$420,633</u>	<u>\$14,017</u>	<u>\$2,380,391</u>	<u>\$13,231</u>	<u>\$126,002</u>
Depreciation & Amortization	\$42,794	\$743	\$62,966	\$1,049	\$199,688
Operating Income Taxes	0	227	138,593	0	0
Other Operating Taxes	24,639	10	200,597	0	57,612
Total Operating Rev. Deductions	<u>\$488,066</u>	<u>\$14,997</u>	<u>\$2,782,547</u>	<u>\$14,280</u>	<u>\$383,302</u>
Net Operating Income	(\$53,235)	\$4,984	\$1,273,012	(\$6,568)	\$194,254
Other Income	\$0	\$0	\$56,105	\$0	\$0
Interest on Long-Term Debt	0	0	529,554	0	0
Other Interest Charges	0	0	0	0	20,767
Other Income Deductions	0	0	164,356	0	0
Net Income	<u>(\$53,235)</u>	<u>\$4,984</u>	<u>\$635,207</u>	<u>(\$6,568)</u>	<u>\$173,487</u>

Investor-Owned Water Utilities
FINANCIAL DATA AND SALES STATISTICS
Year Ending December 31, 2003

	Hillview Acres Water District	Illaha Estates Water System	Odell Water Company	Pete's Mountain Water Co., Inc.	Roats Water System Inc.
OPERATING REVENUES					
Unmetered General	\$0	\$0	\$0	\$0	\$0
Metered General	7,617	165,190	55,177	123,340	543,815
Irrigation	0	0	0	0	14,001
Fire Protection	0	0	0	0	22,817
Other Sales of Water	0	0	0	0	0
Other Operating Revenue	2,400	1,300	395	0	29,828
Total Operating Revenues	<u>\$10,017</u>	<u>\$166,490</u>	<u>\$55,572</u>	<u>\$123,340</u>	<u>\$610,461</u>
OPERATING REVENUE DEDUCTIONS					
Operation & Maintenance Expenses:					
Source of Supply	\$0	\$0	\$0	\$0	\$0
Pumping	904	11,896	0	17,096	72,931
Water Treatment	0	10,934	1,107	0	0
Supplies and Expenses	2,873	2,277	0	3,872	73,835
Repairs of Plant	11,069	7,845	6,402	0	0
Transmission & Distribution	0	0	0	12,310	20,531
Customer Accounts, Service & Sales	0	0	0	0	0
Administrative & General	1,435	74,236	43,093	74,065	291,585
Total Operation & Maintenance Expenses	<u>\$16,281</u>	<u>\$107,188</u>	<u>\$50,602</u>	<u>\$107,343</u>	<u>\$458,882</u>
Depreciation & Amortization	\$1,217	\$24,734	\$25,597	\$7,073	\$103,254
Operating Income Taxes	0	3,881	0	4,245	44,156
Other Operating Taxes	0	7,250	3,148	0	10
Total Operating Rev. Deductions	<u>\$17,498</u>	<u>\$143,053</u>	<u>\$79,347</u>	<u>\$118,661</u>	<u>\$606,302</u>
Net Operating Income	(\$7,481)	\$23,437	(\$23,775)	\$4,679	\$4,159
Other Income	\$0	\$1,576	\$0	\$9,540	\$45,256
Interest on Long-Term Debt	0	0	11,094	0	22,415
Other Interest Charges	0	0	0	0	0
Other Income Deductions	0	145	0	0	0
Net Income	<u>(\$7,481)</u>	<u>\$24,868</u>	<u>(\$34,869)</u>	<u>\$14,219</u>	<u>\$27,000</u>

