

BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON

UM 1045

In the Matter of the Application of )  
NORTHWEST NATURAL HOLDCO and )  
NORTHWEST NATURAL GAS COMPANY )  
for an Order Authorizing NORTHWEST )  
NATURAL HOLDCO to Exercise Substantial )  
Influence Over the Policies and Actions of )  
PORTLAND GENERAL ELECTRIC )  
COMPANY and NORTHWEST NATURAL )  
GAS COMPANY. )

ORDER

DISPOSITION: APPLICATION DISMISSED WITHOUT PREJUDICE

On May 28, 2002, Northwest Natural Gas Company (NW Natural) provided a status report on this docket at the Commission's Regular Public Meeting. NW Natural reaffirmed that, due to the numerous issues resulting from Enron's bankruptcy, Enron and NW Natural have executed a termination agreement and, as provided in the termination agreement, are seeking approval from the Bankruptcy Court to terminate the Stock Purchase Agreement. NW Natural indicated that no further proceedings are scheduled in this case and that, for purposes of administrative efficiency, it would be appropriate to close this docket. Accordingly, NW Natural asked that the application be dismissed without prejudice.

The Commission grants NW Natural's request. If circumstances change, NW Natural may file a new application for Commission review pursuant to ORS 757.511.

ORDER

IT IS ORDERED that NW Natural's application to exercise influence over Portland General Electric is dismissed without prejudice. Docket UM 1045 is closed.

Made, entered, and effective MAY 31 2002

*Roy Hemmingway*  
Roy Hemmingway  
Chairman



*Lee Beyer*  
Lee Beyer  
Commissioner

*Joan H. Smith*  
Joan H. Smith  
Commissioner

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days from the date of service of this order. The request must comply with the requirements in OAR 860-014-0095. A copy of any such request must also be served on each party to the proceeding as provided by OAR 860-013-0070(2). A party may appeal this order to a court pursuant to applicable law.