Investor-Owned Water Utilities
FINANCIAL DATA AND SALES STATISTICS

Year Ending December 31, 2003

	Hillview Acres Water District	Illaha Estates Water System	Odell Water Company	Pete's Mountain Water Co., Inc.	Roats Water System Inc.
OPERATING REVENUES					
Unmetered General	\$0	\$0	\$0	\$0	\$0
Metered General	7,617	165,190	55,177	123,340	543,815
Irrigation	0	0	0	0	14,001
Fire Protection	0	0	0	0	22,817
Other Sales of Water	0	0	0	0	0
Other Operating Revenue	2,400	1,300	395	0	29,828
Total Operating Revenues	<u>\$10,017</u>	<u>\$166,490</u>	<u>\$55,572</u>	<u>\$123,340</u>	<u>\$610,461</u>
OPERATING REVENUE DEDUCTIONS					
Operation & Maintenance Expenses:					
Source of Supply	\$0	\$0	\$0	\$0	\$0
Pumping	904	11,896	0	17,096	72,931
Water Treatment	0	10,934	1,107	0	0
Supplies and Expenses	2,873	2,277	0	3,872	73,835
Repairs of Plant	11,069	7,845	6,402	0	0
Transmission & Distribution	0	0	0	12,310	20,531
Customer Accounts, Service & Sales	0	0	0	0	0
Administrative & General	1,435	74,236	43,093	74,065	291,585
Total Operation & Maintenance Expenses	<u>\$16,281</u>	<u>\$107,188</u>	<u>\$50,602</u>	<u>\$107,343</u>	<u>\$458,882</u>
Depreciation & Amortization	\$1,217	\$24,734	\$25,597	\$7,073	\$103,254
Operating Income Taxes	0	3,881	0	4,245	44,156
Other Operating Taxes	0	7,250	3,148	0	10
Total Operating Rev. Deductions	<u>\$17,498</u>	<u>\$143,053</u>	<u>\$79,347</u>	<u>\$118,661</u>	<u>\$606,302</u>
Net Operating Income	(\$7,481)	\$23,437	(\$23,775)	\$4,679	\$4,159
Other Income	\$0	\$1,576	\$0	\$9,540	\$45,256
Interest on Long-Term Debt	0	0	11,094	0	22,415
Other Interest Charges	0	0	0	0	0
Other Income Deductions	0	145	0	0	0
Net Income	<u>(\$7,481)</u>	<u>\$24,868</u>	<u>(\$34,869)</u>	<u>\$14,219</u>	<u>\$27,000</u>

Investor-Owned Water Utilities
FINANCIAL DATA AND SALES STATISTICS
Year Ending December 31, 2003

	Seventh Mtn. Golf Village Water Co.	Shadow Wood Water	South Hills Water System Inc.	Sunriver Utilities Co., Inc.	Tierra Del Mar Water Co.	Wilderness Canyon Water
OPERATING REVENUES						
Unmetered General	\$0	\$0	\$0	\$5,931	\$0	\$0
Metered General	26,253	24,483	28,968	670,411	66,177	10,553
Irrigation	19,151	0	0	138,313	0	0
Fire Protection	0	0	0	81,353	0	0
Other Sales of Water	0	0	0	17,383	0	0
Other Operating Revenue	2,262	0	0	17,547	1,750	0
Total Operating Revenues	<u>\$47,666</u>	<u>\$24,483</u>	<u>\$28,968</u>	<u>\$930,938</u>	<u>\$67,927</u>	<u>\$10,553</u>
OPERATING REVENUE DEDUCTIONS						
Operation & Maintenance Expenses:						
Source of Supply	\$0	\$0	\$0	\$0	\$0	\$0
Pumping	19,036	1,515	2,308	63,368	249	801
Water Treatment	914	0	0	189	660	0
Supplies and Expenses	3,055	8,388	1,728	14,406	0	1,300
Repairs of Plant	0	10,301	1,979	0	3,670	1,158
Transmission & Distribution	0	0	375	20,114	2,736	0
Customer Accounts, Service & Sales	0	0	0	0	0	0
Administrative & General	19,459	7,238	23,823	583,138	51,502	697
Total Operation & Maintenance Expenses	<u>\$42,464</u>	<u>\$27,442</u>	<u>\$30,213</u>	<u>\$681,215</u>	<u>\$58,817</u>	<u>\$3,956</u>
Depreciation & Amortization	\$5,595	\$2,595	\$1,882	\$173,067	\$19,416	\$1,132
Operating Income Taxes	0	0	0	0	0	0
Other Operating Taxes	3,916	5,932	2,051	41,376	1,817	0
Total Operating Rev. Deductions	<u>\$51,975</u>	<u>\$35,969</u>	<u>\$34,146</u>	<u>\$895,658</u>	<u>\$80,050</u>	<u>\$5,088</u>
Net Operating Income	(\$4,309)	(\$11,486)	(5,178)	\$35,280	(\$12,123)	\$5,465
Other Income	\$0	\$0	\$0	\$0	\$0	\$0
Interest on Long-Term Debt	0	0	0	0	1,166	0
Other Interest Charges	0	0	0	0	0	0
Other Income Deductions	0	0	0	0	0	0
Net Income	<u><u>(\$4,309)</u></u>	<u><u>(\$11,486)</u></u>	<u><u>(\$5,178)</u></u>	<u><u>\$35,280</u></u>	<u><u>(\$13,289)</u></u>	<u><u>\$5,465</u></u>